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**Recommendation for Board Action**

Austin Housing Finance Corporation	<b>Item ID</b>	36731	<b>Agenda Number</b>	1.
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<b>Meeting Date:</b>	12/11/2014	<b>Department:</b>	Neighborhood and Community Development
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**Subject**

Approve the minutes of the November 6, 2014 Board meeting of the Austin Housing Finance Corporation.

**Amount and Source of Funding**

**Fiscal Note**

A fiscal note is not required.

<b>Purchasing Language:</b>	
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<b>Prior Council Action:</b>	
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<b>For More Information:</b>	Contact Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 512-974-3182; or Sharen Maitland, Administrative Specialist, 512-974-3101.
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<b>Boards and Commission Action:</b>	
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<b>MBE / WBE:</b>	
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<b>Related Items:</b>	
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**Additional Backup Information**

**AUSTIN HOUSING FINANCE CORPORATION**  
**BOARD OF DIRECTORS MEETING**  
**MEETING MINUTES**  
**THURSDAY, NOVEMBER 6, 2014**

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, November 6, 2014, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board

of Directors.

President Leffingwell called the meeting to order at 3:06 p.m.

**CONSENT AGENDA**

The following items were acted on in a combined motion.

1. Approve the minutes of the September 8, 2014 and September 25, 2014 Board meetings of the Austin Housing Finance Corporation.  
The minutes for the Austin Housing Finance Corporation meeting of September 8, 2014 and September 25, 2014 were approved on consent on Vice President Cole's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was absent.
2. Approve the negotiation and execution of a loan to Foundation Communities, Inc. in an amount not to exceed \$1,200,000 for the construction of Garden Terrace, Phase III, an expansion of the existing Garden Terrace, a single room occupancy facility located at 1015 West William Cannon Drive, which provides housing for extremely low-income and formerly homeless individuals.  
The motion authorizing the negotiation and execution of a loan to Foundation Communities, Inc. was approved on consent on Vice President Cole's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was absent.
3. Approve an inducement resolution for private activity bond financing to be submitted to the TEXAS BOND REVIEW BOARD for an allocation of up to \$8 million in private activity volume cap multi-family non-recourse bonds for the acquisition and rehabilitation of the TIMBERS APARTMENTS, 1034 Clayton Lane, by the bond financing applicant, Timbers Clayton 104 Apartments, L.P., San Antonio, Texas, or its affiliate.  
This item was postponed on consent to November 20, 2014 on Vice President Cole's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was absent.
4. Set a public hearing to receive public input on the issuance of up to \$8 million of private activity volume cap multi-family housing non-recourse bonds to finance the acquisition and rehabilitation of the TIMBERS APARTMENTS, 1034 Clayton Lane. (Suggested date and time, December 11, 2014, 3:00 p.m. at Travis County Commissioners Court, 700 Lavaca Street, Austin, TX.)  
This item was postponed on consent to November 20, 2014 on Vice President Cole's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was absent.
5. Authorize the negotiation and execution of an agreement between the Austin Housing Finance Corporation and the CESAR CHAVEZ FOUNDATION related to a proposal to acquire, rehabilitate, and preserve affordable rental housing at the Timbers Apartments at 1034 Clayton Lane.  
This item was postponed on consent to November 20, 2014 on Vice President Cole's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was absent.
6. Approve a resolution authorizing the formation of AHFC 1034 CLAYTON LANE NON-PROFIT CORPORATION, a Texas non-profit corporation and instrumentality of the Austin Housing Finance Corporation, approving its certificate of formation, articles of

incorporation, and by-laws, and appointing its board of directors and president.

This item was postponed on consent to November 20, 2014 on Vice President Cole's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was absent.

7. Authorize negotiation and execution of a contract with AUSTIN HABITAT FOR HUMANITY, INC. for the repair of 23 single family units through the GO! Repair Program in an amount not to exceed \$388,000.  
The motion authorizing the negotiation and execution of a contract with Austin Habitat for Humanity, Inc. was approved on consent on Vice President Cole's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was absent.
8. Authorize negotiation and execution of a contract with MEALS ON WHEELS AND MORE, INC. for the repair of 45 single family units through the GO! Repair program in an amount not to exceed \$800,000.  
The motion authorizing the negotiation and execution of a contract with Meals on Wheels and More, Inc. was approved on consent on Vice President Cole's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was absent.
9. Authorize negotiation and execution of a contract with AUSTIN AREA URBAN LEAGUE for the repair of 16 single-family units eligible through the GO! Repair program in an amount not to exceed \$300,000.  
The motion authorizing the negotiation and execution of a contract with Austin Area Urban League was approved on consent on Vice President Cole's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was absent.
10. Authorize negotiation and execution of a contract with INTERFAITH ACTION OF CENTRAL TEXAS for the repair of 17 single family units through the GO Repair! Program in an amount not to exceed \$300,000.  
The motion authorizing the negotiation and execution of a contract with Interfaith Action of Central Texas was approved on consent on Vice President Cole's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was absent.

President Leffingwell adjourned the meeting at 3:08 p.m. without objection.