



THE AUSTIN CITY COUNCIL **AUDIT AND FINANCE COMMITTEE** CONVENED IN A SPECIAL CALLED MEETING ON WEDNESDAY, OCTOBER 22, 2014 AT 10:05 A.M. IN THE BOARDS & COMMISSIONS ROOM, FIRST FLOOR, ROOM 1101, CITY HALL, 301 W. 2nd STREET.

Mayor Pro Tem Sheryl Cole called meeting to order at 10:05 a.m. In attendance were Council Member Laura Morrison, and Council Member Bill Spelman. Council Member Kathie Tovo was off the dais.

Agenda Item #1: Citizen Communication

None.

Agenda Item #2: Approval of September 30, 2014 Minutes

The minutes of the September 30, 2014 meeting were approved on the motion from Mayor Pro Tem Cole, seconded by Council Member Morrison, with a 3-0 vote. Council Member Tovo was off the dais.

Agenda Item #3: The City of Austin Fiscal Year 2014-2015 Investment Policy which serves as a guideline for investment of public funds (Financial Services Department)

Art Alfaro, City Treasurer, presented on the Fiscal Year 2014-2015 Investment Policy. Alfaro and Belinda Erwin, Assistant City Treasurer, answered questions from Council Members. The recommendation to full Council for approval was accepted on the motion from Council Member Spelman, seconded by Mayor Pro Tem Cole, with a 4-0 vote.

Agenda Item #4: Presentation of the Library Service Delivery Audit which evaluated the City measures used to track the effectiveness and equity of library services provided to citizens as compared to industry practices (Office of the City Auditor)

Patrick Johnson, Assistant City Auditor, presented the results of the audit, which was led by Chris Shrout. Brenda Branch, Director of Libraries, and Dana McBee, Assistant Director of Libraries, answered questions from Council Members. The audit was accepted on the motion from Council Member Morrison, seconded by Mayor Pro Tem Cole, with a 4-0 vote.

Agenda Item #5: Presentation of the Performance Measurement System Audit which evaluated whether the city's performance measurement system provides timely, accurate, and relevant information for use by decision makers (Office of the City Auditor)

Niki Raggi, Assistant City Auditor, presented the results of the audit, which was led by Henry Katumwa. Raggi and Elaine Hart, Chief Financial officer, answered questions from Council Members. The audit was accepted on the motion from Mayor Pro Tem Cole Council Member Morrison, seconded by Council Member Morrison, with a 4-0 vote.

Agenda Item #6: Quarterly status report on Water Treatment Plant 4 (Austin Water Utility)

William Stauber, Water Treatment Plant 4 Project Sponsor at Austin Water Utility, and David Anders, Assistant Director at Austin Water Utility, presented the status of the Water Treatment Plant 4. Stauber and Anders answered questions from Council Members. No action was taken on this item.

Addendum Item #7: Progress update on status of implementation of Resolution No. 20140612-065 relating to the procurement of an expert to compile evidence to prepare a targeted challenge petition challenging the appraisals of categories of commercial properties that can be proved to be undervalued by the Travis Central Appraisal District (Financial Services Division, Real Estate, Law)

Meitra Farhadi, Law Department, presented the results of implementation of the ordinance. Farhadi, Lauraine Rizer, Real Estate Officer, and Hart answered questions from Council Members. No action was taken on this item.

Adjourn – Mayor Pro Tem Cole adjourned the meeting without objections at 11:37 p.m.