

Relationship Between Austin Energy's Annual Fuel Cost by Type and the Power Supply Adjustment Calculation

Power Supply Adjustment					Fuel Cost By Type				
PSA CALCULATION					FISCAL YEAR 2014				
		For the Period 8/1/13-9/30/13	For the Period 10/1/13-7/31/14	For the Period 8/1/13-7/31/14			For the Period 10/1/13-7/31/14	For the Period 8/1/14-9/30/14	For the Period 10/1/13-9/30/14
Fuel Cost Adjustment Fuel Costs 21.5%	C	\$19,943,713	\$87,108,421	\$107,052,134	Fuel Cost By Type:				
Power Supply Adjustment Fuel Costs 78.5%	C	\$71,838,525	\$313,943,959	\$385,782,484	Coal		\$71,850,505	\$12,220,204	\$84,070,709
					Nuclear		\$13,499,479	\$3,147,224	\$16,646,703
					Natural Gas		\$77,771,099	\$27,233,587	\$105,004,686
					Renewables		\$155,501,699	\$25,356,978	\$180,858,677
					Market Purchases		\$82,429,561	\$32,582,822	\$115,012,383
Total Fuel Costs:		\$91,782,238	\$401,052,380	\$492,834,618	Total Fuel Cost by Type:		C	\$401,052,343	A
Less Green Choice / Off System Sales	D	(\$10,734,805)	(\$38,784,866)	(\$49,519,671)				\$100,540,815	\$501,593,158
Total Net Fuel Cost:		\$81,047,433	\$362,267,515	\$443,314,948					
Adjustment for Known and Measurable:	E								
Less ERCOT Fees:				(\$1,391,963)					
Less Outage Cost:				(\$9,500,000)					
Plus Biomass Capacity:				\$1,430,000					
Power Supply Adjustment Calculated in Aug 2014				\$433,852,985	Total Fuel Cost By Type for FY 2014 Collected in the PSA and FAC				\$501,593,158

Summary of Analysis:

A. Total Fuel Costs	<p>Fuel Cost By Type for the period October 1, 2013 through July 31, 2014 totals \$401,052,343</p> <p>Power Supply Adjustment plus Fuel Cost Adjustment for the period October 1, 2013 through July 31, 2014 totals \$401,052,380</p>
B. Timing	<p>Fuel Cost By Type is calculated for the period Oct 1st through September 30th - Austin Energy's fiscal year</p> <p>Power Supply Adjustment is calculated for the period Aug 1st through July 31st</p>
C. Allocations	<p>Fuel Cost By Type includes 100% of fuel costs</p> <p>Power Supply Adjustment includes only 78.5% of fuel with the remainder 21.5% attributed to Fuel Cost Adjustment</p>
D. Related Revenues	<p>Fuel Cost By Type <u>does not</u> include Green Choice and Off Systems Sales</p> <p>Power Supply Adjustment includes Green Choice and Off Systems Sales</p>
E. Extraordinary Events	<p>Fuel Cost By Type includes costs associated with known and measurable events such as outages</p> <p>Power Supply Adjustment is adjusted to remove the effects of known and measurable events</p>