



## NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,  
will convene at 3:00 PM on Thursday, April 23, 2015,  
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

## AGENDA

*The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.*

### Consent

1. Authorize negotiation and execution of a loan agreement in an amount not to exceed \$2 million to DMA DEVELOPMENT COMPANY, LLC, or an affiliated entity, for the acquisition of property within the Robert Mueller Municipal Airport Redevelopment on the west side of Aldrich Street, between Barbara Jordan Boulevard and East 51st Street for a mixed-income, multi-family rental development to be known as Aldrich 51. Related to Item #2.
2. Approve a resolution authorizing the formation of AHFC ALDRICH 51 NON-PROFIT CORPORATION, a Texas non-profit corporation and instrumentality of the Austin Housing Finance Corporation; approving its certificate of formation, articles of incorporation, and by-laws; and appointing its board of directors and president. Related to Item #1.
3. Approve negotiation and execution of a loan agreement in the amount of \$385,000 to AUSTIN HABITAT FOR HUMANITY, INC., or an affiliated entity, to provide funding for the construction of 11 homes to be sold to low-income buyers in the Lee Meadows Subdivision.
4. Conduct a public hearing and receive public comment regarding the issuance of

up to \$16 million dollars of Austin Housing Finance Corporation Multi-family Housing Revenue Bonds to finance the rehabilitation of the CROSS CREEK APARTMENTS, located at 1124 Rutland Drive, to be owned and operated by TMG-TX Austin II, LP, a single-purpose limited partnership affiliated with The Mulholland Group, Whitestone, New York.

5. Conduct a public hearing and receive public comment regarding the issuance of up to \$20 million dollars of Austin Housing Finance Corporation Multi-family Housing Revenue Bonds to finance the development of the ALDRICH 51 APARTMENTS, located in the Robert Mueller Municipal Airport Redevelopment on the west side of Aldrich Street between Barbara Jordan Boulevard and East 51st Street, a mixed-income multi-family development to be owned and operated by DMA Housing II, LLC., a single-purpose limited liability company affiliated with Diana McIver and Associates, Austin, TX.

#### Adjourn



*The City of Austin is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request.*

*For assistance, please call 512-974-2210 or TTY users route through 711.*

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than twenty-four hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de veinte y cuatro horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.