

# CIP EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**

6/18/15

**CONTACT DEPARTMENT(S):**

Parks and Recreation Department

**SUBJECT:** Authorize negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple a tract of land totaling approximately 32.673 acres located on East Ben White Boulevard and Pleasant Valley Road from the Most Reverend Joe S. Vasquez, successor to the Most Reverend John McCarthy as Bishop of the Catholic Diocese of Austin, in an amount not to exceed \$2,000,000 (District 3).

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Parks and Recreation</b>
Project Name:	Country Club
Fund/Department/Unit:	8114 8607 NEW
Funding Source:	2012 GO Bond
Current Appropriation:	2,710,000.00
Unencumbered Balance:	2,710,000.00
Amount of This Action:	<u>(2,000,000.00)</u>
Remaining Balance:	<u>710,000.00</u>

**ANALYSIS / ADITIONAL INFORMATION:** This acquisition from the Catholic Diocese of Austin is for park and recreational purposes of an approximately 32.673 acre tract that is located off East Ben White Boulevard and Pleasant Valley Road. The site is adjacent to existing city owned parkland and will provide much needed connectivity.

This acquisition provides protection of the headwaters of Country Club Creek that was included in the 2012 Bond proposition. This acquisition was also a priority identified in the East Riverside/Oltorf Combined Neighborhood Plan.

The seller, the Catholic Diocese of Austin, as a condition of selling this tract, for park and recreational purposes is imposing a restrictive covenant that is to be recorded in the deed conveying the property. The covenant mandates that the property may be used only for the purposes of a Municipal Park and no other use. A Municipal Park means a place that is dedicated, reserved, designed, and conserved, and maintained in and as a natural setting; for the purposes of permitting the public, at large, to experience outdoor recreation, relaxation, exercise, air and sunlight; and with minimal improvements or facilities for the public's general use for recreation, including, but not limited to tennis, croquet, baseball, basketball, golf walking, horseback riding, hiking, swimming, picnicking, other types of outdoor exercise, supporting concession stations, and supporting vending statins.

The purchase price of \$2,000,000 is under the current fair market value as determine by an independent third party appraiser.