

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

4/23/15

CONTACT DEPARTMENT(S):

Public Works

SUBJECT: Authorize additional funding for construction of a previously executed Advance Funding Agreement between the City of Austin and the Texas Department of Transportation for the construction of highway improvements and the construction of a bicycle and pedestrian bridge over Barton Creek at Mopac. Construction change orders have resulted in a need for additional funding authority in the amount of \$1,000,000.

CURRENT YEAR IMPACT:

Department:

Public Works Department

Project Name:

MoPAC Bicycle Bridge over Barton Creek

Fund/Department/Unit:

8112 6207 A307

Funding Source:

2012 GO Bond Propostion 12

Current Appropriation:

4,332,270.00

Unencumbered Balance:

1,000,000.00

Amount of This Action:

(1,000,000.00)

Remaining Balance:

0.00

Total Amount of this Action funded by CIP

1,000,000.00

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.