

**Question 2:**  
**What role can and should PACE play in furthering energy efficiency in homes and apartments?**

Austin Energy  
Weatherization Program  
Low Income Consumer Advisory Task Force  
April 17, 2015



# Property Assessed Clean Energy

## Who is Eligible?

- Local Governments can establish
- Assessments voluntarily placed on the property
- Loans transferred to new property owners
- Loans used for qualified retrofit improvements
- Privately owned (no government buildings)
  - ☐ Commercial
  - ☐ Multifamily 5>units
  - ☐ Agricultural
  - ☐ Industrial



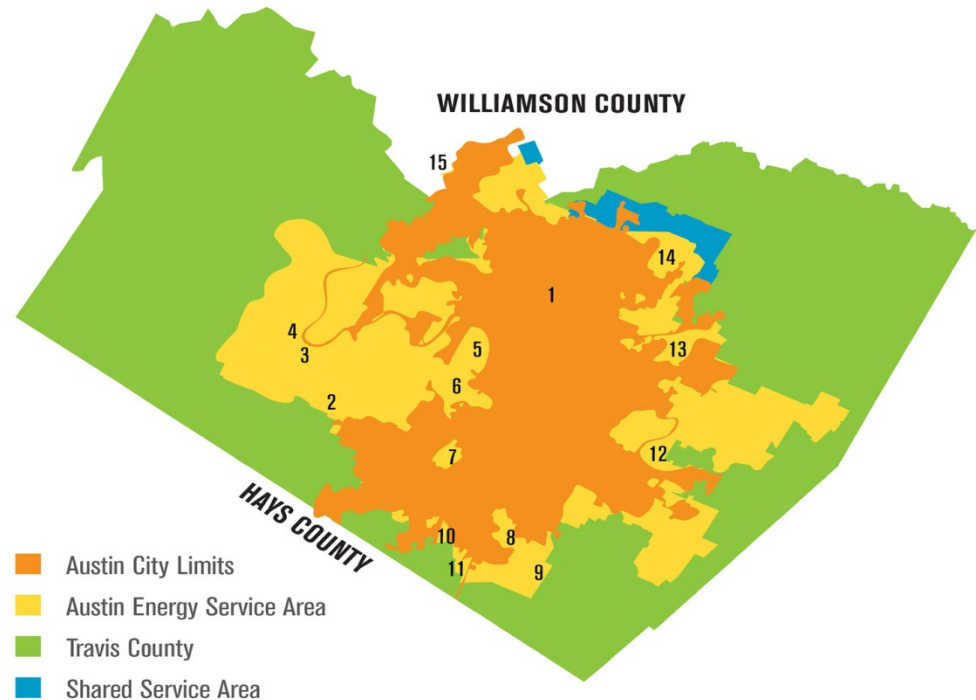
## Local Activity

- AVAILABLE IN:  
Travis County
- ADMINISTRATOR:  
Texas Pace Authority
- LOCAL BUSINESS:  
Ready to provide service

### Austin Energy Service Area Boundaries

50% City of Austin / 50% Outside City of Austin

- |                         |                           |                  |
|-------------------------|---------------------------|------------------|
| 1. City of Austin       | 6. City of Westlake Hills | 11. Buda         |
| 2. City of Bee Cave     | 7. City of Sunset Valley  | 12. Del Valle    |
| 3. Village of the Hills | 8. Village of Creedmoor   | 13. Manor        |
| 4. City of Lakeway      | 9. City of Mustang Ridge  | 14. Pflugerville |
| 5. City of Rollingwood  | 10. Manchaca              | 15. Cedar Park   |





# PACE Process for Multifamily Owners

## Owner or Agent:

- Uses energy audit to identify eligible improvements
- Obtains pricing from any contractor
- Applies to PACE program for approval
- Receives financing approval from lender
- Hires 3<sup>rd</sup> party reviewer to verify savings estimate
- Provides contractor notice to proceed
- Tracks savings results





# PACE Process for Multifamily Owners

## PACE Administrator:

- Receives, reviews and approves application (~\$500 application fee)
- Conducts quality control including pre-inspection, and post inspection
- Processes rebate to Owner or Agent
- Closed PACE loan when work completed (1% closing fee)
- Files assessment with county taxing authority
  - Jonathon Blackburn, [jonathon.blackburn@texaspaceauthority.org](mailto:jonathon.blackburn@texaspaceauthority.org)





# PACE Process for Multifamily Owners

## Austin Energy:

- Receives, reviews and approves rebate application
- Seeks Council approval for rebate when exceeding limit
- Conduct post inspection for rebate program compliance
- Tracks savings results





# PACE Process for Multifamily Owners

## Travis County Tax Assessor:

- Receives and reviews PACE assessment filed with county taxing authority
- Reports on savings and project success

## PACE Lender:

- Approves application
- Collects payments





**City of Austin - Austin Energy**  
**Customer Energy Solutions**

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# Thank You!

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