

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/26/15

CONTACT DEPARTMENT(S):

Austin Resource Recovery

SUBJECT: Authorize execution of a construction contract with SMITH CONTRACTING CO., INC for the Mabel Davis Channel Structure Reconstruction and Retrofit project in the amount of \$367,140 (base bid plus alternates) plus an \$18,357 contingency, for a total contract amount not to exceed \$385,497.

CURRENT YEAR IMPACT:

Department:	Austin Resource Recovery
Project Name:	Mabel Davis Channel Structure Recon & Retrofit
Funding Source:	Environmental Remediation Funds
Fund/Dept/Unit:	4800-1507-0161

Current Budget	599,035
Unencumbered Balance	477,234
This Action	(385,497)
Estimated Available	<u>91,737</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$385,497 is available in the Fiscal Year 2014-2015 Capital Budget of Austin Resource Recovery.

