TERMINATION OF RESTRICTIVE COVENANT FOR ZONING CASE: C14-75-042(RCT1)

OWNER:

3 S and D Interests, a Texas general partnership

ADDRESS:

1904 Freight, Laredo, Texas 78041

CITY:

The City of Austin, a home-rule city, municipal corporation and political

subdivision of the State of Texas, in Travis County, Texas.

CITY COUNCIL:

The City Council of the City of Austin.

COMMENT TO THE PARTY OF THE PAR

CONSIDERATION: Ten and No/100 Dollars (\$10.00) and other good and valuable

consideration paid by the City of Austin to the Owner, the receipt and

sufficiency of which is acknowledged.

WHEREAS, 3 S and D Interests, a Texas general partnership, as owner of all that certain property described in Zoning Case No. C14-75-042(RCT1), consisting of approximately 13.97 acres of land out of the J.C. Tannehill League, Travis County (the "Property"), as more particularly described in the restrictive covenant recorded in the Real Property Records of Travis County, Texas, in Volume 5240, Page 865 (the "Restrictive Covenant"), imposed certain restrictions and covenants on the Property by the Restrictive Covenant of record; and,

WHEREAS, the Restrictive Covenant provided that the covenant could be modified, amended, or terminated by joint action of both a majority of the members of the City Council and the owner of the Property at the time of such modification, amendment or termination; and,

WHEREAS, 3 S and D Interests, a Texas general partnership, as sole and current owner (the "Owner") of the Property, now desires to terminate the Restrictive Covenant; and,

WHEREAS, the City Council and the Owner, agree the Restrictive Covenant should be terminated;

NOW, THEREFORE, for and in consideration of the premises and mutual promises, covenants, and agreements set forth in this covenant, the City of Austin and the Owner agree as follows:

1. The Restrictive Covenant is terminated by this termination. Each and every one of the terms, conditions, and provisions of the Restrictive Covenant, as set forth in the Restrictive Covenant, shall have no force or effect on and after the effective date of this termination.

2.	The City Manager, or his designee, shall execute, on behalf of the City, this Term of Restrictive Covenant for Zoning Case No. C14-75-042(RCT1) (the "Termina Restrictive Covenant") as authorized by the City Council of the City of Austin Termination of Restrictive Covenant shall be filed in the Official Public Reco Travis County, Texas, which will terminate the document of record in Volume Page 865, Real Property Records, Travis County, Texas.						
	EXECUTED this the	day of		_, 2014.			
		OWN	ER:				
			3 S AND D INTERESTS, a Texas general partnership				
		Rv∙					
		29	DAVID KALISZ Authorized Agent				
		CITY	OF AUSTIN:				
		Ву:	SUE EDWARDS Assistant City Manager City of Austin				
APPR	COVED AS TO FORM:						
	ant City Attorney f Austin						

THE STATE OF TEXAS	8			
COUNTY OF TRAVIS	§	*		
This instrument was ack by David Kalisz, Authorized Appartnership.	nowledged gent for 3 S	before me on this the and D Interests, a Te	day of Decembers as partnership, on beha	er, 2014, alf of the
		Notary Public, State	e of Texas	-
THE STATE OF TEXAS	§			
COUNTY OF TRAVIS	§			
This instrument was ack 2012, by Sue Edwards, as Assis on behalf of the municipal corpo	tant City M	I before me on this th Ianager of the City of	e day of Austin, a municipal corp	, poration,
		Notary Public, State	of Texas	-

After Recording, Please Return to: City of Austin Department of Law P. O. Box 1088 Austin, Texas 78767-1088 Attention: J. Collins, Paralegal