

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

4/2/15

CONTACT DEPARTMENT(S):

Public Works

SUBJECT: Authorize award and execution of a construction contract with SMITH CONTRACTING COMPANY, INC. for the 3rd Street Reconstruction Phase 4 – Guadalupe Street to Nueces Street project in the amount of \$3,895,282.50 plus a \$389,528.25 contingency, for a total contract amount not to exceed \$4,284,810.75.

CURRENT YEAR IMPACT:

Department:

Public Works

Project Name:

3rd Street Reconstruction Phase 4

Fund/Department/Unit:

8112-6207-A429

Funding Source:

2012 General Obligation Bond Prop. 12

Current Appropriation:

3,823,396.00

Unencumbered Balance:

3,552,007.00

Amount of This Action:

(3,552,006.15)

Remaining Balance:

0.85

Project Name:

3rd Street Reconstruction Phase 4

Fund/Department/Unit:

8112-6207-A430

Funding Source:

2012 General Obligation Bond Prop. 12

Current Appropriation:

472,082.00

Unencumbered Balance:

378,582.00

Amount of This Action:

(378,581.50)

Remaining Balance:

0.50

Department:

Austin Water Utility

Project Name:

3rd St. Reconstruction Phase 4

Fund/Department/Unit:

3920-2207-6481

Funding Source:

AWU Fund Transfer

Current Appropriation:

268,071.00

Unencumbered Balance:

268,071.00

Amount of This Action:

(230,828.40)

Remaining Balance:

37,242.60

Project Name:

3rd Street Reconstruction Phase 4

Fund/Department/Unit:

3990-2107-4116

Funding Source:

Commerical Paper

Current Appropriation:

145,054.00

Unencumbered Balance:

145,054.00

Amount of This Action:

(123,394.70)

Remaining Balance:

21,659.30

Total Amount of this Action funded by CIP

4,284,810.75

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

4/2/15

CONTACT DEPARTMENT(S):

Public Works

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.