

# Recommendation for Council Action (Real Estate)

Austin City Council Item ID: 41714 Agenda Number 11.

Meeting Date: March 26, 2015

Department: Office of Real Estate Services

### Subject

Approve an ordinance vacating approximately 4,646 square feet of an unnamed street located between South 1st Street and South 2nd Street (adjacent to 900 South 1st Street); approximately 5,996 square feet of South 2nd Street; and approximately 2,184 square feet of an alley north of Copeland Street, between South 1st Street and South 2nd Street, to 1ST STREET HIGHLANDS, LP, for the appraised value of \$137,838, subject to retaining public utility easements, a waterline easement, relocation of utilities at the developer's expense, and concurrent dedication by plat of new right-of-way. Related to Item # 12.

## Amount and Source of Funding

### Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing	
Language:	
Prior Council	
Action:	
For More Information:	Eric Hammack, Office of Real Estate Services, (512) 974-7079; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173.
Boards and Commission Action:	April 8, 2014 - Approved by the Urban Transportation Commission on a 4-0-1-2 vote, with Commissioner MacKinnon abstaining and Commissioners Blocker and Gilbert absent. Recommendation No. 20140408-03E.  March 25, 2014 - Approved by the Planning Commission on a vote of 8-0 with Commissioner Myron Smith was absent.
MBE / WBE:	

### **Related Items:**

## Additional Backup Information

A request has been received for the vacation of approximately 4,646 square feet of an unnamed street located between South 1st Street and South 2nd Street (adjacent to 900 South 1st Street); approximately 5,996 square feet of South 2nd Street; and approximately 2,184 square feet of an alley north of Copeland, between South 1st Street and South 2nd Street.

The area requested for vacation is being planned for redevelopment to include single-family residential properties. Property owners within 300 feet of the area to be vacated were notified on April 11, 2014. Ten objections were received by our office and are included in the backup to this request.

The appraised value is \$137,838. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this vacation request.