

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

12/11/2014  
 Ordinance  
 Economic Development Department

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2014-2015 Economic Development Department Operating Budget Special Revenue Fund (Ordinance No. 20140908-001) to adopt a budget for the South Congress Preservation and Improvement District (PID), with a beginning balance of \$0.00, revenue of \$77,825, and requirements of \$75,825.

### FINANCIAL INFORMATION:

	2014-15 Approved Budget	This Action	2014-15 Amended Budget
Beginning Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Revenue			
Assessment Revenue	<u>\$0</u>	<u>\$77,825</u>	<u>\$77,825</u>
	<u>\$0</u>	<u>\$77,825</u>	<u>\$77,825</u>
Requirements			
Contractual Expenses	<u>\$0</u>	<u>\$75,825</u>	<u>\$75,825</u>
Total Requirements	<u>\$0</u>	<u>\$75,825</u>	<u>\$75,825</u>
Excess(Deficit) of Revenue Funds Over Requirements	<u>\$0</u>	<u>\$2,000</u>	<u>\$2,000</u>
Reserve for Revenue Collection	<u>\$0</u>	<u>\$2,000</u>	<u>\$2,000</u>