

# CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

3/12/15

**CONTACT DEPARTMENT(S):**

Parks and Recreation Department

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2014-2015 Parks and Recreation Department Operating Budget Special Revenue Fund (Ordinance No. 20140908-001) to accept grant funds in the amount of \$725,000 from the Texas Parks and Wildlife Department's Local Park Urban Outdoor Grant Program; and amending the Fiscal Year 2014-2015 Parks and Recreation Department Capital Budget (Ordinance No. 20140908-002) to transfer in and appropriate \$725,000 from the Austin Parks and Recreation Department Operating Budget Special Revenue Fund for the development of phase 1 of the Colony Park District Park.

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Parks and Recreation</b>
Project Name:	Colony District Park
Funding Source:	Texas Parks and Wildlife Department Local Park Urban Outdoor Grant Program
Fund/Dept/Unit:	8741-8607-New
Current Budget	0
Unencumbered Balance	0
This Action	<u>725,000</u>
Estimated Available	<u>725,000</u>

**ANALYSIS / ADDITIONAL INFORMATION:** This action is the approval for the acceptance of the grant. Upon receipt of the \$725,000 grant from TPWD, Parks and Recreation will provide an additional \$725,000 of 2012 GO Bond and Parkland Dedication funds to match the funding provided by the grant.