

Late Backup

Council Member Troxclair

Amendment offered on Item 26.

Amend Subsection (B) of § 2-5-103 (*Council Committees Created; Subject Matter of Each Committee*) as follows:

(B) Council creates the following standing committees:

(1) The Audit and Finance Committee may review audit reports, matters related to the city auditor, the city clerk, internal services, bond oversight, purchasing and contract audits, taxation, financial policy, government performance, bonds and City debt, bond-funded programs, retirement systems, employee benefits, banking and investment policies, performance metrics and reporting, budget matters, affordability, and related matters. The Audit Committee shall also have oversight of the City's boards and commissions.

~~[(2) The Finance Committee may review taxation, financial policy, government performance, bonds and City debt, bond-funded programs, retirement systems, employee benefits, banking and investment policies, performance metrics and reporting, budget matters, affordability, and related matters.]~~

Amend Part 5 of the draft ordinance as follows

PART 5. Subsection (A) of City Code Section 2-3-9 (*Council Audit and Finance Committee*) is repealed, Subsections (B) and (C) of that section become Subsections (A) and (B) respectively. ~~[All references in the City Code to the Council Audit and Finance Committee are changed to the Council Audit Committee.]~~ The former Subsection (C)(1) of Section 2-3-9, now Subsection (B)(1) is amended to read:

- (1) review and make a recommendation to the full council regarding ~~[approve]~~ the city auditor's annual audit plan;

Amend Part 6 of the draft ordinance as follows:

PART 6. City Code Section 2-1-8 (*Council Audit and Finance Committee*) is amended to read:

§ 2-1-8 COUNCIL AUDIT AND FINANCE COMMITTEE.

(A) The Council Audit and Finance Committee shall:

- (1) review each board's internal review report that is required by Section 2-1-46 (*Annual Internal Review and Review Report*);
- (2) make recommendations to the council on the continued need for and role of each board;
- (3) review and recommend that the full council approve or disapprove a board's requested amendment to the City's standard board bylaws;
- (4) receive notice of a board's failure to convene for a period of six months and make a recommendation to council on the continued existence or dissolution of the board;
- (5) make recommendations to council on other issues related to City-related boards; and
- (6) receive annually from [~~direct~~] the city auditor an assessment of [~~to annually assess~~] the risks related to boards using [~~utilizing~~] available information about board actions and recommend to the full council boards for performance audits.

(B) The committee may review a board audited by the city auditor.