

AGENDA



Recommendation for Council Action

Austin City Council	Item ID	38101	Agenda Number	29.
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Meeting Date:	12/11/2014	Department:	Controller's Office
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Subject

Conduct a public hearing and consider an ordinance regarding the Whisper Valley Public Improvement District 2015 assessment roll and authorizing the levying of the 2015 assessments.

Amount and Source of Funding

Funding at the approved 2015 assessment, based on each parcel owner's share of the assessable acres, is estimated to produce \$7,949,960.

Fiscal Note

Purchasing Language:	
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Prior Council Action:	November 20, 2014 – Council approved the 2015 Whisper Valley PID Service Plan and Budget and the 2015 Public Improvement District assessment rate and proposed assessment roll.
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For More Information:	Diana Thomas, Controller, 512-974-1166; Elaine Hart, CFO, 512-974-2283.
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Boards and Commission Action:	
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MBE / WBE:	
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Related Items:	
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Additional Backup Information

On November 20, 2014, Council approved the 2015 assessment for the Estancia Hill Country Public Improvement District (PID) and approved the proposed 2015 assessment roll (list of property owners subject to the assessment). The assessment paid by property owners fund the PID services.

State law requires the Council to conduct a public hearing to consider the proposed assessments. Approval of the assessment rate and proposed roll on November 20, 2014 triggered notices to be sent to property owners, giving them an opportunity to review the property valuations prior to the public hearing. Property owners have a statutory right to challenge the assessment placed on their property at the public hearing. Approval of the assessment ordinance is the final Council action required in the annual process of approving PID assessments.