

## CIP EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**

6/18/15

**CONTACT DEPARTMENT(S):**

Austin Water

**SUBJECT:** Authorize award and execution of a 12-month construction services contract with PEABODY GENERAL CONTRACTORS, INC., (FW/ WBE 89.91%), for the Meter Upgrades 3-Inch Diameter in an amount not to exceed \$300,000, with two 12-month extension options in an amount not to exceed \$300,000 per extension option, for a total contract amount not to exceed \$900,000.

**CURRENT YEAR IMPACT:**

**Department:**

**Austin Water Utility**

Project Name:

Meter Upgrades-3-in diameter and larger

Fund/Department/Unit:

3920-2207-6469

Funding Source:

AWU Fund Transfer

Current Appropriation:

768,726.00

Unencumbered Balance:

628,573.87

Amount of This Action:

(300,000.00)

Remaining Balance:

328,573.87

Total Amount of this Action funded by CIP

300,000.00

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.