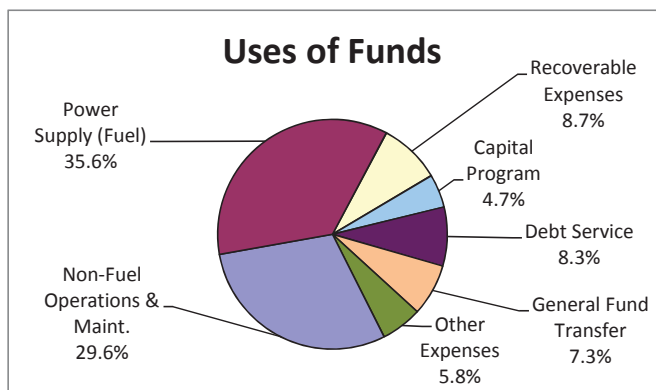
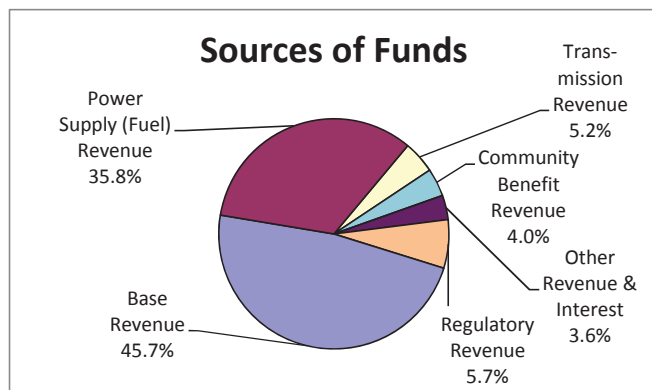


Austin Energy



Budget Overview

	2011-12 Actual	2012-13 Actual	2013-14 Estimated	2013-14 Amended	2014-15 Approved
Austin Energy Fund					
Revenue	\$1,186,785,702	\$1,308,173,117	\$1,370,172,271	\$1,364,425,205	\$1,430,928,511
Transfers In	\$24,750,000	\$11,753,291	\$0	\$0	\$0
Requirements	\$1,219,053,608	\$1,257,770,770	\$1,331,217,841	\$1,331,844,848	\$1,440,434,224
Full-Time Equivalents (FTEs)	1,659.00	1,659.00	1,672.75	1,672.75	1,672.75
Expense Refunds	\$57,797,185	\$64,296,957	\$61,215,494	\$61,215,494	\$63,566,784
Grants					
Requirements	\$2,148,790	\$2,998,669	\$1,150,783	\$1,150,783	\$1,555,000
Full-Time Equivalents (FTEs)	16.00	13.00	9.00	9.00	3.00
Total Budget	\$1,278,999,583	\$1,325,066,396	\$1,393,584,118	\$1,394,211,125	\$1,505,556,008

Note: Prior to FY 2013-14, the Austin Energy Fund fully funded the Economic Development Department. In FY 2013-14, Austin Energy began funding a transfer to the Economic Development Department as part of a shared-cost funding arrangement between the General Fund, Austin Water, Austin Resource Recovery, and Austin Energy.

Austin Energy

Significant Changes

Austin Energy Fund

Revenue Changes	Dollars	
Increase in Power Supply Revenue due to increased kilowatt hour (kWh) sales, increase in market prices and the different mix of fuels used including an increased amount of renewable fuels, particularly wind and solar.	\$42,061,478	
Increase in Community Benefit Revenue for Energy Efficiency Services, street and traffic lighting, and the Customer Assistance Program (CAP).	\$4,689,848	
Increase in Regulatory Revenue to recover the increase in the Transmission Cost of Service based on Austin Energy's share of the Electric Reliability Council of Texas (ERCOT) transmission grid costs.	\$6,261,366	
Increase in Wholesale Transmission Revenue based on updated projections from the Electric Reliability Council of Texas (ERCOT) and an approved Transmission rate increase in FY 2013-14.	\$11,979,898	
Increase in Other Revenue for other miscellaneous fees.	\$1,248,390	
Increase in Interest Revenue due to higher cash balances.	\$692,324	
Expenditure Changes	FTEs	Dollars
Citywide		
Additional funding to cover the cost of a 3.5% wage increase in FY 2014-15 and to fully fund the additional \$750 in wages added mid-year in FY 2013-14, as well as an 8% increase in City contributions for health insurance.		\$6,771,820
Department-wide		
Decrease in personnel costs to reflect vacancy trends.		(\$544,148)
Increase in personnel costs for a market study of utility specific job titles.		\$4,028,403
Electric Service Delivery		
Increase in vehicle leasing to offset the need to purchase new vehicles.		\$1,054,263
Increase for a system-wide electric pole inventory. A portion of these costs will be reimbursed by companies attaching to AE poles.		\$1,500,000
Increase in the Geographic Information System service level agreement.		\$1,200,000
Power Supply & Market Operations		
Decrease in AE's share of operating costs for the South Texas Nuclear Plant and Fayette Power Plant (both jointly owned facilities).		(\$17,325,742)
Increase in Decker Power Station and Sand Hill Energy Center costs for maintenance of plant equipment.		\$712,337
Increase in expenses for Holly Decommissioning project.		\$1,600,000

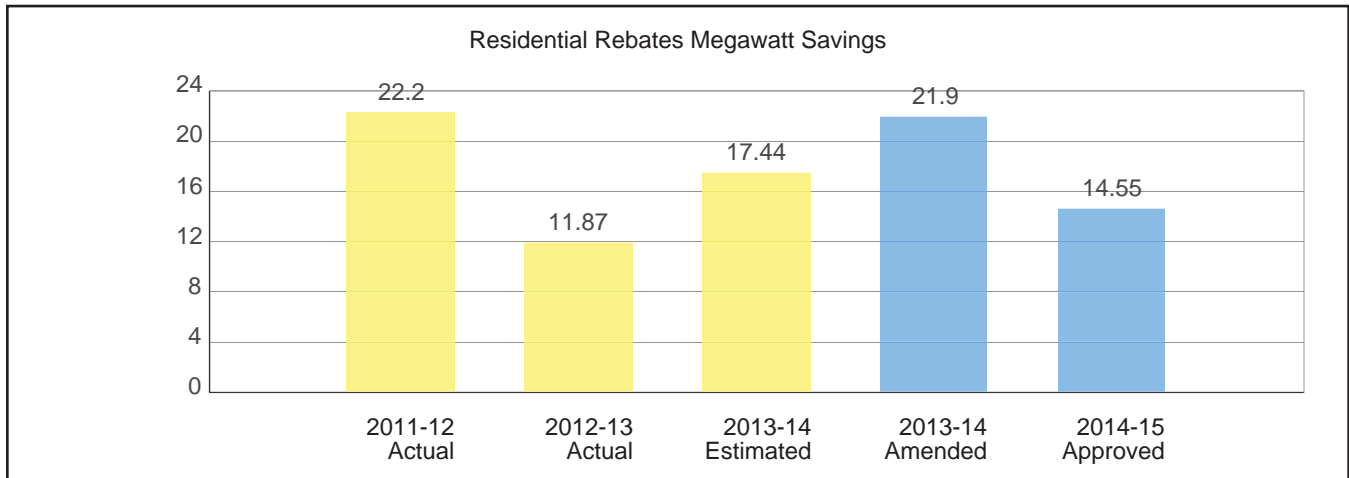
Austin Energy

Budget Detail by Activity

Program: Customer Energy Solutions

Activity: Conservation Rebates and Incentives

The purpose of the Conservation Rebates and Incentives activity is to provide rebates for residential, commercial, and industrial customers in order to increase energy efficiency and lower energy demand to ultimately lessen the need for Austin Energy to build or purchase new generation to meet the needs of Austin Energy's customers.



	2011-12 Actual	2012-13 Actual	2013-14 Estimated	2013-14 Amended	2014-15 Approved
Requirements					
Austin Energy Fund	17,155,541	22,569,294	24,033,215	26,649,598	23,953,221
Total Requirements	\$17,155,541	\$22,569,294	\$24,033,215	\$26,649,598	\$23,953,221
Performance Measures					
Commercial Rebate Megawatt savings	17.6	27.73	29.91	20.2	30.53
Peak Load Management Rebate Megawatt Savings	7.1	14.73	15.16	11.3	14.24
Residential Rebates Megawatt Savings	22.2	11.87	17.44	21.9	14.55
Solar Rebate Megawatt Savings	3.1	5.02	8	7.58	8

Services

Provide application, inspection and rebates to qualifying Austin Energy customers for energy efficiency.

Contact

Debbie Kimberly, VP, 512-322-6327

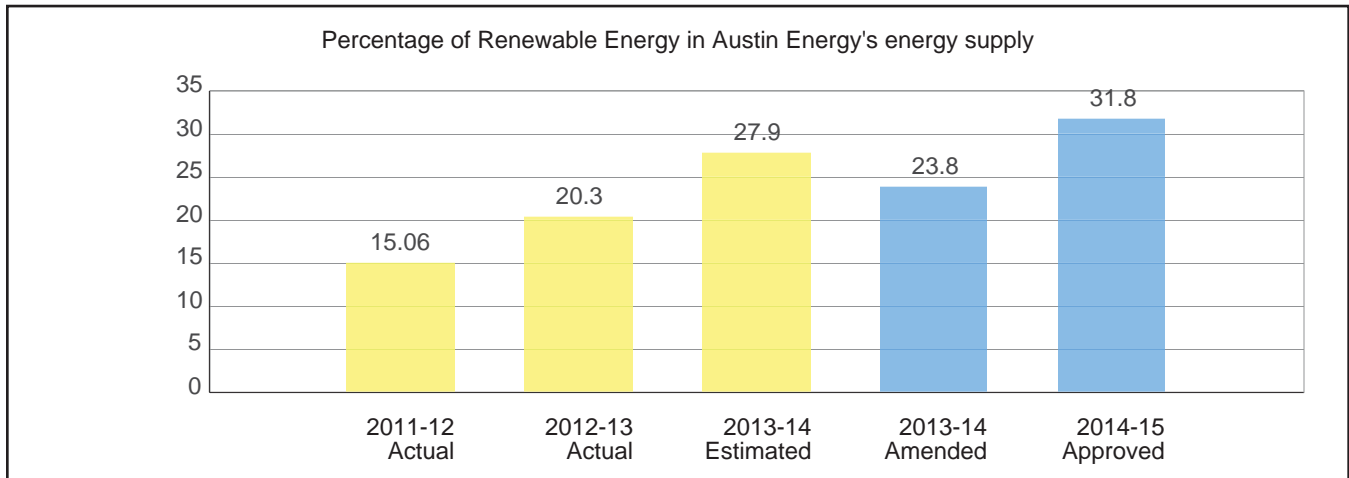
Austin Energy

Budget Detail by Activity

Program: Customer Energy Solutions

Activity: Demand Side Management

The purpose of the Demand Side Management activity is to develop, implement, maintain and promote the Austin Energy renewable energy and conservation rebate programs in accordance with the Austin Climate Protection Plan in order for Austin Energy to become a leader in the campaign to address global climate change.



	2011-12 Actual	2012-13 Actual	2013-14 Estimated	2013-14 Amended	2014-15 Approved
Requirements					
Austin Energy Fund	14,881,921	16,098,460	17,726,294	18,832,111	21,193,015
Expense Refunds	651	0	57,835	58,991	57,835
Grants	2,105,590	2,998,669	325,000	325,000	1,555,000
Total Requirements	\$16,988,162	\$19,097,129	\$18,109,129	\$19,216,102	\$22,805,850
Full-Time Equivalents					
Austin Energy Fund					
Civilian	107.00	107.00	107.00	107.00	107.00
Grants	16.00	13.00	9.00	9.00	3.00
Total FTEs	123.00	120.00	116.00	116.00	110.00
Performance Measures					
Megawatts (MW) of Solar generation in Austin Energy's energy supply	37.79	43.5	51.5	55	59.5
Peak Demand Megawatt (MW) savings	317.6	371	437	415	496
Percentage of energy efficiency achieved in customer base	10	12.7	12.2	11.5	12.6
Percentage of Renewable Energy in Austin Energy's energy supply	15.06	20.3	27.9	23.8	31.8

Services

Promote energy efficiency and peak load demand reduction by promoting energy efficiency programs combined with rebates and incentives to Austin Energy customers.

Contact

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