

A G E N D A



Recommendation for Council Action

Austin City Council		Item ID	40583	Agenda Number	31.
Meeting Date:	2/12/2015		Department:	Neighborhood and Community Development	
Subject					
<p>Approve a resolution supporting an application to be submitted by DDC Investments, Ltd., or an affiliated entity, for an award of low income housing tax credits from the Texas Department of Housing and Community Affairs for a proposed multi-family housing development to be known as Merritt Cornerstone Apartments, located at the corner of West Howard Lane and McNeil-Merrilltown Road.</p>					
Amount and Source of Funding					
Fiscal Note					
<p>There is no unanticipated fiscal impact. A fiscal note is not required.</p>					
Purchasing Language:					
Prior Council Action:					
For More Information:	Betsy Spencer, NHCD Director, 512-974-3182; David Potter, NHCD Neighborhood Development Program Manager, 512-974-3192				
Boards and Commission Action:					
MBE / WBE:					
Related Items:					
Additional Backup Information					
<p>If approved, a Resolution of Support will be provided for Low Income Housing Tax Credit (LIHTC) Application Number 15152 to be submitted by DDC Investments, Ltd to the Texas Department of Housing and Community Affairs (TDHCA) for the proposed Merritt Cornerstone Apartments.</p> <p>For developments proposed within a municipality, an application will receive the maximum amount of scoring points in the category of "Local Government Support" if it includes a resolution from the governing body of the municipality expressly supporting the application.</p> <p>LIHTC applications are due to TDHCA on February 27, 2015.</p>					