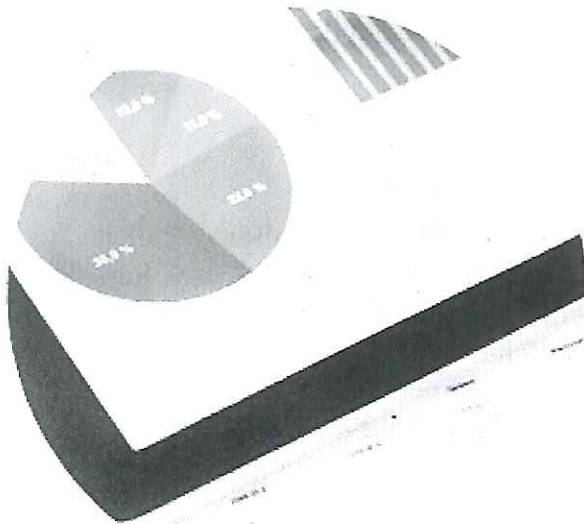




Warehouse for Energy Efficiency Loans [CONTACT](#) [NEWS](#) [JOIN PROGRAMS](#) [HOW IT WORKS](#) [ABOUT](#)

About WHEEL



History

The concept for WHEEL emerged from the success of the Keystone Home Energy Loan Program (HELP) - a residential energy efficiency financing program sponsored by the Pennsylvania Treasury Department (Treasury). The Treasury began Keystone HELP expecting to hold loans to term. However, Keystone HELP volumes exceeded expectations and the program was on pace to exhaust all available public funds. The Treasury realized private capital would be necessary to sustain and grow Keystone HELP. WHEEL was designed to leverage public funds with private capital to support Keystone HELP and similar energy financing programs around the country. Initial funding to develop WHEEL was provided by the Ford, Surdna and Energy Foundations, as well as the U.S. Department of Energy.

Team

Energy Programs Consortium (EPC), in collaboration with the Treasury, began developing the WHEEL concept in 2010. In 2011, Renewable Funding and Citi Group Global Markets Inc. joined the WHEEL Team.

Energy Programs Consortium (EPC)

EPC is a non-profit organization based in Washington, DC. EPC is a joint venture of National Association for State Community Services Program (NASCCSP), representing the state weatherization and community service programs directors; National Association of State Energy Officials (NASEO), representing the state energy policy directors; National Association of Regulatory Utility Commissioners (NARUC), representing the state

public service commissioners; and National Energy Assistance Director's Association (NEADA), representing the state directors of the Low-Income Home Energy Assistance Program. EPC is responsible for sponsor relations including outreach to states and other potential program sponsors as well as ongoing sponsor relations and oversight of the WHEEL program.

Pennsylvania Treasury Department

The Pennsylvania Treasury Department is the custodian for more than \$100 billion of public funds on behalf of the Commonwealth of Pennsylvania. Since 2006, the Treasury has provided capital to the Keystone Home Energy Loan Program. Treasury will serve as a Program Sponsor and to provide public funds to lower the cost of capital for residential energy retrofits.

Renewable Funding

Renewable Funding specializes in design, administration, technology, and financing solutions for clean energy upgrade programs. Since 2008, the firm has worked with over 200 entities across the U.S. to structure and administer residential and commercial financing programs. Renewable Funding will serve as the issuer and master servicer for WHEEL, which includes activities such as purchasing and aggregating loans, issuing bonds, working with rating agencies to rate bonds, collaborating with investment banks to structure and market bonds, reporting on loan pool performance, managing loan pool accounting, and overseeing originators and servicers.

Citi Group Global Markets

Citi is a leading corporate and investment bank with expertise in alternative energy, securitization and warehouse finance. As a consistent leader in the asset-backed securitization market, Citi has extensive experience in financing consumer loans and in structuring and executing securitizations of new asset classes. As part of the WHEEL team, Citi will act as the warehouse lender and investment bank.

Supporting Partners

National Association of State Energy Officials (NASEO)

NASEO is the only national non-profit organization whose membership includes the governor-designated energy officials from each state and territory. The organization was created to improve the effectiveness and quality of state energy programs and policies, provide policy input and analysis, share successes among the states, and to be a repository of information on issues of particular concern to the states and their citizens. NASEO assists in outreach to state sponsors for WHEEL.

AFC First Financial Corporation

Founded in 1947 and based in Allentown, Pennsylvania, AFC First is a national leader in energy-efficiency and renewable energy lending and program management. Nationally, it operates its EnergyLoan® program, in partnerships with states, utilities, manufacturers and municipalities. Programs are offered through a network of over 5,000 Approved Contractors. AFC First is the nation's first private, non-utility Home Performance with ENERGY STAR sponsor, and the original approved originator and servicer for WHEEL.