

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/12/15

CONTACT DEPARTMENT(S):

Economic Development Department

SUBJECT: Authorize negotiation and execution of a design and commission agreement with Eric J. Eley in an amount not to exceed \$95,000 for artwork for the Austin Studios Expansion project.

CURRENT YEAR IMPACT:

Department:	Economic Development Department
Project Name:	Austin Studios Expansion Project
Funding Source:	8118-5507-A004
Fund/Dept/Unit:	Certificates of Obligation - 2012 Bonds

Current Budget	104,000.00
Unencumbered Balance	103,050.00
This Action	<u>(95,000.00)</u>
Estimated Available	<u>8,050.00</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$95,000 is included in the Fiscal Year 2013-2014 Capital Budget of the Economic Development Department.