



**AUSTIN ENERGY UTILITY OVERSIGHT COMMITTEE
MINUTES**

**REGULAR MEETING
THURSDAY, APRIL 23, 2015**

The Austin Energy Utility Oversight Committee convened in a regular meeting on Thursday, April 23, 2015 at 301 W. 2nd Street in Austin, Texas.

Chair Sheri Gallo called the committee meeting to order at 9:12 a.m.

Committee Members in Attendance:

- Chair Sheri Gallo
- Vice Chair Leslie Pool
- Mayor Steve Adler
- Council Member Gregorio Casar
- Council Member Delia Garza
- Council Member Ora Houston
- Council Member Ann Kitchen
- Council Member Sabino “Pio” Renteria
- Mayor Pro Tem Kathie Tovo
- Council Member Ellen Troxclair
- Council Member Don Zimmerman

CITIZEN COMMUNICATION: GENERAL

1. The first five speakers signed up before the meeting is called to order will each be allowed three minutes to speak.
 - a. Eugene Preston spoke about the constraints of wind and solar power and reasons why a new gas plant may be necessary.
 - b. Lanetta Cooper spoke regarding the large industrial rate tariff and that the rate case should be completed prior to entering into new contracts.
 - c. Joep Meijer spoke regarding the generation plan stating that solar could be more affordable than a new gas plant.
 - d. David Cortez stated that the rates for industrial customers need to be tied to helping those struggling to make it in the community.
 - e. Gus Peña stated his priorities are the poor people and rates need to be kept affordable.

APPROVAL OF MINUTES

2. Approve the minutes of the Austin Energy Utility Oversight Committee meeting of March 26, 2015.

The minutes of the March 26, 2015 meeting of Austin Energy Utility Oversight Committee was approved on Council Member Houston’s motion, Council Member Renteria’s second on a 9-0 vote. Council Members Kitchen and Pool were off the dais.

STAFF BRIEFINGS

3. Briefing and discussion regarding refinancing and the issuance and sale of City of Austin, Texas, Electric Utility Revenue Refunding Bonds.

The presentation was made by Larry Weis, General Manager; Mark Dombroski, Senior Vice President and Chief Financial Officer; and Dennis Waley, Managing Director, Public Financial Management.

4. Briefing and discussion regarding the large industrial customer tariff.

The presentation was made by Larry Weis, General Manager.

5. Briefing and discussion regarding energy market fundamentals and resource planning, including the Austin Energy Resource, Generation and Climate Protection Plan to 2025.

The presentation was made by Larry Weis, General Manager; Cheryl Mele, Chief Operating Officer and Khalil Shalabi, Vice President, Energy Market Operations and Resource Planning.

DISCUSSION AND POSSIBLE ACTION

6. Discussion of the Austin Energy business model.

Mayor Adler provided brief comments regarding issues facing Austin Energy, including feedback from constituents and members of the Texas Legislature.

ADJOURN

Chair Gallo adjourned the meeting at 11:08 a.m. without objection.

The minutes were approved on this the 28th day of May 2015 on Council Member Houston's motion, Council Member Renteria's second on a 8-0 vote. Council Members Garza, Kitchen and Zimmerman were off the dais.