

Late Backup

ORDINANCE NO.

1 AN ORDINANCE VACATING A PORTION OF AN UNNAMED STREET
 2 LOCATED BETWEEN SOUTH 1ST STREET AND SOUTH 2ND STREET, A
 3 PORTION OF SOUTH 2ND STREET, AND A PORTION OF AN ALLEY NORTH
 4 OF COPELAND STREET TO 1ST STREET HIGHLANDS, LP, SUBJECT TO
 5 RESERVATION OF PUBLIC UTILITY EASEMENTS AND A WATERLINE
 6 EASEMENT, DEDICATION OF PUBLIC ACCESS EASEMENTS, [AND]
 7 UTILITY RELOCATION, ~~AND RIGHT-OF-WAY DEDICATION.~~

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

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 11 **PART 1.** Council approves the vacation of the following street portions (the "Vacated
 12 Right-of-Way") to 1st Street Highlands, LP (the "Vacation"):

- 13 (1) Approximately 4,646 square feet of an unnamed street located between
 14 South 1st Street and South 2nd Street (adjacent to 900 South 1st Street)
 15 described in Exhibit A, attached to and incorporated as part of this
 16 ordinance;
- 17 (2) Approximately 5,996 square feet of South 2nd Street described in Exhibit B,
 18 attached to and incorporated as part of this ordinance;
- 19 (3) Approximately 2,184 square feet of an alley north of Copeland Street,
 20 between South 1st Street and South 2nd Street described in Exhibit C,
 21 attached to and incorporated as part of this ordinance.

22 **PART 2.** A public utility easement and a waterline easement are reserved from the
 23 vacation by the City.

24 **PART 3.** The Vacation is conditioned upon the relocation of utilities within the Vacated
 25 Right-of-Way at the expense of 1st Street Highlands, LP.

26 **PART 4.** The Vacation is conditioned upon a concurrent ~~dedication by plat of new right-~~
 27 ~~of way acceptable to the City and a~~ dedication of public access easements.

28 **PART 5.** 1st Street Highlands, LP has posted funds with the City in the amount of
 29 \$137,838, which is the appraised fair market value of the interests in the land being
 30 vacated, and these funds will be deposited after approval of this ordinance.

