



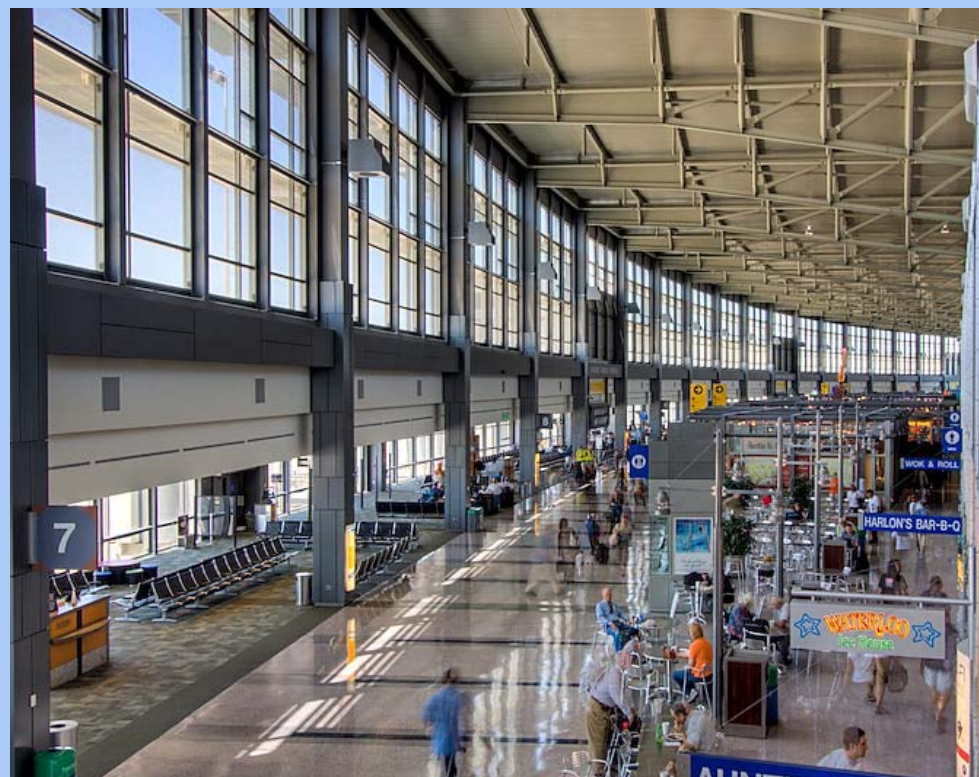
FY 2016 Financial Forecast

Aviation



FY 2015 Budget Overview

- Operating Revenue: \$115.7 million
- Total Requirements: \$73.4 million
- Capital Improvement Project Spending: \$81.1 million
- FTEs: 379.0



FY 2016 Staffing

36 requested FTEs

- Operation of Terminal East Infill: 18
 - Facility services: 10
 - Building maintenance: 6
 - Airline maintenance: 2
- Ground maintenance, operations, ground transportation, and security: 10
- Support services: 5
- Airport Planning & Development: 3



5 Year Forecast - Staffing

Program	FY 2015 Amended	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Facilities Management, Operations & Airport Security	262.00	290.00	300.00	315.00	326.00	335.00
Support Services	74.00	79.00	80.00	85.00	86.00	90.00
Business Services	20.00	20.00	20.00	20.00	20.00	21.00
Airport Planning & Development	23.00	26.00	27.00	28.00	29.00	29.00
Total FTEs	379.00	415.00	427.00	448.00	461.00	475.00

Program FTE increases from FY 2015 to FY 2020

- Facilities Management, Operations & Airport Security: 73
- Support Services: 16
- Business Services: 1
- Airport Planning & Development: 6
- Total: 96

Expenditures: FY 2016

\$4.4 million in new operational expenses for FY 2016

- **\$1.2 million:** 25 temporary positions for the South Terminal
- **\$1.0 million:** facility services overtime, plus contractuels and commodities for South Terminal and Terminal East Infill
- **\$0.8 million:** replacement of computer hardware and equipment
- **\$0.6 million:** utilities, electrical and lighting, and baggage carousels costs
- **\$0.4 million:** credit card fees, fuel, maintenance of shuttle buses, other parking costs, and miscellaneous costs
- **\$0.4 million:** legal services, property insurance, marketing, and advertising



Expenditures: FY 2016 to FY 2020

\$16.8 million increase in operating expenditures

- Operating expenses increase 4.7% on average
- Debt service payments increase from \$19.8 million in FY 2016 to \$39.8 million in FY 2020

Debt Service Payments



Revenue: FY 2015 to FY 2016*

FY 2016 total revenue: \$128.4 million, increase of \$12.7 million over FY 2015

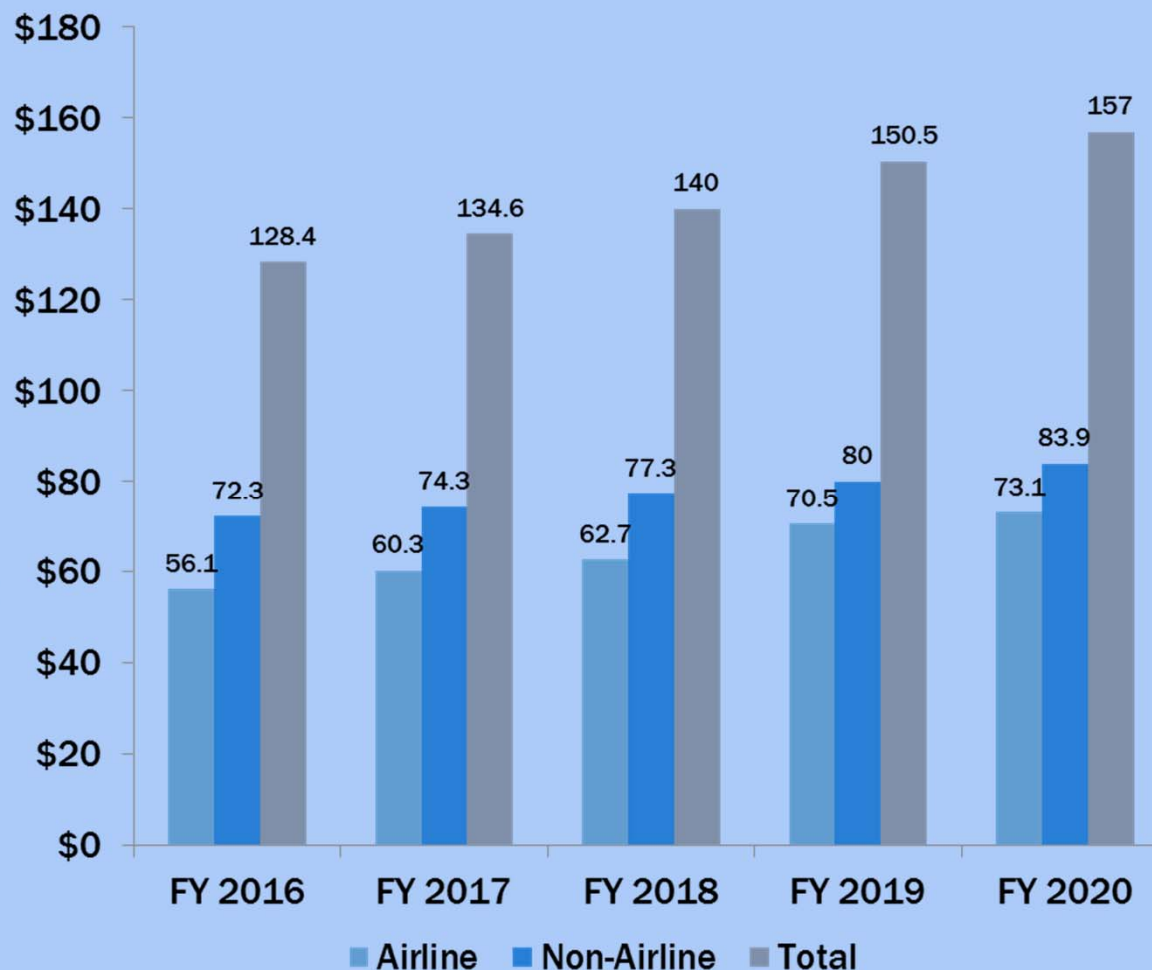
- Airline Revenue increase of \$7.5 million or 15.3%
 - \$5.01 million (18.9%) increase in terminal rent and other fees
 - \$2.44 million (11.0%) increase in landing fees
- Non-airline revenue increase of \$5.2 million or 7.8%
 - \$2.5 million (7.2%) increase in parking fees
 - \$1.3 million (5.5%) increase in concession revenue mainly for rental car, advertising, food and beverage
 - \$1.4 million (17.3 %) in other rentals and fees



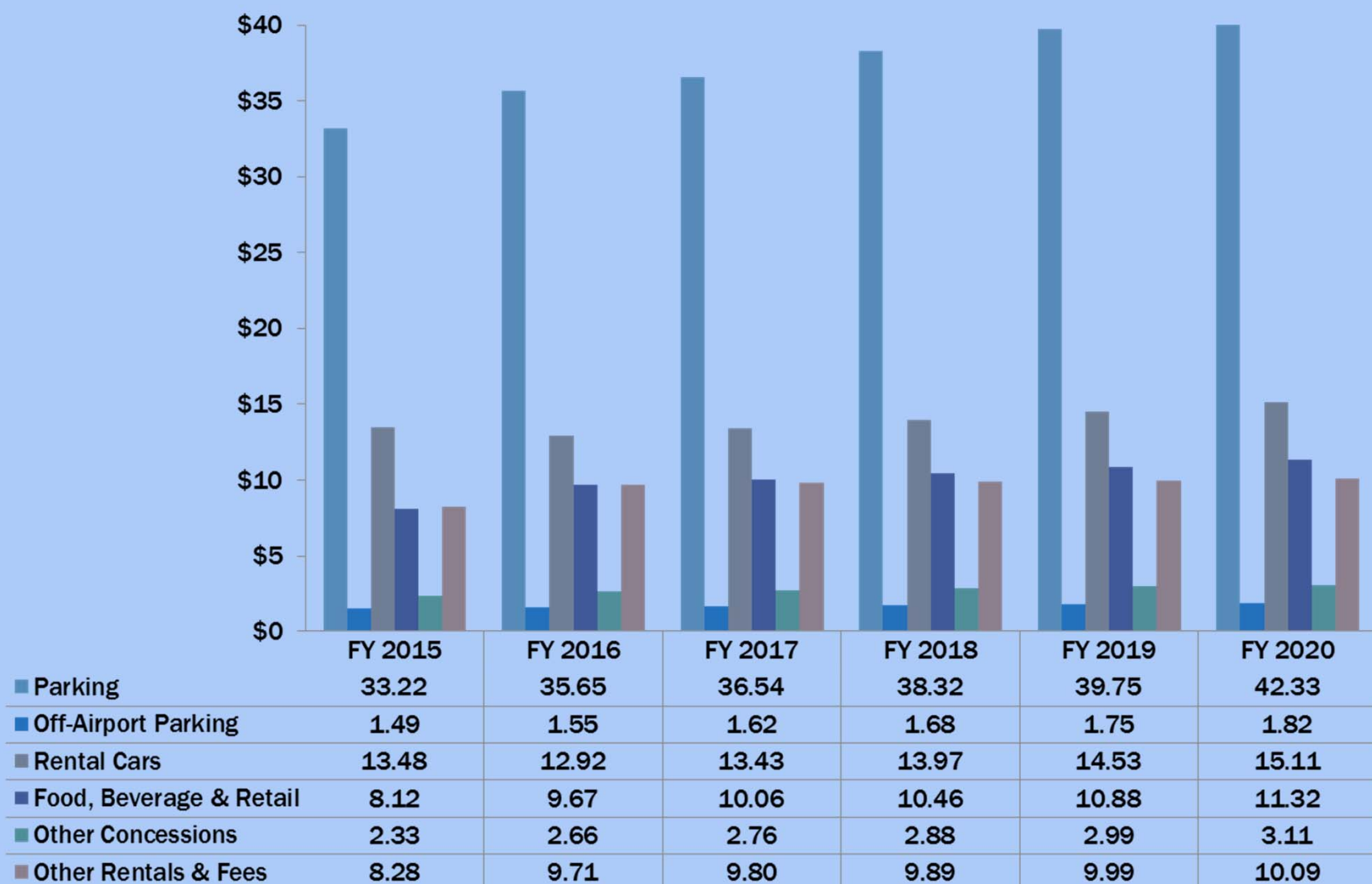
Revenue: FY 2016 to FY 2020

**FY 2016 to FY 2020:
increase of \$28.6
million**

- **Airline Revenue
increase of \$17.0
million or 30.3%**
- **Non-airline revenue
increase of \$11.6
million or 16.1%**



Non-Airline Revenue: FY 2015 to FY 2020





5 Year Forecast – Operating Fund (Millions)

	2015 Amended	2015 Estimated	2016	2017	2018	2019	2020
Beginning Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Available Funds	122.8	122.8	133.0	141.5	147.5	160.0	166.6
Total Requirements	96.5	96.5	110.3	123.5	130.5	143.5	148.8
Transfer to Capital Fund	26.3	26.3	22.7	18.0	17.0	16.5	17.8
Ending Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0



FY 2016 to FY 2020 CIP

- Consolidated Rental Car Facility (CONRAC): open for business in October 2015
- Terminal East Infill
 - Concourse area to open in May 2015
 - TAS and Customs areas substantially complete in August 2015
 - EDS installation substantially complete in December of 2015
- Apron Expansion
 - Construction phase to begin in 2016
 - Completed in 2017 (1 year)
- Parking Garage – West Lot A
 - Design phase to begin in mid-2015
 - Construction to begin in late 2015
 - Completed by mid-2017

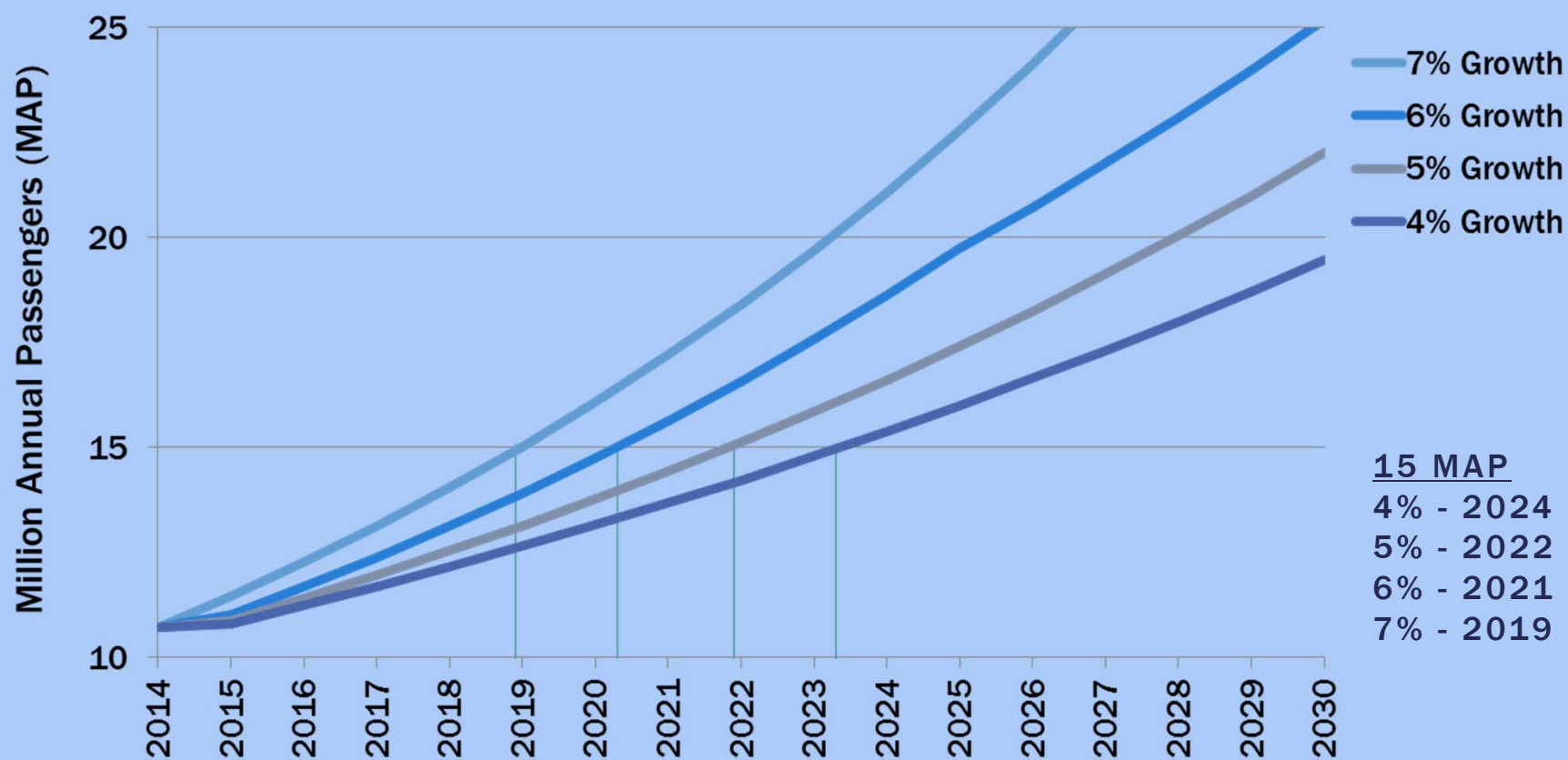


5 Year Forecast – Capital Fund (Millions)

	2015 Amended	2015 Estimated	2016	2017	2018	2019	2020
Beginning Balance	77.8	77.8	69.1	79.1	84.5	85.0	87.9
Total Available Funds	26.4	26.4	22.7	18.1	17.0	16.5	17.8
Total Requirements	35.1	35.1	12.7	12.7	16.5	13.6	16.5
Ending Balance	69.1	69.1	79.1	84.5	85.0	87.9	89.2



Passenger Growth Forecast



Calendar Year

- 2014 over 2013 - 7.0% increase
- 2015 over 2014 - 6.8% increase (through February)

Forecast Summary & Conclusions

FY 2016 to FY 2020

- Staffing increase from 379.0 to 475.0 FTEs
 - FY 2016: 36.0
 - FY 2017: 12.0
 - FY 2018: 21.0
 - FY 2019: 13.0
 - FY 2020: 14.0
- \$16.8 million increase in operating expenses
- \$159.1 million total in debt service payments
- \$28.6 million increase in revenue





Contact Information

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