

RESOLUTION NO. 20150326-

WHEREAS, the City Council finds it is in the best interest of the citizens of the City to authorize the submission of an application for and acceptance of up to \$1,008,000 in grant funding from the U.S. Department of Commerce, Economic Development Administration (Grant), in conjunction with the Film Society of Austin, Inc. d/b/a Austin Film Society (Society), for a creative media facility at Austin Studios, City-owned property leased to the Society; and

WHEREAS, the City Council has considered the proposed application for and acceptance of the Grant; and

WHEREAS, the City Council is committed, in cooperation with the Society, to providing the applicable matching funds as may be required by the Grant; and

WHEREAS, the City has issued bonds for the expansion of Austin Studios and executed a lease of the property to the Society; and

WHEREAS, the City Council designates the Assistant City Manager for Economic Development as the authorized official who has the authority to apply for, accept, reject, agree to alter, or terminate this Grant; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council authorizes the submission of the co-application with the Society for a grant from the U.S. Department of Commerce, Economic Development Administration; and further authorizes the acceptance of the grant in an amount not to exceed \$1,008,000, for a creative media facility at Austin Studios, City-owned property leased to the Society.

ADOPTED: _____, 2015

ATTEST: _____

Jannette S. Goodall
City Clerk

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