

# Quarter Cent Program Overview

## Presentation to the Pedestrian Advisory Council

June 1, 2015



# Quarter Cent Funding Agreement

- Inter-local agreement between City and Capital Metro relating to regional mobility and transportation projects. Last modification in April 2010.
- Categories: Regional Mobility, Sidewalk – School Safety, Sidewalk, Bicycle, Traffic Signals, Roadway Improvements, Intersections, Great Streets, Regional Safety & Mobility, Maintenance & Reconstruction, and Regional Mobility – Right of Way.
- Any new project must meet one or more of the following criteria: Enhances Regional Mobility; Supports Public Transit; Provides Leverage for Federal or Private Funds; Adds to an Existing Program; and Expedites a Critical Mobility Project.



# Quarter Cent Funding Status

- Approximately \$139.5M of which currently \$113.4M has been spent to date and approximately \$4.3M is obligated/committed to authorized work.
- Approximately \$21.8M remains available.
- As part of the financial plan for the “2014 Austin Strategic Mobility Plan”, the remaining balance of Quarter Cent Funding was to be dedicated to Urban Rail operations.
- Since the Urban Rail Initiative did not pass, City Management plans to work with the new Council to determine how best to utilize this funding to address transportation infrastructure needs.

