



**AUSTIN CITY COUNCIL
MINUTES**

**BUDGET WORK SESSION MEETING
WEDNESDAY, MAY 6, 2015**

The City Council of Austin, Texas convened in a budget work session meeting on Wednesday, May 6, 2015, City Hall, 301 W. Second Street, Austin, Texas.

Mayor Adler called the meeting to order at 9:52 a.m. Council Member Garza and Kitchen were absent.

1. Council discussion related to the City's five-year financial forecast.
Presentation was made by Ed Van Eenoo, Deputy Chief Financial Officer and Budget Officer.
Direction was given to staff to provide additional information about the market studies conducted comparing Austin salaries with peer cities; estimates on property taxes that will result from new development; provide a comparison snap shot of past budget cycles that included cuts for reference; and information on cuts in service levels if the budget was set to ensure no additional costs for tax payers.

**Council questions were answered by:
Mark Washington, Director, Human Resources Department
Eric Stockton, Building Services Officer**

Mayor Adler recessed the meeting at 12:00 p.m.

Mayor Adler reconvened the meeting to order at 1:29 p.m.

2. Staff briefing on General Homestead Exemption.
Presentation was made by Elaine Hart, Chief Financial Officer, Ed Van Eenoo, Deputy Chief Financial Officer and Erik Nelson, Corporate Budget Manager.

Mayor Adler adjourned the meeting at 3:31 p.m. without objection.

The minutes were approved on this the 14th day of May, 2015 on Council Member Zimmerman's motion, Mayor Pro Tem Tovo's second on an 11-0 vote.