

RESOLUTION NO. _____

WHEREAS, Austin DMA Housing III, LLC and/or DMA Development Company, LLC (“Applicant”) has proposed a development for affordable rental housing at 11411 North Ranch Road 620 to be called Azul 620 (“Development”) in the City of Austin; and

WHEREAS, Applicant has advised that it intends to submit application No. 15308 to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2015 Competitive 9% Low Income Housing Tax Credits for the Development;

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City of Austin hereby acknowledges that the proposed New Construction Development is located one linear mile or less from a Development that serves the same type of household as the proposed Development and has received an allocation of Housing Tax Credits for New Construction since 1/2/12.

BE IT FURTHER RESOLVED:

The City of Austin hereby supports the proposed Azul 620 and confirms that its governing body has voted specifically to approve the construction of the Development and to authorize an allocation of Housing Tax Credits for the Development.

BE IT FURTHER RESOLVED:

For and on behalf of the City Council, Jannette S. Goodall, City Clerk, is hereby authorized, empowered and directed to certify this resolution to TDHCA.

ADOPTED: _____, 2015

ATTEST: _____

Jannette S. Goodall
City Clerk

DRAFT