

| City of Austin - Hotel Bed Tax Collections by Quarter |               |                  |                  |                  |                   |                  |
|-------------------------------------------------------|---------------|------------------|------------------|------------------|-------------------|------------------|
| 1994-95 to Current                                    |               |                  |                  |                  |                   |                  |
| Fund 7030,992,9992,9511-Revenue                       |               | 1st Qtr          | 2nd Qtr          | 3rd Qtr          | 4th Qtr           |                  |
| Fund 7030,552,9100,4221-Interest                      |               | Oct - Dec        | Jan - Mar        | Apr - Jun        | Jul - Sept        | TOTAL            |
| 1994-95                                               | Arts Revenue  | 445,198          | 410,111          | 500,291          | 522,143           | 1,877,744        |
| 1995-96                                               | Arts Revenue  | 499,349          | 457,689          | 537,723          | 542,965           | 2,037,727        |
| 1996-97                                               | Arts Revenue  | 505,419          | 479,191          | 551,524          | 638,498           | 2,174,632        |
| 1997-98                                               | Arts Revenue  | 648,617          | 612,196          | 705,397          | 719,810           | 2,686,019        |
| 1998-99                                               | Arts Revenue  | 678,269          | 624,369          | 708,404          | 788,613           | 2,799,655        |
| 1999-00                                               | Arts Revenue  | 737,424          | 770,333          | 885,116          | 970,995           | 3,363,868        |
|                                                       | Interest      |                  |                  |                  | Feb.-Sept. 2000 = | 21,143           |
|                                                       | <b>Totals</b> |                  |                  |                  |                   | <b>3,385,012</b> |
| 2000-01                                               | Arts Revenue  | 886,025          | 896,657          | 938,599          | 913,672           | 3,634,952        |
|                                                       | Interest      | 15,158           | 34,169           | 10,428           | 10,445            | 70,200           |
|                                                       | <b>Totals</b> | <b>901,183</b>   | <b>930,826</b>   | <b>949,027</b>   | <b>924,117</b>    | <b>3,705,153</b> |
| 2001-02                                               | Arts Revenue  | 680,597          | 624,924          | 741,084          | 842,814           | 2,889,419        |
|                                                       | Interest      | 6,735            | 457              | 351              | 957               | 8,500            |
|                                                       | <b>Totals</b> | <b>687,332</b>   | <b>625,381</b>   | <b>741,435</b>   | <b>843,771</b>    | <b>2,897,919</b> |
| 2002-03                                               | Arts Revenue  | 672,912          | 685,499          | 822,078          | 796,279           | 2,976,767        |
|                                                       | Interest      | 952              | 39               | 179              | 1,276             | 2,446            |
|                                                       | <b>Totals</b> | <b>673,864</b>   | <b>685,537</b>   | <b>822,257</b>   | <b>797,554</b>    | <b>2,979,213</b> |
| 2003-04                                               | Arts Revenue  | 716,086          | 631,622          | 762,914          | 851,030           | 2,961,652        |
|                                                       | Interest      | 1,931            | 194              | 29               | 857               | 3,011            |
|                                                       | <b>Totals</b> | <b>718,017</b>   | <b>631,816</b>   | <b>762,943</b>   | <b>851,886</b>    | <b>2,964,663</b> |
| 2004-05                                               | Arts Revenue  | 799,923          | 747,213          | 924,232          | 1,045,248         | 3,516,615        |
|                                                       | Interest      | 2,263            | 276              | 147              | 5,458             | 8,144            |
|                                                       | <b>Totals</b> | <b>802,185</b>   | <b>747,489</b>   | <b>924,379</b>   | <b>1,050,706</b>  | <b>3,524,759</b> |
| 2005-06                                               | Arts Revenue  | 905,530          | 1,015,509        | 1,122,042        | 1,231,840         | 4,274,921        |
|                                                       | Interest      | 10,410           | 5,083            | 3,938            | 15,399            | 34,830           |
|                                                       | <b>Totals</b> | <b>915,940</b>   | <b>1,020,592</b> | <b>1,125,980</b> | <b>1,247,239</b>  | <b>4,309,751</b> |
| 2006-07                                               | Arts Revenue  | 1,138,052        | 1,110,388        | 1,340,627        | 1,338,534         | 4,927,601        |
|                                                       | Interest      | 21,210           | 6,866            | 8,297            | 20,058            | 56,431           |
|                                                       | <b>Totals</b> | <b>1,159,262</b> | <b>1,117,254</b> | <b>1,348,924</b> | <b>1,358,592</b>  | <b>4,984,032</b> |
| 2007-08                                               | Arts Revenue  | 1,277,452        | 1,180,909        | 1,358,705        | 1,452,143         | 5,269,209        |
|                                                       | Interest      | 29,542           | 7,220            | 4,359            | 14,153            | 55,274           |
|                                                       | <b>Totals</b> | <b>1,306,995</b> | <b>1,188,130</b> | <b>1,363,063</b> | <b>1,466,295</b>  | <b>5,324,482</b> |
| 2008-09                                               | Arts Revenue  | 1,248,112        | 1,143,959        | 1,259,008        | 1,153,686         | 4,804,766        |
|                                                       | Interest      | 17,151           | 2,752            | 4                | 3,078             | 22,984           |
|                                                       | <b>Totals</b> | <b>1,265,263</b> | <b>1,146,711</b> | <b>1,259,012</b> | <b>1,156,764</b>  | <b>4,827,750</b> |
| 2009-10                                               | Arts Revenue  | 1,072,163        | 1,053,343        | 1,261,329        | 1,245,806         | 4,632,641        |
|                                                       | Interest      | 3,805            | 19               | 13               | 613               | 4,449            |
|                                                       | <b>Totals</b> | <b>1,075,968</b> | <b>1,053,362</b> | <b>1,261,341</b> | <b>1,246,419</b>  | <b>4,637,090</b> |
| 2010-11                                               | Arts Revenue  | 1,188,881        | 1,271,265        | 1,537,192        | 1,465,376         | 5,462,714        |
|                                                       | Interest      | 1,827            | 449              | 90               | 7,254             | 9,620            |
|                                                       | <b>Totals</b> | <b>1,190,708</b> | <b>1,271,714</b> | <b>1,537,282</b> | <b>1,472,630</b>  | <b>5,472,334</b> |
| 2011-12                                               | Arts Revenue  | 1,318,096        | 1,346,057        | 1,696,954        | 1,599,846         | 5,960,953        |
|                                                       | Interest      | 1,577            | 345              |                  |                   | 1,922            |
|                                                       | <b>Totals</b> | <b>1,319,673</b> | <b>1,346,402</b> | <b>1,696,954</b> | <b>1,599,846</b>  | <b>5,962,875</b> |
| 2012-13                                               | Arts Revenue  | 1,357,763        | 1,753,686        | 1,952,749        | 1,893,711         | 6,957,909        |
|                                                       | Interest      | 1,686            | 717              | 313              | 826               | 3,543            |
|                                                       | <b>Totals</b> | <b>1,359,449</b> | <b>1,754,404</b> | <b>1,953,063</b> | <b>1,894,537</b>  | <b>6,961,452</b> |
| 2013-14                                               | Arts Revenue  | 1,609,533        | 1,949,496        | 2,214,062        | 2,180,744         | 7,953,835        |
|                                                       | Interest      | 873              | 1,023            | 224              | 912               | 3,031            |
|                                                       | <b>Totals</b> | <b>1,610,406</b> | <b>1,950,519</b> | <b>2,214,286</b> | <b>2,181,656</b>  | <b>7,956,866</b> |

Hotel/Motel Tax Impact...legislative years; UT/AISD/other university/college athletic events/home schedules/win/losing season, other academia/chamber/corporate activities/conferences; convention center bookings, city-wide special events, activity additions/deletions i.e., cowboy training camp, lag time/monthly hotel payments; hotel/motel state refunds, technology-tourism improvements i.e., destination.com+acvb, and many more. Monies transferred quarterly, Oct., Jan., April, & July.

**Interest:** Interest earnings began as of February, 2000 as a result of an AAC annual retreat in January, 2000

#### Bed Tax Cultural Arts Fund

The COA collects a total of 9 cents of Hotel Occupancy Tax. Two cents of this tax is dedicated to the Venue Project Fund.

The Cultural Arts Fund receives a portion of the remaining 7 cents.

4.5 convention center

1.05 arts fund

1.45 ACVB

2-venue fund (not included)

1.05 cents divided into 7cents = 15%

State Code: Not more than 15% of the hotel occupancy tax revenue collected by municipality having a population of more than 125,000 may be used for the purposed provided by Section 351.101 (a) (5)

## Cultural Arts Fund

|                                                                                     | 2011-12<br>ACTUAL | 2012-13<br>ACTUAL | 2013-14<br>ESTIMATED | 2013-14<br>AMENDED | 2014-15<br>APPROVED |
|-------------------------------------------------------------------------------------|-------------------|-------------------|----------------------|--------------------|---------------------|
| <b>BEGINNING BALANCE</b>                                                            | <u>1,170,778</u>  | <u>1,942,919</u>  | <u>2,296,505</u>     | <u>2,078,087</u>   | <u>2,648,918</u>    |
| <b>REVENUE</b>                                                                      |                   |                   |                      |                    |                     |
| Interest                                                                            | 3,432             | 3,543             | 2,404                | 15,385             | 1,762               |
| <b>Total Revenue</b>                                                                | <u>3,432</u>      | <u>3,543</u>      | <u>2,404</u>         | <u>15,385</u>      | <u>1,762</u>        |
| <b>TRANSFERS IN</b>                                                                 |                   |                   |                      |                    |                     |
| Other Funds                                                                         | 5,957,521         | 6,957,909         | 7,702,722            | 6,993,203          | 8,011,041           |
| <b>Total Transfers In</b>                                                           | <u>5,957,521</u>  | <u>6,957,909</u>  | <u>7,702,722</u>     | <u>6,993,203</u>   | <u>8,011,041</u>    |
| <b>TOTAL AVAILABLE FUNDS</b>                                                        | <u>5,960,953</u>  | <u>6,961,452</u>  | <u>7,705,126</u>     | <u>7,008,588</u>   | <u>8,012,803</u>    |
| <b>PROGRAM REQUIREMENTS</b>                                                         |                   |                   |                      |                    |                     |
| Cultural Arts and Contracts                                                         | 5,198,537         | 6,607,867         | 7,352,713            | 7,831,499          | 9,460,067           |
| <b>Total Program Requirements</b>                                                   | <u>5,198,537</u>  | <u>6,607,867</u>  | <u>7,352,713</u>     | <u>7,831,499</u>   | <u>9,460,067</u>    |
| <b>TOTAL REQUIREMENTS</b>                                                           | <u>5,198,537</u>  | <u>6,607,867</u>  | <u>7,352,713</u>     | <u>7,831,499</u>   | <u>9,460,067</u>    |
| <b>EXCESS (DEFICIENCY) OF TOTAL<br/>AVAILABLE FUNDS OVER TOTAL<br/>REQUIREMENTS</b> | 762,416           | 353,586           | 352,413              | (822,911)          | (1,447,264)         |
| <b>ADJUSTMENT TO GAAP</b>                                                           | 9,725             | 0                 | 0                    | 0                  | 0                   |
| <b>ENDING BALANCE</b>                                                               | <u>1,942,919</u>  | <u>2,296,505</u>  | <u>2,648,918</u>     | <u>1,255,176</u>   | <u>1,201,654</u>    |

Note: Numbers may not add due to rounding.