

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	45863	Agenda Number	26.
Meeting Date:	June 18, 2015			
Department:	Office of Real Estate Services			
Subject				
<p>Authorize negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple a tract of land totaling approximately 32.673 acres located on East Ben White Boulevard and Pleasant Valley Road from the Most Reverend Joe S. Vasquez, successor to the Most Reverend John McCarthy as Bishop of the Catholic Diocese of Austin, in an amount not to exceed \$2,000,000 (District 3). Related to Items # 27 and # 28.</p>				
Amount and Source of Funding				
<p>Funding is available in the Fiscal Year 2014-2015 Capital Budget of the Parks and Recreation Department.</p>				
Fiscal Note				
<p>A fiscal note is attached.</p>				
Purchasing Language:				
Prior Council Action:				
For More Information:	<p>Junie Plummer, Office of Real Estate Services, (512) 974-7085; Ricardo Soliz, Parks and Recreation Department, (512) 974-9452, Randy Scott, Parks and Recreation Department, (512) 974-9484; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173.</p>			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

This acquisition from the Catholic Diocese of Austin is for park and recreational purposes of an approximately 32.673 acre tract that is located off East Ben White Boulevard and Pleasant Valley Road. The site is adjacent to existing City-owned parkland and will provide much needed connectivity.

This acquisition provides protection of the headwaters of Country Club Creek that was included in the 2012 bond proposition. This acquisition was also a priority identified in the East Riverside/Oltorf Combined Neighborhood Plan.

The seller, the Catholic Diocese of Austin, as a condition of selling this tract for park and recreational purposes, is imposing a restrictive covenant that is to be recorded in the deed conveying the property. The covenant mandates that the property may be used only for the purposes of a Municipal Park and no other use. A Municipal Park means a place that is dedicated, reserved, designed, and conserved, and maintained in and as a natural setting; for the purposes of permitting the public, at large, to experience outdoor recreation, relaxation, exercise, air and sunlight; and with minimal improvements or facilities for the public's general use for recreation, including, but not limited to tennis, croquet, baseball, basketball, golf walking, horseback riding, hiking, swimming, picnicking, other types of outdoor exercise, supporting concession stations, and supporting vending stations.

The purchase price of \$2,000,000 is under the current fair market value as determine by an independent third-party appraiser.