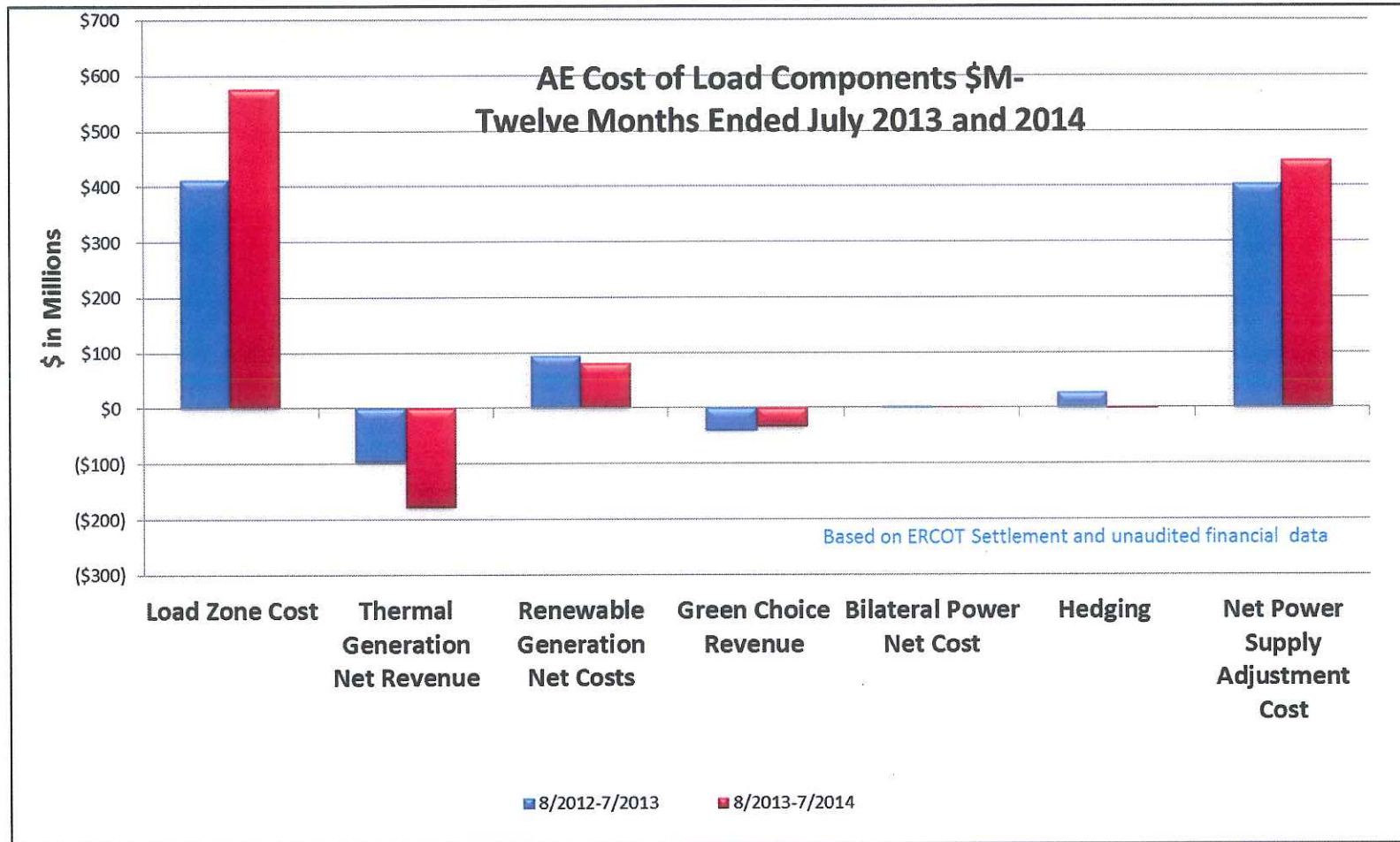
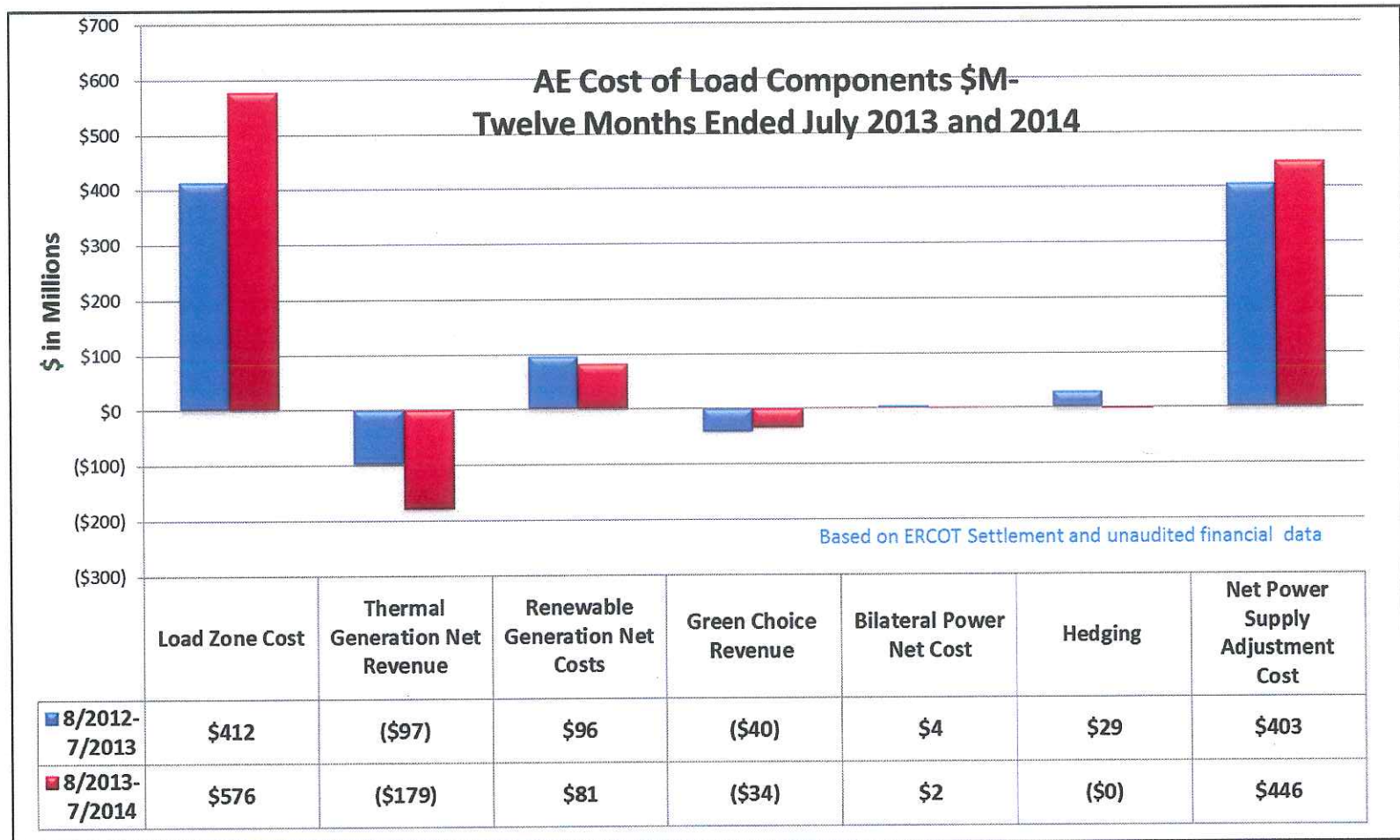


PSA Cost Components



PSA Cost Components



HISTORICAL DATA USED IN SETTING PSA FOR 2014

TIME PERIOD: 8/1/2013-7/31/2014

		NUCLEAR	COAL	NATURAL GAS	RENEWABLES	TOTAL
2013	8	(\$9,790,307)	(\$11,038,566)	(\$15,050,850)	(\$7,079,022)	(\$42,958,745)
2013	9	(\$11,241,771)	(\$13,880,328)	(\$12,522,979)	(\$4,391,226)	(\$42,036,304)
2013	10	(\$7,777,880)	(\$11,784,355)	(\$7,955,092)	(\$7,266,334)	(\$34,783,660)
2013	11	(\$6,601,003)	(\$5,467,102)	(\$4,307,588)	(\$5,075,232)	(\$21,450,925)
2013	12	(\$6,364,303)	(\$10,586,130)	(\$7,462,388)	(\$5,355,498)	(\$29,768,319)
2014	1	(\$12,868,180)	(\$15,386,325)	(\$15,465,420)	(\$9,905,213)	(\$53,625,138)
2014	2	(\$12,987,792)	(\$15,747,689)	(\$10,194,622)	(\$8,573,219)	(\$47,503,323)
2014	3	(\$12,268,352)	(\$19,516,739)	(\$6,864,007)	(\$11,490,205)	(\$50,139,302)
2014	4	(\$6,322,787)	(\$6,239,425)	(\$4,541,632)	(\$8,830,960)	(\$25,934,803)
2014	5	(\$5,647,107)	(\$12,194,732)	(\$4,895,755)	(\$8,848,635)	(\$31,586,230)
2014	6	(\$10,446,802)	(\$14,008,649)	(\$7,409,835)	(\$12,105,341)	(\$43,970,627)
2014	7	(\$10,368,074)	(\$11,447,828)	(\$10,254,275)	(\$8,285,506)	(\$40,355,683)
REVENUES		(\$112,684,358)	(\$147,297,868)	(\$106,924,442)	(\$97,206,390)	(\$464,113,058)
THERMAL GENERATION REVENUES				(\$366,906,667)		
2013	8	\$1,659,168	\$7,431,844	\$12,885,656	\$14,288,489	\$36,265,158
2013	9	\$1,534,516	\$8,401,451	\$8,560,846	\$10,708,060	\$29,204,874
2013	10	\$1,224,894	\$7,421,546	\$5,115,326	\$14,059,437	\$27,821,203
2013	11	\$1,310,473	\$3,912,503	\$4,270,980	\$13,288,321	\$22,782,277
2013	12	\$1,175,852	\$7,615,418	\$6,855,966	\$12,193,027	\$27,840,262
2014	1	\$1,872,630	\$8,367,900	\$6,175,696	\$16,094,339	\$32,510,565
2014	2	\$1,690,368	\$7,817,454	\$7,817,454	\$13,170,296	\$30,495,572
2014	3	\$1,382,524	\$8,988,932	\$4,144,472	\$15,911,767	\$30,427,694
2014	4	\$894,021	\$3,727,392	\$5,025,324	\$16,194,019	\$25,840,756
2014	5	\$846,978	\$7,594,564	\$5,110,414	\$16,746,399	\$30,298,355
2014	6	\$1,516,155	\$8,911,913	\$7,818,684	\$19,535,606	\$37,782,358
2014	7	\$1,585,584	\$7,492,885	\$9,905,804	\$15,982,404	\$34,966,676
FUEL COSTS (PHYSICAL ONLY)		\$16,693,164	\$87,683,801	\$83,686,621	\$178,172,165	\$366,235,750
THERMAL GENERATION FUEL COSTS				\$188,063,585		
NET (REVENUE)/COST		(\$95,991,194)	(\$59,614,067)	(\$23,237,821)	\$80,965,774	(\$97,877,308)

THERMAL GENERATION NET (REVENUE)/COST (\$178,843,082)

Notes:

Includes ERCOT DAM, RTM, Energy and capacity revenues net of Base Deviation Point charges

Does NOT include bilateral sales, Green Choice Revenue or CRR activity

Source: ERCOT Settlement & Extracts database by operating day

Cost data from accounting fuel summary files

May not tie to actual booked accounting data due to timing differences

Does not include any known & measurable adjustments