

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

6/4/15

CONTACT DEPARTMENT(S):

Watershed Protection

SUBJECT: Approve an ordinance authorizing the negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple approximately 63 properties at high risk of flooding in the 25-year floodplain located within the Williamson Creek Watershed, in an amount not to exceed \$17,986,000, establishing acquisition and relocation guidelines, and waiving the requirements of City Code Chapter 14-3 (District 2 and District 3).

CURRENT YEAR IMPACT:

Department:	Watershed Protection
Project Name:	Williamson Creek Buyout
Fund/Department/Unit:	4975-6307-9503
Funding Source:	Certificates of Obligation
Current Appropriation:	18,000,000.00
Unencumbered Balance:	17,034,854.08
Amount of This Action:	(17,034,800.00)
Remaining Balance:	<u>54.08</u>

Department:	Watershed Protection
Project Name:	Williamson Creek Buyout
Fund/Department/Unit:	4860-6307-4602
Funding Source:	RSMP
Current Appropriation:	951,323.00
Unencumbered Balance:	951,323.00
Amount of This Action:	(951,200.00)
Remaining Balance:	<u>123.00</u>

Total Amount of this Action funded by CIP	<u><u>17,986,000.00</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.