

[illegible]

# Austin, Texas



# General Fund Highlights

- Sales tax revenue remains strong
  - up 7.2% year-to-date relative to last year
  - six months of year-over-year growth
  - projected \$2.1 million above budget and 5.8% annual growth rate
- Development-driven revenue collection intensifies
  - result of high numbers of residential permits, land use development applications, and permits for high-value projects
  - projected \$6.8M above budget
- Expenditures projected to end year at budget for FY 2015
- \$10.7 million net surplus projected for the General Fund



# General Fund at a Glance

General Fund Revenue	YTD vs. Prior Year	Estimate vs. Budget
Sales Taxes	7.2%	1.0%
Property Taxes	6.4%	0.0%
Development Revenue	15.5%	32.1%
Franchise Fees	1.3%	2.9%
Other Revenue	25.9%	0.8%
Transfers In	-0.5%	0.0%
<b>Total General Fund Revenue</b>	<b>7.0%</b>	<b>1.3%</b>

General Fund Expenditures	YTD % of Budget	CYE % of Budget
Departmental Expenditures	50.6%	100.0%
Transfers / Other	33.6%	100.0%
<b>Total General Fund Expenditures</b>	<b>50.0%</b>	<b>100.0%</b>

# General Fund Financial Results

<i>(in millions)</i>	<i>FY 2014-15 Amended Budget</i>	<i>Current Year Estimate</i>	<i>Difference Actual to Estimate</i>
Revenue	\$709.1	\$719.8	\$10.7
Transfers In	145.0	145.0	0.0
<b>Total Available Funds</b>	<b>854.1</b>	<b>864.8</b>	<b>10.7</b>
Department Expenditures	822.6	822.6	0.0
Transfers Out/Other	31.5	31.5	0.0
<b>Total Requirements</b>	<b>854.1</b>	<b>854.1</b>	<b>0.0</b>
Adjustment to GAAP	0.0	0.0	0.0
<b>Surplus/(Deficit)</b>	<b>0.0</b>	<b>10.7</b>	<b>10.7</b>

