

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

12/11/2014
Ordinance
Economic Development Department

SUBJECT: Approve an ordinance amending the Fiscal Year 2014-2015 Economic Development Department Operating Budget Special Revenue Fund (Ordinance No. 20140908-001) to adopt a budget for the Austin Downtown Public Improvement District, with a beginning balance of \$303,249, revenue of \$4,136,678, and requirements of \$4,136,678.

FINANCIAL INFORMATION:

	2014-15 Approved Budget	This Action	2014-15 Amended Budget
Beginning Balance	\$0	\$303,249	\$303,249
Revenue			
Assessment Revenue	\$0	\$3,910,247	\$3,910,247
Interest	\$0	\$76,431	\$76,431
Convention Center Support	\$0	\$75,000	\$75,000
Water/Wastewater Support	\$0	\$75,000	\$75,000
	<u>\$0</u>	<u>\$4,136,678</u>	<u>\$4,136,678</u>
Requirements			
Contractual Expenses	\$0	\$4,136,678	\$4,136,678
Total Requirements	<u>\$0</u>	<u>\$4,136,678</u>	<u>\$4,136,678</u>
Excess(Deficit) of Revenue	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Funds Over Requirements			
Reserve for Revenue Collection	<u>\$0</u>	<u>\$303,249</u>	<u>\$303,249</u>