

ORDINANCE NO. 20141120-029

AN ORDINANCE SETTING THE CALENDAR YEAR 2015 ASSESSMENT FOR THE WHISPER VALLEY PUBLIC IMPROVEMENT DISTRICT AND APPROVING A PROPOSED CALENDAR YEAR 2015 ASSESSMENT ROLL FOR THE DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Part 1. The Council finds that:

- (A) Chapter 372 of the Texas Local Government Code authorizes the creation of the Whisper Valley Public Improvement District (District).
- (B) On August 26, 2010, the City Council passed a resolution, which approved the creation of the District in accordance with its findings.
- (C) The Council finds that the proposed assessment roll attached as Exhibit A, and incorporated in this ordinance, is necessary to fund debt service payments on debt issued to enhance the District.

Part 2. The Whisper Valley Public Improvement District assessment for calendar year 2015 is based on each parcel owners pro rata share of the Assessable Acres.

Part 3. The Council directs that the proposed assessment roll attached as Exhibit A be filed with the City Clerk.

Part 4. The City Council approves the attached Exhibit A as the proposed calendar year 2015 assessment roll for the District.

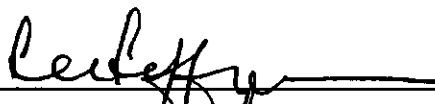
Part 5. The provisions of this ordinance are severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

Part 6. This ordinance takes effect on December 1, 2014.

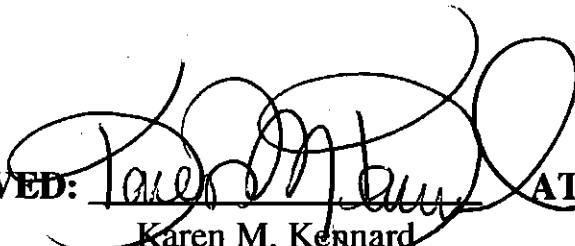
PASSED AND APPROVED

November 20, 2014

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Lee Leffingwell
Mayor

APPROVED:


Karen M. Kennard
City Attorney

ATTEST:

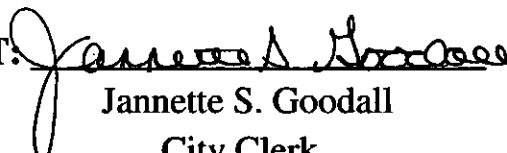

Jannette S. Goodall
City Clerk

Exhibit A

**City of Austin
Whisper Valley Public Improvement District (PID)
2015 Certified Assessment Roll**

Property ID	Owner Name	Assessable Acres	Parcel Share	1/31/2015 PID Assessment	7/1/2015 PID Assessment	Total PID Assessment
806424	Club Deal 120 Whisper Vally LP	174.04	11.67%	\$ 216,996.00	710,501.00	\$ 927,497.00
806425	Club Deal 120 Whisper Vally LP	60.38	4.05%	75,283.00	246,495.00	321,778.00
806426	Club Deal 120 Whisper Vally LP	188.44	12.63%	234,950.00	769,287.00	1,004,237.00
806427	Club Deal 120 Whisper Vally LP	106.72	7.15%	133,060.00	435,674.00	568,734.00
806428	Club Deal 120 Whisper Vally LP	66.71	4.47%	83,175.00	272,337.00	355,512.00
806429	Club Deal 120 Whisper Vally LP	197.41	13.23%	246,133.00	805,906.00	1,052,039.00
806430	Club Deal 120 Whisper Vally LP	166.25	11.14%	207,283.00	678,699.00	885,982.00
806431	Club Deal 120 Whisper Vally LP	131.12	8.79%	163,482.00	535,284.00	698,766.00
806432	Club Deal 120 Whisper Vally LP	153.60	10.30%	191,511.00	627,056.00	818,567.00
201773	Club Deal 120 Whisper Vally LP	247.10	16.56%	308,087.00	1,008,761.00	1,316,848.00
Total		1,491.77	100.00%	\$ 1,859,960.00	6,090,000.00	\$ 7,949,960.00

I, Diana Thomas, CPA and Controller for the City of Austin, affirm and attest that this is a true and correct account of all assessments for the Whisper Valley Public Improvement District as of November 13, 2014 based upon data furnished to the City of Austin by Travis Central Appraisal District.

Diana Thomas, CPA, Controller, City of Austin