

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

6/18/15

CONTACT DEPARTMENT(S):

Contract Management, Watershed Protection

SUBJECT: Authorize additional contingency funding for the construction contract with Oscar Renda Contracting for the Waller Creek Inlet Facility at Waterloo Park Project in the amount of \$6,260,625 for a total amount not to exceed \$34,781,250.

CURRENT YEAR IMPACT:

Department:

Watershed Protection

Project Name:

Waller Creek Tunnel

Fund/Department/Unit:

Various

Funding Source:

Certificates of Obligation/Settlement Proceeds

Current Appropriation:

149,801,000

Unencumbered Balance:

12,044,144.00

Amount of This Action:

(6,260,625.00)

Remaining Balance:

5,783,519.00

Total Amount of this Action funded by CIP

6,260,625.00

ANALYSIS / ADDITIONAL INFORMATION:

The additional contingency funding for the construction contract with Oscar Renda will pay for the demolition of the inlet components that were already constructed above the capital view corridor, the construction of the revised building design, and to address delay and damage claims associated with the redesign process. The unencumbered balance noted above assumes inclusion of the related budget amendment item on this agenda.