

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

6/18/15

**CONTACT DEPARTMENT(S):**

Austin Transportation; Parks and Recreation

**FUND(S):**

Mobility; General

**SUBJECT:** Approve an ordinance waiving or reimbursing fees for the Larry Monroe Bridge Dedication event sponsored by the Larry Monroe Bridge Project which is to be held Saturday, June 20, 2015 on Eastside Drive.

**CURRENT YEAR IMPACT:**

**Fees Waived (Austin Transportation):**

\$500	1st Traffic Lane, 30-day Nonrenewable Long-term Closure Fee
\$500	Total Fees Waived

**ANALYSIS / ADDITIONAL INFORMATION:** The total amount of Austin Transportation and Parks and Recreation Department fees for this event are \$1,715. This item waives \$500 in Austin Transportation Department fees, leaving \$1,195 in Austin Transportation Department fees and \$20 in Parks and Recreation Department fees that have not been waived or reimbursed for this event.

As outlined in Resolution No. 021003-40, the remaining FY 2015 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Mayor Pro Tem Tovo, \$100; Council Member Pool, \$100; Council Member Renteria, \$100; Council Member Casar, \$100; and Council Member Kitchen, \$100. Any fee requirements above this total are the responsibility of the applicant.

Waiving or reimbursing fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department and the Mobility Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.