

NOTICE OF MEETING

Notice is hereby given that Austin Convention Enterprises, Inc., a Texas non-profit public facility corporation (the "*Corporation*"), organized under Local Government Code Chapter 303, as amended, will hold a regular meeting of its board of directors (the "*Board*"). The meeting will be held at City Hall, Room 3013, 301 West 2nd Street, Austin, Texas 78701 at 9:00 A.M., March 25, 2015, for the following purposes:

1. Call to Order; determination of quorum.
2. Receive report from Anthony Snipes, Corporation president.
3. Approve minutes for the December 19, 2014 Corporation Board meeting.
4. Receive report from the Hilton Worldwide, Inc. ("Hilton") management team on the 2015 year to date performance of the Hotel and projected operating performance and capital items for the Hotel for the remainder of the year.
5. Receive report from Hilton on the status of EDG Associates ("EDG") consulting work in connection with the restaurants and lobby area of the Austin Hilton Convention Center Hotel ("Hotel"). Authorize an Officer of the Corporation to review and approve conceptual plans to be presented by EDG, authorize Hilton to proceed to the design phase, and to execute agreements and take other action necessary to advance the EDG project to the design phase.
6. Receive report and recommendations from Chris Tolland of Brown and Brown, insurance consultant to ACE, regarding the renewal of insurance coverages for the fiscal year beginning April 1, 2015. Approve and authorize Brown and Brown to bind the renewal coverage.
7. Receive report from John Roberts, advisor to the board, on the adequacy of the capital reserves accounts and recommendation to approve the Fifth Amendment to the Corporation's 2006 Amended and Restated Indenture of Trust (the "Indenture"), which would increase the contributions to the Supplemental Renewal and Replacement Fund and other nonsubstantive clarifying modifications. Approve the 5th amendment to the Indenture and authorize John Roberts to pursue the approvals from Syncora Guarantee ("Syncora") and US Bank, and work with Winstead PC to finalize and execute the 5th amendment to the Indenture.
8. Receive report from Mark Tester, John Roberts and Teo Gomez on the proposed sky-bridge linking the Hotel to the Austin Convention Center. Approve a budget to complete Gensler's conceptual design and engage third party consultant or counsel to resolve issues so that sky-bridge can proceed to next phase of development. Authorize an Officer of the Corporation to engage such consultants and take any other actions necessary to a complete conceptual design plans, and secure approvals and agreements needed to proceed to next phase of development of proposed sky-bridge.
9. Receive report and recommendations from John Roberts regarding claims of property damage by 555 Condominium or Chamber of Commerce Owners. Discuss the standard protocol to be followed regarding such claims and approve the implementation of a standard protocol for determining cause and payment of damages by Corporation.
10. Discuss options available to Corporation for funding proposed capital expenditures, including the proposed sky-bridge.
11. Receive report from John Roberts regarding the status of the market study, as required by the Indenture, regarding the proposed new Embassy Suites Hotel.
12. Receive report from John Roberts regarding the 2014 rebate analysis report from BNY Mellon related to reserve funds for the 2006 Series A and B Bonds.
13. Receive report from Corporation's representative to ACCA regarding the tolling agreement with regard to the chilled water system for the building.

The Corporation reserves the right to go into executive session, if necessary, pursuant to Section 551.071 of the Texas Government Code, to receive advice from Legal Counsel regarding any item on this agenda.

THE CORPORATION AND THE CITY OF AUSTIN ARE COMMITTED TO COMPLYING WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS, INCLUDING EQUAL ACCESS TO COMMUNICATIONS, WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-974-7600 (VOICE), OR RELAY TEXAS 1-800-735-2989 (TDD/TT) FOR MORE INFORMATION.

Posted: March ____, 2015

Time: _____

Posted By: _____

