

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/12/15

CONTACT DEPARTMENT(S):

Economic Development Department

SUBJECT: Authorize negotiation and execution of a design and commission agreement with Rachel Feinstein, dba John Currin LLC, for a total contract amount not to exceed \$1,000,000 for artwork for the Terminal/Apron Expansion and Improvement Project at Austin-Bergstrom International Airport.

CURRENT YEAR IMPACT:

Department:	Aviation
Project Name:	Terminal/Airport Expansion and Improvement Project
Funding Source:	4911-8107-A507
Fund/Dept/Unit:	2013 Revenue Bonds

Current Budget	1,125,000.00
Unencumbered Balance	1,125,000.00
This Action	<u>(1,000,000.00)</u>
Estimated Available	<u>125,000.00</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$1,000,000 is available in the Fiscal Year 2014-2015 Capital Budget of the Aviation Department.