EXHIBIT A

DESCRIPTION OF PROJECT

The Project will consist of a 240-unit apartment community located on the west side of Aldrich Street, between Barbara Jordan Boulevard and East 51st Street, Austin, Texas. It consists of 38 efficiency units, 87 one-bedroom units, 105 two-bedroom units, and 10 three-bedroom units. There will be a leasing office and clubhouse, and a common laundry facility.