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**CITY OF AUSTIN, TEXAS  
AUSTIN WATER UTILITY**

**REVENUE BOND DEBT SERVICE**

|                                            |                      | 1                    | 2                    | 3                    | 4                    | 5                    |
|--------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| REVENUE BOND ISSUES                        | Estimated<br>2014-15 | Projected<br>2015-16 | Projected<br>2016-17 | Projected<br>2017-18 | Projected<br>2018-19 | Projected<br>2019-20 |
| <b>EXISTING RBDS - Combined</b>            |                      |                      |                      |                      |                      |                      |
| Refunding PL Bonds, Series 1990B           | \$2,700,906          | \$2,700,906          | \$2,697,555          | \$674,110            | \$0                  | \$0                  |
| Refunding PL Bonds, Series 1992            | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Refunding PL Bonds, Series 1993            | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Refunding PL Bonds, Series 1994            | 0                    | 0                    | 36,105,000           | 56,015,000           | 31,735,000           | 0                    |
| Refunding PL Bonds, Series 1998            | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Sub Lien Bonds, TWDB Series 1998B          | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Refunding Sub Lien Bonds, Series 1998      | 2,553,952            | 5,615,846            | 3,197,515            | 3,181,707            | 3,135,308            | 3,786,199            |
| Refunding Sub Lien Bonds, Series 1998A     | 17,095,000           | 5,730,000            | 5,610,000            | 5,900,000            | 6,185,000            | 6,200,000            |
| Refunding SL Bonds, Series 2000            | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Refunding SL Bonds, Series 2001A           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Refunding SL Bonds, Series 2001B           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Refunding SL Bonds, Series 2001C           | 501,199              | 0                    | 0                    | 0                    | 0                    | 0                    |
| Refunding SL Bonds, Series 2002A           | 16,886,244           | 15,674,668           | 3,840,281            | 0                    | 0                    | 0                    |
| Refunding SL Bonds, Series 2003            | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Refunding SL Bonds, Series 2004A           | 2,079,125            | 700,500              | 700,500              | 5,826,750            | 7,491,468            | 1,838,594            |
| Refunding SL Bonds, Series 2005            | 19,246,154           | 81,600               | 0                    | 0                    | 0                    | 0                    |
| Refunding SL Bonds, Series 2005A           | 3,786,676            | 0                    | 0                    | 0                    | 0                    | 0                    |
| Refunding SL Bonds, Series 2006            | 4,148,063            | 3,007,844            | 752,094              | 0                    | 0                    | 0                    |
| Refunding SL Bonds, Series 2006A           | 6,979,192            | 5,022,325            | 2,530,044            | 1,719,013            | 1,719,013            | 1,719,013            |
| Refunding SL Bonds, Series 2007            | 7,948,808            | 6,532,469            | 6,535,598            | 3,993,881            | 3,167,750            | 3,167,750            |
| Refunding SL Bonds, Series 2009 (Jan09)    | 14,288,931           | 14,266,588           | 14,301,019           | 14,309,813           | 14,285,031           | 14,324,194           |
| Refunding SL Bonds, Series 2009A (Nov09)   | 11,212,588           | 11,073,006           | 11,083,281           | 7,673,650            | 10,150,431           | 11,334,522           |
| Refunding SL Bonds, Series 2010 ARRA (W    | 1,060,000            | 1,060,000            | 1,060,000            | 1,060,000            | 1,060,000            | 1,060,000            |
| Refunding SL Bonds, Series 2010A           | 5,145,081            | 5,150,656            | 5,150,600            | 5,155,069            | 5,157,850            | 5,156,381            |
| Refunding SL Bonds, Series 2010B (BABs)    | 7,363,867            | 7,981,751            | 7,959,918            | 7,930,961            | 7,898,240            | 7,859,737            |
| Refunding SL Bonds, Series 2011            | 11,705,331           | 11,695,331           | 12,330,331           | 11,991,531           | 14,378,986           | 19,869,238           |
| Refunding SL Bonds, Series 2012            | 33,417,438           | 42,828,313           | 22,057,038           | 15,646,631           | 16,586,625           | 26,084,469           |
| Refunding SL Bonds, Series 2013            | 17,899,583           | 19,555,958           | 19,833,608           | 14,767,526           | 13,097,320           | 21,368,608           |
| Refunding SL Bonds, Series 2014            | 13,714,282           | 14,096,050           | 14,096,050           | 15,494,750           | 20,439,406           | 21,327,156           |
| Refunding SL Bonds, Series 2015A           | 2,068,348            | 11,679,579           | 12,630,626           | 12,450,514           | 12,528,876           | 27,166,251           |
| Refunding SL Bonds, Series 2015B           | 142,655              | 1,814,613            | 4,445,055            | 3,215,027            | 18,073,917           | 9,615,023            |
| Variable Rate Bonds 2004                   | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Variable Rate Bonds 2008 (May08)           | 7,903,295            | 7,609,205            | 8,080,730            | 7,992,230            | 7,909,070            | 6,985,920            |
| BABs Subsidy Reduction (Series 2010B)      | (1,770,378)          | (1,757,799)          | (1,735,115)          | (1,708,281)          | (1,676,540)          | (1,640,711)          |
| Proj Refunding Savings / Treasury Adjustme | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| EXISTING DEBT SERVICE - COMBINED           | <b>\$208,076,339</b> | <b>\$192,119,407</b> | <b>\$193,261,727</b> | <b>\$193,289,882</b> | <b>\$193,322,752</b> | <b>\$187,222,343</b> |
| <b>Data input for Savings</b>              | <b>0</b>             | <b>0</b>             | <b>0</b>             | <b>0</b>             | <b>0</b>             | <b>0</b>             |

# REVENUE BOND DEBT SERVICE

|                                              |             |                      | 1                    | 2                    | 3                    | 4                    | 5                    |
|----------------------------------------------|-------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| REVENUE BOND ISSUES                          |             | Estimated<br>2014-15 | Projected<br>2015-16 | Projected<br>2016-17 | Projected<br>2017-18 | Projected<br>2018-19 | Projected<br>2019-20 |
| <b>PROJECTED RBDS - Combined</b>             |             |                      |                      |                      |                      |                      |                      |
| 2014-15                                      | 0           | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  |
| 2015-16                                      | 176,750,000 | 0                    | 2,582,441            | 7,697,068            | 8,023,032            | 8,022,935            | 8,023,099            |
| 2016-17                                      | 0           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2017-18                                      | 176,750,000 | 0                    | 0                    | 3,314,063            | 8,837,500            | 8,837,500            | 11,749,399           |
| 2018-19                                      | 0           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2019-20                                      | 191,899,999 | 0                    | 0                    | 0                    | 0                    | 3,598,124            | 9,595,000            |
| 2020-21                                      | 151,499,999 | 0                    | 0                    | 0                    | 0                    | 0                    | 2,840,625            |
| 2021-22                                      | 151,499,999 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2022-23                                      | 151,499,999 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2023-24                                      | 131,300,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2024-25                                      | 101,000,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2025-26                                      | 100,999,999 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2026-27                                      | 100,999,999 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2027-28                                      | 101,000,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2028-29                                      | 101,000,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2029-30                                      | 0           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2030-31                                      | 101,000,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2031-32                                      | 101,000,001 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2032-33                                      | 101,000,001 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2033-34                                      | 100,999,999 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2034-35                                      | 0           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2035-36                                      | 101,000,001 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2036-37                                      | 111,100,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2037-38                                      | 131,300,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2038-39                                      | 131,300,002 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2039-40                                      | 131,300,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2040-41                                      | 141,399,998 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2041-42                                      | 141,400,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2042-43                                      | 141,400,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2043-44                                      | 151,500,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2044-45                                      | 161,600,001 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2045-46                                      | 171,700,001 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2046-47                                      | 181,800,001 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2047-48                                      | 181,800,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2048-49                                      | 191,900,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2049-50                                      | 191,899,999 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2050-51                                      | 191,900,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2051-52                                      | 202,000,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2052-53                                      | 201,999,999 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2053-54                                      | 202,000,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2054-55                                      | 222,200,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2055-56                                      | 222,199,999 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2056-57                                      | 222,199,999 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2057-58                                      | 222,200,002 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2058-59                                      | 227,250,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2059-60                                      | 227,250,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2060-61                                      | 227,250,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2061-62                                      | 227,250,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2062-63                                      | 227,250,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2063-64                                      | 227,249,999 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2064-65                                      | 227,250,000 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Total Projected Debt Service                 |             | \$0                  | \$2,582,441          | \$11,011,131         | \$16,860,532         | \$20,458,559         | \$32,208,123         |
| <b>Revenue Bond Debt Service - Combined:</b> |             |                      |                      |                      |                      |                      |                      |
| Existing Revenue Bond                        |             | \$208,076,339        | \$192,119,407        | \$193,261,727        | \$193,289,882        | \$193,322,752        | \$187,222,343        |
| Projected Revenue Bond                       |             | 0                    | 2,582,441            | 11,011,131           | 16,860,532           | 20,458,559           | 32,208,123           |
| Unused                                       |             | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2008 Variable Rate SIFMA Change              |             | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Total Revenue Bond Debt Service              |             | \$208,076,339        | \$194,701,848        | \$204,272,858        | \$210,150,414        | \$213,781,311        | \$219,430,466        |
|                                              |             | O.K.!                | O.K.!                | O.K.!                | O.K.!                | O.K.!                | O.K.!                |

# REVENUE BOND DEBT SERVICE

| REVENUE BOND ISSUES                        | Estimated<br>2014-15 | 1<br>Projected<br>2015-16 | 2<br>Projected<br>2016-17 | 3<br>Projected<br>2017-18 | 4<br>Projected<br>2018-19 | 5<br>Projected<br>2019-20 |
|--------------------------------------------|----------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| <b>EXISTING RBDS - Water</b>               |                      |                           |                           |                           |                           |                           |
| Refunding PL Bonds, Series 1990B           | \$ 608,244           | \$ 608,244                | \$ 607,489                | \$ 151,810                | \$ 0                      | \$ 0                      |
| Refunding PL Bonds, Series 1992            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding PL Bonds, Series 1993            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding PL Bonds, Series 1994            | 0                    | 0                         | 17,475,084                | 27,111,670                | 15,359,972                | 0                         |
| Refunding PL Bonds, Series 1998            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Sub Lien Bonds, TWDB Series 1998B          | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding Sub Lien Bonds, Series 1998      | 1,235,234            | 2,716,137                 | 1,546,497                 | 1,538,851                 | 1,516,410                 | 1,831,217                 |
| Refunding Sub Lien Bonds, Series 1998A     | 10,257,000           | 3,438,000                 | 3,366,000                 | 3,540,000                 | 3,711,000                 | 3,720,000                 |
| Refunding SL Bonds, Series 2000            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2001A           | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2001B           | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2001C           | 223,903              | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2002A           | 7,132,444            | 6,620,696                 | 1,622,065                 | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2003            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2004A           | 627,902              | 211,553                   | 211,553                   | 1,759,697                 | 2,262,447                 | 555,261                   |
| Refunding SL Bonds, Series 2005            | 13,334,132           | 59,111                    | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2005A           | 1,301,676            | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2006            | 1,659,609            | 1,203,416                 | 300,907                   | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2006A           | 1,803,673            | 1,297,948                 | 653,854                   | 444,254                   | 444,254                   | 444,254                   |
| Refunding SL Bonds, Series 2007            | 2,767,393            | 2,274,292                 | 2,275,382                 | 1,390,478                 | 1,102,858                 | 1,102,858                 |
| Refunding SL Bonds, Series 2009 (Jan09)    | 6,123,828            | 6,114,252                 | 6,129,008                 | 6,132,777                 | 6,122,156                 | 6,138,940                 |
| Refunding SL Bonds, Series 2009A (Nov09)   | 5,410,118            | 5,342,770                 | 5,347,728                 | 3,702,567                 | 4,897,624                 | 5,468,952                 |
| Refunding SL Bonds, Series 2010 ARRA (W    | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2010A           | 1,558,028            | 1,559,717                 | 1,559,700                 | 1,561,053                 | 1,561,895                 | 1,561,450                 |
| Refunding SL Bonds, Series 2010B (BABs)    | 5,891,093            | 6,385,401                 | 6,367,934                 | 6,344,769                 | 6,318,592                 | 6,287,790                 |
| Refunding SL Bonds, Series 2011            | 7,511,100            | 7,504,684                 | 7,912,152                 | 7,694,750                 | 9,226,736                 | 12,749,732                |
| Refunding SL Bonds, Series 2012            | 16,708,852           | 21,414,328                | 11,028,607                | 7,823,378                 | 8,293,379                 | 13,042,339                |
| Refunding SL Bonds, Series 2013            | 10,672,089           | 11,659,653                | 11,825,193                | 8,804,695                 | 7,808,884                 | 12,740,391                |
| Refunding SL Bonds, Series 2014            | 9,700,249            | 9,970,277                 | 9,970,277                 | 10,959,592                | 14,456,996                | 15,084,911                |
| Refunding SL Bonds, Series 2015A           | 1,120,197            | 6,325,543                 | 6,840,621                 | 6,743,074                 | 6,785,514                 | 14,712,970                |
| Refunding SL Bonds, Series 2015B           | 58,460               | 743,628                   | 1,821,583                 | 1,317,518                 | 7,406,691                 | 3,940,236                 |
| Variable Rate Bonds 2004                   | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Variable Rate Bonds 2008 (May08)           | 5,346,539            | 5,147,589                 | 5,466,573                 | 5,406,703                 | 5,350,446                 | 4,725,940                 |
| BABs Subsidy Reduction (Series 2010B)      | (1,416,744)          | (1,406,239)               | (1,388,092)               | (1,366,625)               | (1,341,232)               | (1,312,569)               |
| Proj Refunding Savings / Treasury Adjustme | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| EXISTING DEBT SERVICE - WATER              | \$ 109,635,020       | \$ 99,190,999             | \$ 100,940,114            | \$ 101,061,010            | \$ 101,284,624            | \$ 102,794,673            |
| Data input                                 | 54.1590%             | 54.1590%                  | 54.1590%                  | 54.1590%                  | 54.1590%                  | 54.1590%                  |
| Normal DS (30yr Nov' 5.00%                 | 0.050000             | 0.050000                  | 0.066475                  | 0.066462                  | 0.066484                  | 0.066486                  |
| DS Factors (30yr June Per PFM              | 0.043266             | 0.044470                  | 0.044470                  | 0.044470                  | 0.058195                  | 0.062682                  |
| DS Factors (20yr May' Per PFM              | 0.043858             | 0.044288                  | 0.044288                  | 0.072374                  | 0.081499                  | 0.081492                  |
| DS Factors (20yr Nov) 5.00%                | 0.050000             | 0.050000                  | 0.084473                  | 0.084472                  | 0.084485                  | 0.084507                  |

# REVENUE BOND DEBT SERVICE

|                                           |             | Estimated            | 1                    | 2                    | 3                    | 4                    | 5                    |
|-------------------------------------------|-------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| REVENUE BOND ISSUES                       |             | 2014-15              | Projected<br>2015-16 | Projected<br>2016-17 | Projected<br>2017-18 | Projected<br>2018-19 | Projected<br>2019-20 |
| <b>PROJECTED RBDS - Water</b>             |             |                      |                      |                      |                      |                      |                      |
| 2014-15                                   | 0           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2015-16                                   | 131,216,403 | 0                    | 1,714,088            | 5,677,157            | 5,835,193            | 5,835,193            | 5,835,193            |
| 2016-17                                   | 0           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2017-18                                   | 92,085,840  | 0                    | 0                    | 1,726,610            | 4,604,292            | 4,604,292            | 6,121,376            |
| 2018-19                                   | 0           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2019-20                                   | 86,658,746  | 0                    | 0                    | 0                    | 0                    | 1,624,851            | 4,332,937            |
| 2020-21                                   | 58,326,111  | 0                    | 0                    | 0                    | 0                    | 0                    | 1,093,615            |
| 2021-22                                   | 53,574,930  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2022-23                                   | 44,055,480  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2023-24                                   | 29,720,982  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2024-25                                   | 27,151,553  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2025-26                                   | 31,134,246  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2026-27                                   | 34,709,686  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2027-28                                   | 35,542,371  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2028-29                                   | 41,328,581  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2029-30                                   | 0           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2030-31                                   | 41,924,151  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2031-32                                   | 40,593,091  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2032-33                                   | 37,802,707  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2033-34                                   | 37,546,289  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2034-35                                   | 0           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2035-36                                   | 44,794,396  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2036-37                                   | 51,288,845  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2037-38                                   | 63,316,470  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2038-39                                   | 66,031,464  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2039-40                                   | 64,240,447  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2040-41                                   | 68,910,209  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2041-42                                   | 72,550,112  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2042-43                                   | 70,520,013  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2043-44                                   | 74,809,490  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2044-45                                   | 77,204,571  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2045-46                                   | 85,442,222  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2046-47                                   | 87,086,797  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2047-48                                   | 90,936,438  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2048-49                                   | 90,929,176  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2049-50                                   | 95,686,211  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2050-51                                   | 90,948,080  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2051-52                                   | 101,051,394 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2052-53                                   | 97,035,496  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2053-54                                   | 97,917,313  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2054-55                                   | 107,656,667 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2055-56                                   | 110,121,021 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2056-57                                   | 104,658,506 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2057-58                                   | 109,566,183 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2058-59                                   | 108,146,071 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2059-60                                   | 112,527,176 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2060-61                                   | 108,995,833 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2061-62                                   | 112,436,490 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2062-63                                   | 108,224,948 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2063-64                                   | 110,573,992 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2064-65                                   | 106,601,209 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| Total Projected Debt Service - Water      |             | \$0                  | \$1,714,088          | \$7,403,767          | \$10,439,485         | \$12,064,336         | \$17,383,121         |
| <b>Revenue Bond Debt Service - Water:</b> |             |                      |                      |                      |                      |                      |                      |
| Existing Revenue Bond                     |             | \$109,635,020        | \$99,190,999         | \$100,940,114        | \$101,061,010        | \$101,284,624        | \$102,794,673        |
| Projected Revenue Bond                    |             | 0                    | 1,714,088            | 7,403,767            | 10,439,485           | 12,064,336           | 17,383,121           |
| Unused                                    |             | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2008 Variable Rate SIFMA Change           |             | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| <b>TOTAL REVENUE BOND DS - WATER</b>      |             | <b>\$109,635,020</b> | <b>\$100,905,087</b> | <b>\$108,343,881</b> | <b>\$111,500,495</b> | <b>\$113,348,960</b> | <b>\$120,177,794</b> |

# REVENUE BOND DEBT SERVICE

|                                            |               | 1             | 2             | 3             | 4             | 5             |
|--------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                            | Estimated     | Projected     | Projected     | Projected     | Projected     | Projected     |
| REVENUE BOND ISSUES                        | 2014-15       | 2015-16       | 2016-17       | 2017-18       | 2018-19       | 2019-20       |
| <b>EXISTING RBDS - Wastewater</b>          |               |               |               |               |               |               |
| Refunding PL Bonds, Series 1990B           | \$ 2,092,662  | \$ 2,092,662  | \$ 2,090,066  | \$ 522,300    | \$ 0          | \$ 0          |
| Refunding PL Bonds, Series 1992            | 0             | 0             | 0             | 0             | 0             | 0             |
| Refunding PL Bonds, Series 1993            | 0             | 0             | 0             | 0             | 0             | 0             |
| Refunding PL Bonds, Series 1994            | 0             | 0             | 18,629,916    | 28,903,330    | 16,375,028    | 0             |
| Refunding PL Bonds, Series 1998            | 0             | 0             | 0             | 0             | 0             | 0             |
| Sub Lien Bonds, TWDB Series 1998B          | 0             | 0             | 0             | 0             | 0             | 0             |
| Refunding Sub Lien Bonds, Series 1998      | 1,318,718     | 2,899,709     | 1,651,018     | 1,642,856     | 1,618,898     | 1,954,982     |
| Refunding Sub Lien Bonds, Series 1998A     | 6,838,000     | 2,292,000     | 2,244,000     | 2,360,000     | 2,474,000     | 2,480,000     |
| Refunding SL Bonds, Series 2000            | 0             | 0             | 0             | 0             | 0             | 0             |
| Refunding SL Bonds, Series 2001A           | 0             | 0             | 0             | 0             | 0             | 0             |
| Refunding SL Bonds, Series 2001B           | 0             | 0             | 0             | 0             | 0             | 0             |
| Refunding SL Bonds, Series 2001C           | 277,296       | 0             | 0             | 0             | 0             | 0             |
| Refunding SL Bonds, Series 2002A           | 9,148,175     | 8,491,800     | 2,080,484     | 0             | 0             | 0             |
| Refunding SL Bonds, Series 2003            | 0             | 0             | 0             | 0             | 0             | 0             |
| Refunding SL Bonds, Series 2004A           | 1,439,220     | 484,903       | 484,903       | 4,033,415     | 5,185,773     | 1,272,719     |
| Refunding SL Bonds, Series 2005            | 5,912,022     | 22,489        | 0             | 0             | 0             | 0             |
| Refunding SL Bonds, Series 2005A           | 2,322,267     | 0             | 0             | 0             | 0             | 0             |
| Refunding SL Bonds, Series 2006            | 2,488,454     | 1,804,428     | 451,187       | 0             | 0             | 0             |
| Refunding SL Bonds, Series 2006A           | 5,041,351     | 3,627,827     | 1,827,552     | 1,241,712     | 1,241,712     | 1,241,712     |
| Refunding SL Bonds, Series 2007            | 5,130,693     | 4,216,493     | 4,218,513     | 2,577,919     | 2,044,678     | 2,044,678     |
| Refunding SL Bonds, Series 2009 (Jan09)    | 8,165,104     | 8,152,336     | 8,172,011     | 8,177,036     | 8,162,875     | 8,185,254     |
| Refunding SL Bonds, Series 2009A (Nov09)   | 5,533,737     | 5,464,850     | 5,469,921     | 3,787,169     | 5,009,532     | 5,593,915     |
| Refunding SL Bonds, Series 2010 ARRA (W    | 1,060,000     | 1,060,000     | 1,060,000     | 1,060,000     | 1,060,000     | 1,060,000     |
| Refunding SL Bonds, Series 2010A           | 3,436,997     | 3,440,721     | 3,440,683     | 3,443,668     | 3,445,526     | 3,444,545     |
| Refunding SL Bonds, Series 2010B (BABs)    | 1,472,773     | 1,596,350     | 1,591,984     | 1,586,192     | 1,579,648     | 1,571,947     |
| Refunding SL Bonds, Series 2011            | 3,460,295     | 3,457,339     | 3,645,056     | 3,544,900     | 4,250,673     | 5,873,684     |
| Refunding SL Bonds, Series 2012            | 16,619,093    | 21,299,291    | 10,969,362    | 7,781,351     | 8,248,827     | 12,972,276    |
| Refunding SL Bonds, Series 2013            | 7,152,852     | 7,814,756     | 7,925,708     | 5,901,251     | 5,233,820     | 8,539,109     |
| Refunding SL Bonds, Series 2014            | 3,763,610     | 3,868,379     | 3,868,379     | 4,252,224     | 5,609,186     | 5,852,811     |
| Refunding SL Bonds, Series 2015A           | 934,790       | 5,278,586     | 5,708,412     | 5,627,010     | 5,662,426     | 12,277,787    |
| Refunding SL Bonds, Series 2015B           | 83,791        | 1,065,849     | 2,610,892     | 1,888,411     | 10,616,077    | 5,647,576     |
| Variable Rate Bonds 2004                   | 0             | 0             | 0             | 0             | 0             | 0             |
| Variable Rate Bonds 2008 (May08)           | 2,556,756     | 2,461,616     | 2,614,157     | 2,585,527     | 2,558,624     | 2,259,980     |
| BABs Subsidy Reduction (Series 2010B)      | (353,634)     | (351,560)     | (347,023)     | (341,656)     | (335,308)     | (328,142)     |
| Proj Refunding Savings / Treasury Adjustme | 0             | 0             | 0             | 0             | 0             | 0             |
| EXISTING RBDS - WASTEWATER                 | \$ 95,895,023 | \$ 90,540,823 | \$ 90,407,179 | \$ 90,574,615 | \$ 90,041,995 | \$ 81,944,835 |
|                                            | \$ 5,063,593  | \$ 5,204,550  | \$ 5,204,550  | \$ 6,603,250  | \$ 8,802,906  |               |
| <b>Data input</b>                          | 45.1950%      | 45.1950%      | 45.1950%      | 45.1950%      | 45.1950%      | 45.1950%      |
| Normal DS (30yr Nov) 5.00%                 | 0.050000      | 0.050000      | 0.066475      | 0.066462      | 0.066484      | 0.066486      |
| DS Factors (30yr June) Per PFM             | 0.043266      | 0.044470      | 0.044470      | 0.044470      | 0.058195      | 0.062682      |
| DS Factors (20yr May) Per PFM              | 0.043858      | 0.044288      | 0.044288      | 0.072374      | 0.081499      | 0.081492      |
| DS Factors (20yr Nov) 5.00%                | 0.050000      | 0.050000      | 0.084473      | 0.084472      | 0.084485      | 0.084507      |

# REVENUE BOND DEBT SERVICE

|                                           |             | Estimated           | 1                    | 2                    | 3                    | 4                    | 5                    |
|-------------------------------------------|-------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| REVENUE BOND ISSUES                       |             | 2014-15             | Projected<br>2015-16 | Projected<br>2016-17 | Projected<br>2017-18 | Projected<br>2018-19 | Projected<br>2019-20 |
| <b>PROJECTED RBDS - Wastewater</b>        |             |                     |                      |                      |                      |                      |                      |
| 2014-15                                   | 0           | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2015-16                                   | 38,127,869  | 0                   | 498,067              | 1,649,625            | 1,695,546            | 1,695,546            | 1,695,546            |
| 2016-17                                   | 0           | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2017-18                                   | 76,404,540  | 0                   | 0                    | 1,432,585            | 3,820,227            | 3,820,227            | 5,078,967            |
| 2018-19                                   | 0           | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2019-20                                   | 95,651,374  | 0                   | 0                    | 0                    | 0                    | 1,793,463            | 4,782,569            |
| 2020-21                                   | 87,013,143  | 0                   | 0                    | 0                    | 0                    | 0                    | 1,631,496            |
| 2021-22                                   | 91,580,961  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2022-23                                   | 99,103,287  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2023-24                                   | 93,654,372  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2024-25                                   | 68,495,291  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2025-26                                   | 66,017,322  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2026-27                                   | 63,249,877  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2027-28                                   | 62,645,074  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2028-29                                   | 57,341,282  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2029-30                                   | 0           | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2030-31                                   | 56,468,081  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2031-32                                   | 57,651,064  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2032-33                                   | 60,166,159  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2033-34                                   | 60,513,697  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2034-35                                   | 0           | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2035-36                                   | 53,608,087  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2036-37                                   | 57,535,143  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2037-38                                   | 65,983,644  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2038-39                                   | 63,640,762  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2039-40                                   | 65,475,539  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2040-41                                   | 70,858,213  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2041-42                                   | 67,205,502  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2042-43                                   | 69,380,632  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2043-44                                   | 75,170,690  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2044-45                                   | 82,717,635  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2045-46                                   | 84,293,065  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2046-47                                   | 92,564,658  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2047-48                                   | 88,867,655  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2048-49                                   | 98,722,782  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2049-50                                   | 94,031,736  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2050-51                                   | 98,597,002  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2051-52                                   | 98,435,629  | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2052-53                                   | 102,405,093 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2053-54                                   | 101,735,205 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2054-55                                   | 111,942,044 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2055-56                                   | 109,603,710 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2056-57                                   | 115,015,058 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2057-58                                   | 110,034,129 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2058-59                                   | 116,281,362 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2059-60                                   | 111,758,502 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2060-61                                   | 115,019,601 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2061-62                                   | 111,392,915 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2062-63                                   | 115,346,169 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2063-64                                   | 112,832,191 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2064-65                                   | 116,691,399 | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| Total Projected Debt Service - Wastewater |             | \$0                 | \$498,067            | \$3,082,210          | \$5,515,773          | \$7,309,236          | \$13,188,578         |
| <b>Revenue Bond Debt Service - WW</b>     |             |                     |                      |                      |                      |                      |                      |
| Existing Revenue Bond                     |             | \$95,895,023        | \$90,540,823         | \$90,407,179         | \$90,574,615         | \$90,041,995         | \$81,944,835         |
| Projected Revenue Bond                    |             | 0                   | 498,067              | 3,082,210            | 5,515,773            | 7,309,236            | 13,188,578           |
| Unused                                    |             | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2008 Variable Rate SIFMA Change           |             | 0                   | 0                    | 0                    | 0                    | 0                    | 0                    |
| <b>TOTAL REVENUE BOND DS - WW</b>         |             | <b>\$95,895,023</b> | <b>\$91,038,890</b>  | <b>\$93,489,389</b>  | <b>\$96,090,388</b>  | <b>\$97,351,231</b>  | <b>\$95,133,413</b>  |

# REVENUE BOND DEBT SERVICE

| REVENUE BOND ISSUES                        | Estimated<br>2014-15 | 1<br>Projected<br>2015-16 | 2<br>Projected<br>2016-17 | 3<br>Projected<br>2017-18 | 4<br>Projected<br>2018-19 | 5<br>Projected<br>2019-20 |
|--------------------------------------------|----------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| <b>EXISTING RBDS - Reclaimed</b>           |                      |                           |                           |                           |                           |                           |
| Refunding PL Bonds, Series 1990B           | \$ 0                 | \$ 0                      | \$ 0                      | \$ 0                      | \$ 0                      | \$ 0                      |
| Refunding PL Bonds, Series 1992            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding PL Bonds, Series 1993            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding PL Bonds, Series 1994            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding PL Bonds, Series 1998            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Sub Lien Bonds, TWDB Series 1998B          | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding Sub Lien Bonds, Series 1998      | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding Sub Lien Bonds, Series 1998A     | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2000            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2001A           | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2001B           | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2001C           | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2002A           | 605,625              | 562,172                   | 137,732                   | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2003            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2004A           | 12,003               | 4,044                     | 4,044                     | 33,638                    | 43,248                    | 10,614                    |
| Refunding SL Bonds, Series 2005            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2005A           | 162,733              | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2006            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2006A           | 134,168              | 96,549                    | 48,638                    | 33,046                    | 33,046                    | 33,046                    |
| Refunding SL Bonds, Series 2007            | 50,721               | 41,684                    | 41,704                    | 25,485                    | 20,213                    | 20,213                    |
| Refunding SL Bonds, Series 2009 (Jan09)    | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2009A (Nov09)   | 268,732              | 265,387                   | 265,633                   | 183,914                   | 243,275                   | 271,654                   |
| Refunding SL Bonds, Series 2010 ARRA (W    | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2010A           | 150,056              | 150,219                   | 150,217                   | 150,348                   | 150,429                   | 150,386                   |
| Refunding SL Bonds, Series 2010B (BABs)    | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Refunding SL Bonds, Series 2011            | 733,936              | 733,309                   | 773,124                   | 751,881                   | 901,577                   | 1,245,821                 |
| Refunding SL Bonds, Series 2012            | 89,492               | 114,694                   | 59,069                    | 41,902                    | 44,419                    | 69,854                    |
| Refunding SL Bonds, Series 2013            | 74,641               | 81,548                    | 82,706                    | 61,581                    | 54,616                    | 89,107                    |
| Refunding SL Bonds, Series 2014            | 250,423              | 257,394                   | 257,394                   | 282,934                   | 373,224                   | 389,434                   |
| Refunding SL Bonds, Series 2015A           | 13,362               | 75,450                    | 81,594                    | 80,430                    | 80,937                    | 175,494                   |
| Refunding SL Bonds, Series 2015B           | 404                  | 5,135                     | 12,580                    | 9,099                     | 51,149                    | 27,211                    |
| Variable Rate Bonds 2004                   | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Variable Rate Bonds 2008 (May08)           | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| BABs Subsidy Reduction (Series 2010B)      | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| Proj Refunding Savings / Treasury Adjustme | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         |
| EXISTING RBDS - RECLAIMED                  | \$ 2,546,296         | \$ 2,387,585              | \$ 1,914,434              | \$ 1,654,257              | \$ 1,996,133              | \$ 2,482,835              |
| <b>Data Entry</b>                          | <b>0.6460%</b>       | <b>0.6460%</b>            | <b>0.6460%</b>            | <b>0.6460%</b>            | <b>0.6460%</b>            | <b>0.6460%</b>            |
| Normal DS (30yr Nov' 5.00%                 | 0.050000             | 0.050000                  | 0.066475                  | 0.066462                  | 0.066484                  | 0.066486                  |
| DS Factors (30yr June Per PFM              | 0.043266             | 0.044470                  | 0.044470                  | 0.044470                  | 0.058195                  | 0.062682                  |
| DS Factors (20yr May' Per PFM              | 0.043858             | 0.044288                  | 0.044288                  | 0.072374                  | 0.081499                  | 0.081492                  |
| DS Factors (20yr Nov) 5.00%                | 0.050000             | 0.050000                  | 0.084473                  | 0.084472                  | 0.084485                  | 0.084507                  |

# REVENUE BOND DEBT SERVICE

|                                          |           | Estimated          | 1                    | 2                    | 3                    | 4                    | 5                    |
|------------------------------------------|-----------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| REVENUE BOND ISSUES                      |           | 2014-15            | Projected<br>2015-16 | Projected<br>2016-17 | Projected<br>2017-18 | Projected<br>2018-19 | Projected<br>2019-20 |
| <b>PROJECTED RBDS - Reclaimed</b>        |           |                    |                      |                      |                      |                      |                      |
| 2014-15                                  | 0         | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2015-16                                  | 7,405,728 | 0                  | 370,286              | 370,286              | 492,293              | 492,196              | 492,360              |
| 2016-17                                  | 0         | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2017-18                                  | 8,259,620 | 0                  | 0                    | 154,868              | 412,981              | 412,981              | 549,056              |
| 2018-19                                  | 0         | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2019-20                                  | 9,589,879 | 0                  | 0                    | 0                    | 0                    | 179,810              | 479,494              |
| 2020-21                                  | 6,160,745 | 0                  | 0                    | 0                    | 0                    | 0                    | 115,514              |
| 2021-22                                  | 6,344,108 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2022-23                                  | 8,341,232 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2023-24                                  | 7,924,646 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2024-25                                  | 5,353,156 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2025-26                                  | 3,848,431 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2026-27                                  | 3,040,436 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2027-28                                  | 2,812,555 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2028-29                                  | 2,330,137 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2029-30                                  | 0         | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2030-31                                  | 2,607,768 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2031-32                                  | 2,755,846 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2032-33                                  | 3,031,135 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2033-34                                  | 2,940,013 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2034-35                                  | 0         | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2035-36                                  | 2,597,518 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2036-37                                  | 2,276,012 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2037-38                                  | 1,999,886 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2038-39                                  | 1,627,776 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2039-40                                  | 1,584,014 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2040-41                                  | 1,631,576 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2041-42                                  | 1,644,386 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2042-43                                  | 1,499,355 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2043-44                                  | 1,519,820 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2044-45                                  | 1,677,795 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2045-46                                  | 1,964,714 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2046-47                                  | 2,148,546 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2047-48                                  | 1,995,907 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2048-49                                  | 2,248,042 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2049-50                                  | 2,182,052 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2050-51                                  | 2,354,918 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2051-52                                  | 2,512,977 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2052-53                                  | 2,559,410 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2053-54                                  | 2,347,482 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2054-55                                  | 2,601,289 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2055-56                                  | 2,475,268 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2056-57                                  | 2,526,435 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2057-58                                  | 2,599,690 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2058-59                                  | 2,822,567 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2059-60                                  | 2,964,322 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2060-61                                  | 3,234,566 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2061-62                                  | 3,420,595 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2062-63                                  | 3,678,883 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2063-64                                  | 3,843,816 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2064-65                                  | 3,957,392 | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| Total Projected Debt Service - Reclaimed |           | \$0                | \$370,286            | \$525,154            | \$905,274            | \$1,084,987          | \$1,636,424          |
| <b>Revenue Bond Debt Service - RC</b>    |           |                    |                      |                      |                      |                      |                      |
| Existing Revenue Bond                    |           | \$2,546,296        | \$2,387,585          | \$1,914,434          | \$1,654,257          | \$1,996,133          | \$2,482,835          |
| Projected Revenue Bond                   |           | 0                  | 370,286              | 525,154              | 905,274              | 1,084,987            | 1,636,424            |
| Unused                                   |           | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2008 Variable Rate SIFMA Change          |           | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    |
| <b>TOTAL REVENUE BOND DS - RC</b>        |           | <b>\$2,546,296</b> | <b>\$2,757,871</b>   | <b>\$2,439,588</b>   | <b>\$2,559,531</b>   | <b>\$3,081,120</b>   | <b>\$4,119,259</b>   |

## REVENUE BOND DEBT SERVICE

|                                                       |                       | 1                     | 2                     | 3                     | 4                     | 5                     |
|-------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                                       | Estimated             | Projected             | Projected             | Projected             | Projected             | Projected             |
| REVENUE BOND ISSUES                                   | 2014-15               | 2015-16               | 2016-17               | 2017-18               | 2018-19               | 2019-20               |
| <b>BUDGET &amp; ACCOUNTING DS INFO:</b>               |                       |                       |                       |                       |                       |                       |
| <b><u>Combined - Revenue Bond Debt Service:</u></b>   |                       |                       |                       |                       |                       |                       |
| <b>Existing</b>                                       |                       |                       |                       |                       |                       |                       |
| Prior Lien - Obj 9750                                 | \$ 2,700,906          | \$ 2,700,906          | \$ 38,802,555         | \$ 56,689,110         | \$ 31,735,000         | \$ 0                  |
| Subordinate Lien - Obj 9751                           | \$ 19,648,952         | 11,345,846            | 8,807,515             | 9,081,707             | 9,320,308             | 9,986,199             |
| Separate Lien - Existing - Obj 9769                   | \$ 185,726,481        | 178,072,655           | 145,651,657           | 127,519,065           | 152,267,444           | 177,236,144           |
| <b>Projected</b>                                      |                       |                       |                       |                       |                       |                       |
| Separate Lien - Projected - Obj 9769                  | 0                     | 2,582,441             | 11,011,131            | 16,860,532            | 20,458,559            | 32,208,123            |
| 2008 Variable Rate Admin - Obj 5860                   | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| 2008 Variable Rate SIFMA - Obj 9769                   | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| <b>Total Revenue Bond Debt Service</b>                | <b>\$ 208,076,339</b> | <b>\$ 194,701,848</b> | <b>\$ 204,272,858</b> | <b>\$ 210,150,414</b> | <b>\$ 213,781,311</b> | <b>\$ 219,430,466</b> |
|                                                       | O.K.!                 | O.K.!                 | O.K.!                 | O.K.!                 | O.K.!                 | O.K.!                 |
| <b><u>Water - Revenue Bond Debt Service:</u></b>      |                       |                       |                       |                       |                       |                       |
|                                                       | (0)                   |                       |                       |                       |                       |                       |
| <b>Existing</b>                                       |                       |                       |                       |                       |                       |                       |
| Prior Lien - Obj 9750                                 | \$ 608,244            | \$ 608,244            | \$ 18,082,573         | \$ 27,263,480         | \$ 15,359,972         | \$ 0                  |
| Subordinate Lien - Obj 9751                           | 11,492,234            | 6,154,137             | 4,912,497             | 5,078,851             | 5,227,410             | 5,551,217             |
| Separate Lien - Existing - Obj 9769                   | 97,534,542            | 92,428,618            | 77,945,044            | 68,718,679            | 80,697,242            | 97,243,456            |
| <b>Projected</b>                                      |                       |                       |                       |                       |                       |                       |
| Separate Lien - Projected - Obj 9769                  | 0                     | 1,714,088             | 7,403,767             | 10,439,485            | 12,064,336            | 17,383,121            |
| 2008 Variable Rate Admin - Obj 5860                   | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| 2008 Variable Rate SIFMA - Obj 9769                   | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| <b>Total Revenue Bond Debt Service</b>                | <b>\$ 109,635,020</b> | <b>\$ 100,905,087</b> | <b>\$ 108,343,881</b> | <b>\$ 111,500,495</b> | <b>\$ 113,348,960</b> | <b>\$ 120,177,794</b> |
|                                                       | O.K.!                 | O.K.!                 | O.K.!                 | O.K.!                 | O.K.!                 | O.K.!                 |
| <b><u>Wastewater - Revenue Bond Debt Service:</u></b> |                       |                       |                       |                       |                       |                       |
| <b>Existing</b>                                       |                       |                       |                       |                       |                       |                       |
| Prior Lien - Obj 9750                                 | \$ 2,092,662          | \$ 2,092,662          | \$ 20,719,982         | \$ 29,425,630         | \$ 16,375,028         | \$ 0                  |
| Subordinate Lien - Obj 9751                           | 8,156,718             | 5,191,709             | 3,895,018             | 4,002,856             | 4,092,898             | 4,434,982             |
| Separate Lien - Existing - Obj 9769                   | 85,645,643            | 83,256,452            | 65,792,179            | 57,146,129            | 69,574,069            | 77,509,853            |
| <b>Projected</b>                                      |                       |                       |                       |                       |                       |                       |
| Separate Lien - Projected - Obj 9769                  | 0                     | 498,067               | 3,082,210             | 5,515,773             | 7,309,236             | 13,188,578            |
| 2008 Variable Rate Admin - Obj 5860                   | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| 2008 Variable Rate SIFMA - Obj 9769                   | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| <b>Total Revenue Bond Debt Service</b>                | <b>\$ 95,895,023</b>  | <b>\$ 91,038,890</b>  | <b>\$ 93,489,389</b>  | <b>\$ 96,090,388</b>  | <b>\$ 97,351,231</b>  | <b>\$ 95,133,413</b>  |
|                                                       | O.K.!                 | O.K.!                 | O.K.!                 | O.K.!                 | O.K.!                 | O.K.!                 |
| <b><u>Reclaimed - Revenue Bond Debt Service:</u></b>  |                       |                       |                       |                       |                       |                       |
| <b>Existing</b>                                       |                       |                       |                       |                       |                       |                       |
| Prior Lien - Obj 9750                                 | \$ 0                  | \$ 0                  | \$ 0                  | \$ 0                  | \$ 0                  | \$ 0                  |
| Subordinate Lien - Obj 9751                           | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| Separate Lien - Existing - Obj 9769                   | 2,546,296             | 2,387,585             | 1,914,434             | 1,654,257             | 1,996,133             | 2,482,835             |
| <b>Projected</b>                                      |                       |                       |                       |                       |                       |                       |
| Separate Lien - Projected - Obj 9769                  | 0                     | 370,286               | 525,154               | 905,274               | 1,084,987             | 1,636,424             |
| 2008 Variable Rate Admin - Obj 5860                   | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| 2008 Variable Rate SIFMA - Obj 9769                   | 0                     | 0                     | 0                     | 0                     | 0                     | 0                     |
| <b>Total Revenue Bond Debt Service</b>                | <b>\$ 2,546,296</b>   | <b>\$ 2,757,871</b>   | <b>\$ 2,439,588</b>   | <b>\$ 2,559,531</b>   | <b>\$ 3,081,120</b>   | <b>\$ 4,119,259</b>   |
|                                                       | O.K.!                 | O.K.!                 | O.K.!                 | O.K.!                 | O.K.!                 | O.K.!                 |

**CITY OF AUSTIN, TEXAS  
AUSTIN WATER UTILITY**

**CONTRACTUAL OBLIGATION  
DEBT SERVICE**

|                                   |                                   | <b>*** DRAFT ***</b> |                      |                      |                      |                      |                      |                      |
|-----------------------------------|-----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                                   |                                   | Amended              |                      | 1                    | 2                    | 3                    | 4                    | 5                    |
| FISCAL YEAR                       | ISSUE                             | Budget<br>2014-15    | Estimated<br>2014-15 | Projected<br>2015-16 | Projected<br>2016-17 | Projected<br>2017-18 | Projected<br>2018-19 | Projected<br>2019-20 |
| <b>COMBINED - Existing Issues</b> |                                   |                      |                      |                      |                      |                      |                      |                      |
|                                   | PUBLIC IMP. SERIES 1998           | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  |
|                                   | PUBLIC IMP. SERIES 1999           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                   | PI Refunding Bonds 2001           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                   | CO's SERIES 2001                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                   | CO's SERIES 2002                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                   | PI Refunding Bonds 2003           | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                   | CO's SERIES 2003                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                   | CO's SERIES 2004                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                   | PIB Refunding Bonds 2005          | 90,304               | 90,304               | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                   | CO's SERIES 2005                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                   | CO's SERIES 2006                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                   | CO's SERIES 2007                  | 353,087              | 353,087              | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                   | PIB Refunding Bonds 2008          | 6,950                | 6,950                | 7,234                | 9,000                | 8,584                | 2,832                | 3,861                |
|                                   | CO's SERIES 2008                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                   | CO's SERIES 2009                  | 490,117              | 490,117              | 496,305              | 250,127              | 0                    | 0                    | 0                    |
|                                   | CO's SERIES 2010                  | 257,262              | 257,262              | 264,319              | 265,613              | 136,181              | 0                    | 0                    |
|                                   | PIB Refunding Bonds 2010          | 977,322              | 977,322              | 993,368              | 786,716              | 520,572              | 0                    | 0                    |
|                                   | CO's SERIES 2011                  | 298,853              | 298,853              | 306,038              | 311,617              | 316,635              | 160,406              | 0                    |
|                                   | PIB Refunding Bonds 2011          | 93,774               | 93,774               | 71,529               | 55,542               | 33,630               | 33,918               | 34,391               |
|                                   | CO's SERIES 2012                  | 336,854              | 336,854              | 336,395              | 336,803              | 336,467              | 336,520              | 162,901              |
|                                   | CO's SERIES 2013                  | 483,486              | 483,486              | 475,190              | 467,218              | 458,587              | 449,906              | 440,832              |
|                                   | PIB Refunding Bonds 2013          | 12,228               | 12,228               | 79,992               | 80,266               | 71,425               | 71,712               | 29,928               |
|                                   | CO's SERIES 2014                  | 0                    | 67,201               | 59,386               | 59,671               | 174,175              | 173,413              | 172,433              |
|                                   | CO's SERIES 2015                  | 0                    | 0                    | 188,160              | 0                    | 0                    | 0                    | 0                    |
|                                   | Budget Adjustment 2014 Refundings | 506,482              | 506,482              | 396,288              | 296,937              | 123,520              | 124,393              | 161,147              |

**CONTRACTUAL OBLIGATION  
DEBT SERVICE**

|                                    |             | *** DRAFT ***      |                      |                      |                      |                      |                      |                      |
|------------------------------------|-------------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                                    |             | Amended            |                      | 1                    | 2                    | 3                    | 4                    | 5                    |
| FISCAL YEAR                        | ISSUE       | Budget<br>2014-15  | Estimated<br>2014-15 | Projected<br>2015-16 | Projected<br>2016-17 | Projected<br>2017-18 | Projected<br>2018-19 | Projected<br>2019-20 |
| <b>COMBINED - Projected Issues</b> |             |                    |                      |                      |                      |                      |                      |                      |
| 2014-15                            | \$3,005,000 | \$0                | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  |
| 2015-16                            | 2,350,000   | 71,828             | 0                    | 0                    | 386,318              | 379,690              | 373,320              | 366,423              |
| 2016-17                            | 2,500,000   | 0                  | 0                    | 0                    | 202,618              | 410,978              | 403,926              | 397,148              |
| 2017-18                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 202,618              | 410,978              | 403,926              |
| 2018-19                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 202,618              | 410,978              |
| 2019-20                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 202,618              |
| 2020-21                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2021-22                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2022-23                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2023-24                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2024-25                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2025-26                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2026-27                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2027-28                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2028-29                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2029-30                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2030-31                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2031-32                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2032-33                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2033-34                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2034-35                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2035-36                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2036-37                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2037-38                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2038-39                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2039-40                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2040-41                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2041-42                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2042-43                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2043-44                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2044-45                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2045-46                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2046-47                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2047-48                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2048-49                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2049-50                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2050-51                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2051-52                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2052-53                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2053-54                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2054-55                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2055-56                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2056-57                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2057-58                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2058-59                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2059-60                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2060-61                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2061-62                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2062-63                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2063-64                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2064-65                            | 2,500,000   | 0                  | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| <b>TOTAL - COMBINED</b>            |             | <b>\$3,978,547</b> | <b>\$3,973,920</b>   | <b>\$3,674,204</b>   | <b>\$3,508,446</b>   | <b>\$3,173,062</b>   | <b>\$2,743,942</b>   | <b>\$2,786,586</b>   |

**CONTRACTUAL OBLIGATION  
DEBT SERVICE**

|                                |                                   | *** DRAFT ***     |                      |                      |                      |                      |                      |                      |
|--------------------------------|-----------------------------------|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                                |                                   | Amended           |                      | 1                    | 2                    | 3                    | 4                    | 5                    |
| FISCAL YEAR                    | ISSUE                             | Budget<br>2014-15 | Estimated<br>2014-15 | Projected<br>2015-16 | Projected<br>2016-17 | Projected<br>2017-18 | Projected<br>2018-19 | Projected<br>2019-20 |
| <b>WATER - Existing Issues</b> |                                   |                   |                      |                      |                      |                      |                      |                      |
|                                | PUBLIC IMP. SERIES 1998           | \$0               | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  |
|                                | PUBLIC IMP. SERIES 1999           | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                | PI Refunding Bonds 2001           | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                | CO's SERIES 2001                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                | CO's SERIES 2002                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                | PI Refunding Bonds 2003           | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                | CO's SERIES 2003                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                | CO's SERIES 2004                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                | PIB Refunding Bonds 2005          | 45,152            | 45,152               | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                | CO's SERIES 2005                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                | CO's SERIES 2006                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                | CO's SERIES 2007                  | 181,815           | 181,815              | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                | PIB Refunding Bonds 2008          | 3,475             | 3,475                | 3,617                | 4,500                | 4,292                | 1,416                | 1,930                |
|                                | CO's SERIES 2008                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                | CO's SERIES 2009                  | 182,977           | 182,977              | 185,287              | 93,381               | 0                    | 0                    | 0                    |
|                                | CO's SERIES 2010                  | 101,215           | 101,215              | 103,992              | 104,501              | 53,578               | 0                    | 0                    |
|                                | PIB Refunding Bonds 2010          | 624,867           | 624,867              | 635,126              | 503,000              | 332,836              | 0                    | 0                    |
|                                | CO's SERIES 2011                  | 47,908            | 47,908               | 49,059               | 49,954               | 50,758               | 25,714               | 0                    |
|                                | PIB Refunding Bonds 2011          | 50,242            | 50,242               | 38,324               | 29,759               | 18,018               | 18,173               | 18,426               |
|                                | CO's SERIES 2012                  | 181,153           | 181,153              | 180,906              | 181,125              | 180,945              | 180,973              | 87,605               |
|                                | CO's SERIES 2013                  | 200,313           | 200,313              | 196,876              | 193,573              | 189,997              | 186,400              | 182,641              |
|                                | PIB Refunding Bonds 2013          | 6,114             | 6,114                | 39,996               | 40,133               | 35,713               | 35,856               | 14,964               |
|                                | CO's SERIES 2014                  | 0                 | 18,127               | 16,166               | 16,244               | 47,414               | 47,207               | 46,940               |
|                                | CO's SERIES 2015                  |                   |                      | 94,318               |                      |                      |                      |                      |
|                                | Budget Adjustment 2014 Refundings | 271,782           | 271,782              | 211,918              | 158,681              | 68,579               | 69,057               | 87,523               |

**CONTRACTUAL OBLIGATION  
DEBT SERVICE**

|                                            |                                        | *** DRAFT *** |             | Amended     |             | 1           | 2           | 3           | 4         | 5         |
|--------------------------------------------|----------------------------------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|-----------|
| FISCAL YEAR                                | ISSUE                                  | Budget        | Estimated   | Projected   | Projected   | Projected   | Projected   | Projected   | Projected | Projected |
|                                            |                                        | 2014-15       | 2014-15     | 2015-16     | 2016-17     | 2017-18     | 2018-19     | 2019-20     |           |           |
|                                            | Budget Adjustment Environ. Remediation | 0             | 0           | 167,938     | 180,000     | 180,000     | 180,000     | 180,000     |           |           |
| <b>WATER - Projected Issues</b>            |                                        |               |             |             |             |             |             |             |           |           |
| 2014-15                                    | 1,245,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2015-16                                    | 1,180,000                              | 28,965        | 0           | 0           | 193,981     | 190,653     | 187,454     | 183,991     |           |           |
| 2016-17                                    | 1,250,000                              | 0             | 0           | 0           | 101,309     | 205,489     | 201,963     | 198,574     |           |           |
| 2017-18                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 101,309     | 205,489     | 201,963     |           |           |
| 2018-19                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 101,309     | 205,489     |           |           |
| 2019-20                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 101,309     |           |           |
| 2020-21                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2021-22                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2022-23                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2023-24                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2024-25                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2025-26                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2026-27                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2027-28                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2028-29                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2029-30                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2030-31                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2031-32                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2032-33                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2033-34                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2034-35                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2035-36                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2036-37                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2037-38                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2038-39                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2039-40                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2040-41                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2041-42                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2042-43                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2043-44                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2044-45                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2045-46                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2046-47                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2047-48                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2048-49                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2049-50                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2050-51                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2051-52                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2052-53                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2053-54                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2054-55                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2055-56                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2056-57                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2057-58                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2058-59                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2059-60                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2060-61                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2061-62                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2062-63                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2063-64                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| 2064-65                                    | 1,250,000                              | 0             | 0           | 0           | 0           | 0           | 0           | 0           |           | 0         |
| <b>TOTAL - WATER</b>                       |                                        | \$1,925,978   | \$1,915,140 | \$1,923,523 | \$1,850,141 | \$1,659,581 | \$1,441,011 | \$1,511,355 |           |           |
| <b>Contractual Obligation D/S Factors:</b> |                                        |               |             |             | 0.081047    | 0.164391    | 0.161570    | 0.158860    |           |           |

**CONTRACTUAL OBLIGATION  
DEBT SERVICE**

|                                     |                                        | *** DRAFT ***     |                      |                      |                      |                      |                      |                      |
|-------------------------------------|----------------------------------------|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                                     |                                        | Amended           |                      | 1                    | 2                    | 3                    | 4                    | 5                    |
| FISCAL YEAR                         | ISSUE                                  | Budget<br>2014-15 | Estimated<br>2014-15 | Projected<br>2015-16 | Projected<br>2016-17 | Projected<br>2017-18 | Projected<br>2018-19 | Projected<br>2019-20 |
| <b>WASTEWATER - Existing Issues</b> |                                        |                   |                      |                      |                      |                      |                      |                      |
|                                     | PUBLIC IMP. SERIES 1998                | \$0               | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  |
|                                     | PUBLIC IMP. SERIES 1999                | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                     | PI Refunding Bonds 2001                | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                     | CO's SERIES 2001                       | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                     | CO's SERIES 2002                       | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                     | PI Refunding Bonds 2003                | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                     | CO's SERIES 2003                       | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                     | CO's SERIES 2004                       | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                     | PIB Refunding Bonds 2005               | 45,152            | 45,152               | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                     | CO's SERIES 2005                       | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                     | CO's SERIES 2006                       | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                     | CO's SERIES 2007                       | 171,272           | 171,272              | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                     | PIB Refunding Bonds 2008               | 3,475             | 3,475                | 3,617                | 4,500                | 4,292                | 1,416                | 1,931                |
|                                     | CO's SERIES 2008                       | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                                     | CO's SERIES 2009                       | 307,140           | 307,140              | 311,018              | 156,746              | 0                    | 0                    | 0                    |
|                                     | CO's SERIES 2010                       | 156,047           | 156,047              | 160,327              | 161,112              | 82,603               | 0                    | 0                    |
|                                     | PIB Refunding Bonds 2010               | 352,455           | 352,455              | 358,242              | 283,716              | 187,736              | 0                    | 0                    |
|                                     | CO's SERIES 2011                       | 250,945           | 250,945              | 256,979              | 261,663              | 265,877              | 134,692              | 0                    |
|                                     | PIB Refunding Bonds 2011               | 43,532            | 43,532               | 33,205               | 25,783               | 15,612               | 15,745               | 15,965               |
|                                     | CO's SERIES 2012                       | 155,701           | 155,701              | 155,489              | 155,678              | 155,522              | 155,547              | 75,296               |
|                                     | CO's SERIES 2013                       | 283,173           | 283,173              | 278,314              | 273,645              | 268,590              | 263,506              | 258,191              |
|                                     | PIB Refunding Bonds 2013               | 6,114             | 6,114                | 39,996               | 40,133               | 35,712               | 35,856               | 14,964               |
|                                     | CO's SERIES 2014                       | 0                 | 49,074               | 43,220               | 43,427               | 126,761              | 126,206              | 125,493              |
|                                     | CO's SERIES 2015                       |                   |                      | 93,842               |                      |                      |                      |                      |
|                                     | Budget Adjustment 2014 Refundings      | 234,700           | 234,700              | 184,370              | 138,256              | 54,941               | 55,336               | 73,624               |
|                                     | Budget Adjustment Environ. Remediation | 0                 | 0                    | 167,938              | 180,000              | 180,000              | 180,000              | 180,000              |

**CONTRACTUAL OBLIGATION  
DEBT SERVICE**

|                                            |           | *** DRAFT ***     |                      |                      |                      |                      |                      |                      |
|--------------------------------------------|-----------|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                                            |           | Amended           |                      | 1                    | 2                    | 3                    | 4                    | 5                    |
| FISCAL YEAR                                | ISSUE     | Budget<br>2014-15 | Estimated<br>2014-15 | Projected<br>2015-16 | Projected<br>2016-17 | Projected<br>2017-18 | Projected<br>2018-19 | Projected<br>2019-20 |
| <b>WASTEWATER - Projected Issues</b>       |           |                   |                      |                      |                      |                      |                      |                      |
| 2014-15                                    | 1,760,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2015-16                                    | 1,170,000 | 42,863            |                      | 0                    | 192,337              | 189,037              | 185,866              | 182,432              |
| 2016-17                                    | 1,250,000 | 0                 | 0                    | 0                    | 101,309              | 205,489              | 201,963              | 198,574              |
| 2017-18                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 101,309              | 205,489              | 201,963              |
| 2018-19                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 101,309              | 205,489              |
| 2019-20                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 101,309              |
| 2020-21                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2021-22                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2022-23                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2023-24                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2024-25                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2025-26                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2026-27                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2027-28                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2028-29                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2029-30                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2030-31                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2031-32                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2032-33                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2033-34                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2034-35                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2035-36                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2036-37                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2037-38                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2038-39                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2039-40                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2040-41                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2041-42                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2042-43                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2043-44                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2044-45                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2045-46                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2046-47                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2047-48                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2048-49                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2049-50                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2050-51                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2051-52                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2052-53                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2053-54                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2054-55                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2055-56                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2056-57                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2057-58                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2058-59                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2059-60                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2060-61                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2061-62                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2062-63                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2063-64                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| 2064-65                                    | 1,250,000 | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| <b>TOTAL - WASTEWATER</b>                  |           | \$2,052,569       | \$2,058,780          | \$2,086,557          | \$2,018,305          | \$1,873,481          | \$1,662,931          | \$1,635,231          |
| <b>Contractual Obligation D/S Factors:</b> |           |                   |                      |                      | 0.081047             | 0.164391             | 0.161570             | 0.158860             |

CONTRACTUAL OBLIGATION  
DEBT SERVICE

|                             |                                   | *** DRAFT ***     |                      |                      |                      |                      |                      |                      |
|-----------------------------|-----------------------------------|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                             |                                   | Amended           |                      | 1                    | 2                    | 3                    | 4                    | 5                    |
| FISCAL YEAR                 | ISSUE                             | Budget<br>2014-15 | Estimated<br>2014-15 | Projected<br>2015-16 | Projected<br>2016-17 | Projected<br>2017-18 | Projected<br>2018-19 | Projected<br>2019-20 |
| RECLAIMED - Existing Issues |                                   |                   |                      |                      |                      |                      |                      |                      |
|                             | PUBLIC IMP. SERIES 1998           | \$0               | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  | \$0                  |
|                             | PUBLIC IMP. SERIES 1999           | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | PI Refunding Bonds 2001           | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2001                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2002                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | PI Refunding Bonds 2003           | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2003                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2004                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | PIB Refunding Bonds 2005          | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2005                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2006                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2007                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | PIB Refunding Bonds 2008          | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2008                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2009                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2010                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | PIB Refunding Bonds 2010          | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2011                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | PIB Refunding Bonds 2011          | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2012                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2013                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | PIB Refunding Bonds 2013          | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2014                  | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
|                             | CO's SERIES 2015                  |                   |                      |                      |                      |                      |                      |                      |
|                             | Budget Adjustment 2014 Refundings | 0                 | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |

**CONTRACTUAL OBLIGATION  
DEBT SERVICE**

|                                            |       | *** DRAFT *** |           | Amended   | 1         | 2         | 3         | 4         | 5         |
|--------------------------------------------|-------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| FISCAL YEAR                                | ISSUE | Budget        | Estimated | Projected | Projected | Projected | Projected | Projected | Projected |
|                                            |       | 2014-15       | 2014-15   | 2015-16   | 2016-17   | 2017-18   | 2018-19   | 2019-20   |           |
| <b>RECLAIMED - Projected Issues</b>        |       |               |           |           |           |           |           |           |           |
| 2014-15                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2015-16                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2016-17                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2017-18                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2018-19                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2019-20                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2020-21                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2021-22                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2022-23                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2023-24                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2024-25                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2025-26                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2026-27                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2027-28                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2028-29                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2029-30                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2030-31                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2031-32                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2032-33                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2033-34                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2034-35                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2035-36                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2036-37                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2037-38                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2038-39                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2039-40                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2040-41                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2041-42                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2042-43                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2043-44                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2044-45                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2045-46                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2046-47                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2047-48                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2048-49                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2049-50                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2050-51                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2051-52                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2052-53                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2053-54                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2054-55                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2055-56                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2056-57                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2057-58                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2058-59                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2059-60                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2060-61                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2061-62                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2062-63                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2063-64                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| 2064-65                                    |       | 0             | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| <b>TOTAL - RECLAIMED</b>                   |       | \$0           | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       | \$0       |
| <b>Contractual Obligation D/S Factors:</b> |       |               |           |           | 0.081047  | 0.164391  | 0.161570  | 0.158860  |           |

CITY OF AUSTIN, TEXAS  
AUSTIN WATER UTILITY

COMMERCIAL PAPER DS

|                                        | Amended<br>Budget<br>2014-15 | Estimated<br>2014-15 | 1<br>Projected<br>2015-16 | 2<br>Projected<br>2016-17 | 3<br>Projected<br>2017-18 | 4<br>Projected<br>2018-19 | 5<br>Projected<br>2019-20 |
|----------------------------------------|------------------------------|----------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| <b>COMBINED UTILITY:</b>               |                              |                      |                           |                           |                           |                           |                           |
| Beginning Balance CP                   | \$85,000,000                 | \$75,000,000         | \$157,460,000             | \$76,483,000              | \$175,508,000             | \$106,820,000             | \$213,417,000             |
| Additional CP Issuances                | 157,850,000                  | 82,460,000           | 94,023,000                | 99,025,000                | 106,312,000               | 106,597,000               | 93,702,000                |
| CP Refundings to Revenue Bonds         | 150,000,000                  | 0                    | 175,000,000               | 0                         | 175,000,000               | 0                         | 190,000,000               |
| Ending Balance CP                      | \$92,850,000                 | \$157,460,000        | \$76,483,000              | \$175,508,000             | \$106,820,000             | \$213,417,000             | \$117,119,000             |
| CP Interest Only Debt Service - Comb   | \$562,486                    | \$418,564            | \$239,862                 | \$650,607                 | \$363,385                 | \$822,800                 | \$450,028                 |
| CP Administrative Expenses - Combine   | \$0                          | \$0                  | \$200,000                 | \$0                       | \$0                       | \$0                       | \$0                       |
| Total CP Debt Service Requirement - C  | \$562,486                    | \$418,564            | \$439,862                 | \$650,607                 | \$363,385                 | \$822,800                 | \$450,028                 |
| <b>WATER UTILITY:</b>                  |                              |                      |                           |                           |                           |                           |                           |
| Beginning Balance CP                   | \$76,445,000                 | \$75,000,000         | \$134,591,000             | \$56,779,769              | \$98,264,769              | \$55,652,670              | \$103,748,670             |
| Additional CP Issuances                | 139,700,000                  | 59,591,000           | 52,106,000                | 41,485,000                | 48,562,000                | 48,096,000                | 34,941,000                |
| CP Refundings to Revenue Bonds         | 133,505,250                  | 0                    | 129,917,231               | 0                         | 91,174,099                | 0                         | 85,800,739                |
| Ending Balance CP                      | \$82,639,750                 | \$134,591,000        | \$56,779,769              | \$98,264,769              | \$55,652,670              | \$103,748,670             | \$52,888,931              |
| CP Interest Only DS (9886) - Water     | \$364,831                    | \$392,700            | \$218,621                 | \$396,254                 | \$204,965                 | \$408,523                 | \$220,122                 |
| Unused                                 | \$0                          | \$0                  | \$150,000                 | \$0                       | \$0                       | \$0                       | \$0                       |
| Total CP Debt Service Requirement - V  | \$364,831                    | \$392,700            | \$368,621                 | \$396,254                 | \$204,965                 | \$408,523                 | \$220,122                 |
| <b>WASTEWATER UTILITY:</b>             |                              |                      |                           |                           |                           |                           |                           |
| Beginning Balance CP                   | \$8,410,000                  | \$0                  | \$18,814,000              | \$16,498,635              | \$68,608,635              | \$46,175,576              | \$100,254,576             |
| Additional CP Issuances                | 16,500,000                   | 18,814,000           | 35,435,000                | 52,110,000                | 53,215,000                | 54,079,000                | 52,827,000                |
| CP Refundings to Revenue Bonds         | 15,386,041                   | 0                    | 37,750,365                | 0                         | 75,648,059                | 0                         | 94,704,331                |
| Ending Balance CP                      | 9,523,959                    | 18,814,000           | 16,498,635                | 68,608,635                | 46,175,576                | 100,254,576               | 58,377,245                |
| CP Interest Only Debt Service - WW     | \$180,678                    | \$25,410             | \$17,017                  | \$223,624                 | \$140,447                 | \$377,342                 | \$210,284                 |
| Unused                                 | \$0                          | \$0                  | \$50,000                  | \$0                       | \$0                       | \$0                       | \$0                       |
| Total CP Debt Service Requirement - V  | \$180,678                    | \$25,410             | \$67,017                  | \$223,624                 | \$140,447                 | \$377,342                 | \$210,284                 |
| <b>RECLAIMED UTILITY:</b>              |                              |                      |                           |                           |                           |                           |                           |
| Beginning Balance CP                   | \$145,000                    | \$0                  | \$4,055,000               | \$3,204,596               | \$8,634,596               | \$4,991,754               | \$9,413,754               |
| Additional CP Issuances                | 1,650,000                    | 4,055,000            | 6,482,000                 | 5,430,000                 | 4,535,000                 | 4,422,000                 | 5,934,000                 |
| CP Refundings to Revenue Bonds         | 1,108,709                    | 0                    | 7,332,404                 | 0                         | 8,177,842                 | 0                         | 9,494,930                 |
| Ending Balance CP                      | 686,291                      | 4,055,000            | 3,204,596                 | 8,634,596                 | 4,991,754                 | 9,413,754                 | 5,852,824                 |
| CP Interest Only Debt Service - Reclai | \$16,977                     | \$454                | \$4,224                   | \$30,729                  | \$17,973                  | \$36,935                  | \$19,622                  |
| Unused                                 | \$0                          | \$0                  | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       |
| Total CP Debt Service Requirement - F  | \$16,977                     | \$454                | \$4,224                   | \$30,729                  | \$17,973                  | \$36,935                  | \$19,622                  |
| Commercial Paper Interest Rate         | 0.33%                        | 0.33%                | 0.50%                     | 0.50%                     | 0.50%                     | 0.50%                     | 0.50%                     |

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CITY OF AUSTIN, TEXAS  
AUSTIN WATER UTILITY

COMMERCIAL PAPER DS

|                 | Amended<br>Budget<br>2014-15 | 1<br>Estimated<br>2014-15 | 2<br>Projected<br>2015-16 | 3<br>Projected<br>2016-17 | 4<br>Projected<br>2017-18 | 5<br>Projected<br>2018-19 | 5<br>Projected<br>2019-20 |
|-----------------|------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| <b>Combined</b> | <b>Combined</b>              | <b>Month</b>              | <b>Month</b>              | <b>Month</b>              | <b>Month</b>              | <b>Month</b>              | <b>Month</b>              |
|                 | Oct w/ BB                    | \$75,000,000              | \$165,295,250             | \$84,735,083              | \$184,367,333             | \$115,703,083             | \$221,225,500             |
| 127,180,750     | Nov                          | 9,425,000                 | 7,835,250                 | 8,252,083                 | 8,859,333                 | 8,883,083                 | 7,808,500                 |
|                 | Dec                          | 9,425,000                 | 7,835,250                 | 8,252,083                 | 8,859,333                 | 8,883,083                 | 7,808,500                 |
|                 | Jan                          | 9,425,000                 | 7,835,250                 | 8,252,083                 | 8,859,333                 | 8,883,083                 | 7,808,500                 |
|                 | Feb                          | 9,425,000                 | 7,835,250                 | 8,252,083                 | 8,859,333                 | 8,883,083                 | 7,808,500                 |
|                 | Mar                          | 9,425,000                 | 7,835,250                 | 8,252,083                 | 8,859,333                 | 8,883,083                 | 7,808,500                 |
|                 | Apr                          | 9,425,000                 | 7,835,250                 | 8,252,083                 | 8,859,333                 | 8,883,083                 | 7,808,500                 |
|                 | May                          | 9,425,000                 | 7,835,250                 | 8,252,083                 | 8,859,333                 | 8,883,083                 | 7,808,500                 |
|                 | Jun                          | 9,425,000                 | 7,835,250                 | 8,252,083                 | 8,859,333                 | 8,883,083                 | 7,808,500                 |
|                 | Jul                          | 9,425,000                 | 7,835,250                 | 8,252,083                 | 8,859,333                 | 8,883,083                 | 7,808,500                 |
|                 | Aug                          | 9,425,000                 | 7,835,250                 | 8,252,083                 | 8,859,333                 | 8,883,083                 | 7,808,500                 |
|                 | Sep                          | 9,425,000                 | 7,835,250                 | 8,252,083                 | 8,859,333                 | 8,883,083                 | 7,808,500                 |
|                 | Total                        | \$178,675,000             | \$251,483,000             | \$175,508,000             | \$281,820,000             | \$213,417,000             | \$307,119,000             |
|                 | <b>Combined</b>              | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         |
|                 | Oct w/ BB                    | \$75,000,000              | \$165,295,250             | \$84,735,083              | \$184,367,333             | \$115,703,083             | \$221,225,500             |
|                 | Nov                          | 84,425,000                | 173,130,500               | 92,987,167                | 193,226,667               | 124,586,167               | 229,034,000               |
|                 | Dec                          | 93,850,000                | 180,965,750               | 101,239,250               | 202,086,000               | 133,469,250               | 236,842,500               |
|                 | Jan                          | 103,275,000               | 188,801,000               | 109,491,333               | 210,945,333               | 142,352,333               | 244,651,000               |
|                 | Feb                          | 112,700,000               | 196,636,250               | 117,743,417               | 219,804,667               | 151,235,417               | 252,459,500               |
|                 | Mar                          | 122,125,000               | 204,471,500               | 125,995,500               | 228,664,000               | 160,118,500               | 260,268,000               |
|                 | Apr                          | 131,550,000               | 212,306,750               | 134,247,583               | 237,523,333               | 169,001,583               | 268,076,500               |
|                 | May                          | 140,975,000               | 220,142,000               | 142,499,667               | 246,382,667               | 177,884,667               | 275,885,000               |
|                 | Jun                          | 150,400,000               | 227,977,250               | 150,751,750               | 255,242,000               | 186,767,750               | 283,693,500               |
|                 | Jul                          | 159,825,000               | 235,812,500               | 159,003,833               | 264,101,333               | 195,650,833               | 291,502,000               |
|                 | Aug                          | 169,250,000               | 243,647,750               | 167,255,917               | 272,960,667               | 204,533,917               | 299,310,500               |
|                 | Sep                          | 178,675,000               | 251,483,000               | 175,508,000               | 281,820,000               | 213,417,000               | 307,119,000               |
|                 | <b>Combined</b>              | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          |
|                 | Oct w/ BB                    | \$75,000,000              | \$165,295,250             | \$84,735,083              | \$184,367,333             | \$115,703,083             | \$221,225,500             |
|                 | Nov                          | 84,425,000                | (1,869,500)               | 92,987,167                | 18,226,667                | 124,586,167               | 39,034,000                |
|                 | Dec                          | 93,850,000                | 5,965,750                 | 101,239,250               | 27,086,000                | 133,469,250               | 46,842,500                |
|                 | Jan                          | 103,275,000               | 13,801,000                | 109,491,333               | 35,945,333                | 142,352,333               | 54,651,000                |
|                 | Feb                          | 112,700,000               | 21,636,250                | 117,743,417               | 44,804,667                | 151,235,417               | 62,459,500                |
|                 | Mar                          | 122,125,000               | 29,471,500                | 125,995,500               | 53,664,000                | 160,118,500               | 70,268,000                |
|                 | Apr                          | 131,550,000               | 37,306,750                | 134,247,583               | 62,523,333                | 169,001,583               | 78,076,500                |
|                 | May                          | 140,975,000               | 45,142,000                | 142,499,667               | 71,382,667                | 177,884,667               | 85,885,000                |
|                 | Jun                          | 150,400,000               | 52,977,250                | 150,751,750               | 80,242,000                | 186,767,750               | 93,693,500                |
|                 | Jul                          | 159,825,000               | 60,812,500                | 159,003,833               | 89,101,333                | 195,650,833               | 101,502,000               |
|                 | Aug                          | 169,250,000               | 68,647,750                | 167,255,917               | 97,960,667                | 204,533,917               | 109,310,500               |
|                 | Sep                          | 178,675,000               | 76,483,000                | 175,508,000               | 106,820,000               | 213,417,000               | 117,119,000               |
|                 | Average Bal                  | \$126,837,500             | \$47,972,458              | \$130,121,542             | \$72,677,000              | \$164,560,042             | \$90,005,583              |
|                 | <b>Interest</b>              | <b>\$418,564</b>          | <b>\$239,862</b>          | <b>\$650,608</b>          | <b>\$363,385</b>          | <b>\$822,800</b>          | <b>\$450,028</b>          |
| 21,215,000      | Check                        | ERR                       | OK                        | OK                        | OK                        | OK                        | OK                        |
|                 | 157,460,000                  | 418,564                   | 239,862                   | 650,607                   | 363,385                   | 822,800                   | 450,028                   |
|                 | Check 2                      | 0                         | 0                         | (1)                       | 0                         | 0                         | 0                         |
|                 |                              | 157,460,000               |                           |                           |                           |                           |                           |

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CITY OF AUSTIN, TEXAS  
AUSTIN WATER UTILITY

COMMERCIAL PAPER DS

|                                        | Amended<br>Budget<br>2014-15 | Estimated<br>2014-15 | 1<br>Projected<br>2015-16 | 2<br>Projected<br>2016-17 | 3<br>Projected<br>2017-18 | 4<br>Projected<br>2018-19 | 5<br>Projected<br>2019-20 |
|----------------------------------------|------------------------------|----------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| <b>Water</b>                           | <b>Water</b>                 | <b>By Month</b>      | <b>By Month</b>           | <b>By Month</b>           | <b>By Month</b>           | <b>By Month</b>           | <b>By Month</b>           |
|                                        | Oct w/ BB                    | \$75,000,000         | \$138,933,167             | \$60,236,852              | \$102,311,602             | \$59,660,670              | \$106,660,420             |
|                                        | Nov                          | 8,000,000            | 4,342,167                 | 3,457,083                 | 4,046,833                 | 4,008,000                 | 2,911,750                 |
|                                        | Dec                          | 8,000,000            | 4,342,167                 | 3,457,083                 | 4,046,833                 | 4,008,000                 | 2,911,750                 |
|                                        | Jan                          | 8,000,000            | 4,342,167                 | 3,457,083                 | 4,046,833                 | 4,008,000                 | 2,911,750                 |
|                                        | Feb                          | 8,000,000            | 4,342,167                 | 3,457,083                 | 4,046,833                 | 4,008,000                 | 2,911,750                 |
|                                        | Mar                          | 8,000,000            | 4,342,167                 | 3,457,083                 | 4,046,833                 | 4,008,000                 | 2,911,750                 |
|                                        | Apr                          | 8,000,000            | 4,342,167                 | 3,457,083                 | 4,046,833                 | 4,008,000                 | 2,911,750                 |
|                                        | May                          | 8,000,000            | 4,342,167                 | 3,457,083                 | 4,046,833                 | 4,008,000                 | 2,911,750                 |
|                                        | Jun                          | 8,000,000            | 4,342,167                 | 3,457,083                 | 4,046,833                 | 4,008,000                 | 2,911,750                 |
|                                        | Jul                          | 8,000,000            | 4,342,167                 | 3,457,083                 | 4,046,833                 | 4,008,000                 | 2,911,750                 |
|                                        | Aug                          | 8,000,000            | 4,342,167                 | 3,457,083                 | 4,046,833                 | 4,008,000                 | 2,911,750                 |
|                                        | Sep                          | 8,000,000            | 4,342,167                 | 3,457,083                 | 4,046,833                 | 4,008,000                 | 2,911,750                 |
| 52,106,000<br>0                        | Total                        | \$163,000,000        | \$186,697,000             | \$98,264,769              | \$146,826,769             | \$103,748,670             | \$138,689,670             |
|                                        | <b>Water</b>                 | <b>Old Cumul.</b>    | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         |
|                                        | Oct w/ BB                    | \$75,000,000         | \$138,933,167             | \$60,236,852              | \$102,311,602             | \$59,660,670              | \$106,660,420             |
|                                        | Nov                          | 83,000,000           | 143,275,333               | 63,693,936                | 106,358,436               | 63,668,670                | 109,572,170               |
|                                        | Dec                          | 91,000,000           | 147,617,500               | 67,151,019                | 110,405,269               | 67,676,670                | 112,483,920               |
|                                        | Jan                          | 99,000,000           | 151,959,667               | 70,608,102                | 114,452,102               | 71,684,670                | 115,395,670               |
|                                        | Feb                          | 107,000,000          | 156,301,833               | 74,065,186                | 118,498,936               | 75,692,670                | 118,307,420               |
|                                        | Mar                          | 115,000,000          | 160,644,000               | 77,522,269                | 122,545,769               | 79,700,670                | 121,219,170               |
|                                        | Apr                          | 123,000,000          | 164,986,167               | 80,979,352                | 126,592,602               | 83,708,670                | 124,130,920               |
|                                        | May                          | 131,000,000          | 169,328,333               | 84,436,436                | 130,639,436               | 87,716,670                | 127,042,670               |
|                                        | Jun                          | 139,000,000          | 173,670,500               | 87,893,519                | 134,686,269               | 91,724,670                | 129,954,420               |
|                                        | Jul                          | 147,000,000          | 178,012,667               | 91,350,602                | 138,733,102               | 95,732,670                | 132,866,170               |
|                                        | Aug                          | 155,000,000          | 182,354,833               | 94,807,686                | 142,779,936               | 99,740,670                | 135,777,920               |
|                                        | Sep                          | 163,000,000          | 186,697,000               | 98,264,769                | 146,826,769               | 103,748,670               | 138,689,670               |
|                                        | <b>Water</b>                 | <b>Post Ref.</b>     | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          |
|                                        | Oct w/ BB                    | \$75,000,000         | \$138,933,167             | \$60,236,852              | \$102,311,602             | \$59,660,670              | \$106,660,420             |
| Purple: Can handle two refundings in 1 | Nov                          | 83,000,000           | 13,358,102                | 63,693,936                | 15,184,337                | 63,668,670                | 23,771,431                |
| Old formula                            | Dec                          | 91,000,000           | 17,700,269                | 67,151,019                | 19,231,170                | 67,676,670                | 26,683,181                |
| #VALUE!                                | Jan                          | 99,000,000           | 22,042,436                | 70,608,102                | 23,278,003                | 71,684,670                | 29,594,931                |
|                                        | Feb                          | 107,000,000          | 26,384,602                | 74,065,186                | 27,324,837                | 75,692,670                | 32,506,681                |
| #VALUE!                                | Mar                          | 115,000,000          | 30,726,769                | 77,522,269                | 31,371,670                | 79,700,670                | 35,418,431                |
|                                        | Apr                          | 123,000,000          | 35,068,936                | 80,979,352                | 35,418,503                | 83,708,670                | 38,330,181                |
|                                        | May                          | 131,000,000          | 39,411,102                | 84,436,436                | 39,465,337                | 87,716,670                | 41,241,931                |
|                                        | Jun                          | 139,000,000          | 43,753,269                | 87,893,519                | 43,512,170                | 91,724,670                | 44,153,681                |
|                                        | Jul                          | 147,000,000          | 48,095,436                | 91,350,602                | 47,559,003                | 95,732,670                | 47,065,431                |
|                                        | Aug                          | 155,000,000          | 52,437,602                | 94,807,686                | 51,605,837                | 99,740,670                | 49,977,181                |
|                                        | Sep                          | 163,000,000          | 56,779,769                | 98,264,769                | 55,652,670                | 103,748,670               | 52,888,931                |
|                                        | Average Bal                  | \$119,000,000        | \$43,724,288              | \$79,250,811              | \$40,992,928              | \$81,704,670              | \$44,024,368              |
|                                        | <b>Interest</b>              | <b>\$392,700</b>     | <b>\$218,621</b>          | <b>\$396,254</b>          | <b>\$204,965</b>          | <b>\$408,523</b>          | <b>\$220,122</b>          |

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CITY OF AUSTIN, TEXAS  
AUSTIN WATER UTILITY

COMMERCIAL PAPER DS

| Amended<br>Budget<br>2014-15 | Estimated<br>2014-15 | 1<br>Projected<br>2015-16 | 2<br>Projected<br>2016-17 | 3<br>Projected<br>2017-18 | 4<br>Projected<br>2018-19 | 5<br>Projected<br>2019-20 |
|------------------------------|----------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| <b>Wastewater</b>            | <b>By Month</b>      | <b>Month</b>              | <b>Month</b>              | <b>Month</b>              | <b>Month</b>              | <b>Month</b>              |
| Oct w/ BB                    | \$0                  | \$21,766,917              | \$20,841,135              | \$73,043,218              | \$50,682,159              | \$104,656,826             |
| Nov                          | 1,400,000            | 2,952,917                 | 4,342,500                 | 4,434,583                 | 4,506,583                 | 4,402,250                 |
| Dec                          | 1,400,000            | 2,952,917                 | 4,342,500                 | 4,434,583                 | 4,506,583                 | 4,402,250                 |
| Jan                          | 1,400,000            | 2,952,917                 | 4,342,500                 | 4,434,583                 | 4,506,583                 | 4,402,250                 |
| Feb                          | 1,400,000            | 2,952,917                 | 4,342,500                 | 4,434,583                 | 4,506,583                 | 4,402,250                 |
| Mar                          | 1,400,000            | 2,952,917                 | 4,342,500                 | 4,434,583                 | 4,506,583                 | 4,402,250                 |
| Apr                          | 1,400,000            | 2,952,917                 | 4,342,500                 | 4,434,583                 | 4,506,583                 | 4,402,250                 |
| May                          | 1,400,000            | 2,952,917                 | 4,342,500                 | 4,434,583                 | 4,506,583                 | 4,402,250                 |
| Jun                          | 1,400,000            | 2,952,917                 | 4,342,500                 | 4,434,583                 | 4,506,583                 | 4,402,250                 |
| Jul                          | 1,400,000            | 2,952,917                 | 4,342,500                 | 4,434,583                 | 4,506,583                 | 4,402,250                 |
| Aug                          | 1,400,000            | 2,952,917                 | 4,342,500                 | 4,434,583                 | 4,506,583                 | 4,402,250                 |
| Sep                          | 1,400,000            | 2,952,917                 | 4,342,500                 | 4,434,583                 | 4,506,583                 | 4,402,250                 |
| Total                        | \$15,400,000         | \$54,249,000              | \$68,608,635              | \$121,823,635             | \$100,254,576             | \$153,081,576             |
| <b>Wastewater</b>            | <b>Old Cumul.</b>    | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         |
| Oct w/ BB                    | \$0                  | \$21,766,917              | \$20,841,135              | \$73,043,218              | \$50,682,159              | \$104,656,826             |
| Nov                          | 1,400,000            | 24,719,833                | 25,183,635                | 77,477,802                | 55,188,743                | 109,059,076               |
| Dec                          | 2,800,000            | 27,672,750                | 29,526,135                | 81,912,385                | 59,695,326                | 113,461,326               |
| Jan                          | 4,200,000            | 30,625,667                | 33,868,635                | 86,346,968                | 64,201,909                | 117,863,576               |
| Feb                          | 5,600,000            | 33,578,583                | 38,211,135                | 90,781,552                | 68,708,493                | 122,265,826               |
| Mar                          | 7,000,000            | 36,531,500                | 42,553,635                | 95,216,135                | 73,215,076                | 126,668,076               |
| Apr                          | 8,400,000            | 39,484,417                | 46,896,135                | 99,650,718                | 77,721,659                | 131,070,326               |
| May                          | 9,800,000            | 42,437,333                | 51,238,635                | 104,085,302               | 82,228,243                | 135,472,576               |
| Jun                          | 11,200,000           | 45,390,250                | 55,581,135                | 108,519,885               | 86,734,826                | 139,874,826               |
| Jul                          | 12,600,000           | 48,343,167                | 59,923,635                | 112,954,468               | 91,241,409                | 144,277,076               |
| Aug                          | 14,000,000           | 51,296,083                | 64,266,135                | 117,389,052               | 95,747,993                | 148,679,326               |
| Sep                          | 15,400,000           | 54,249,000                | 68,608,635                | 121,823,635               | 100,254,576               | 153,081,576               |
| <b>Wastewater</b>            | <b>Post Ref.</b>     | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          |
| Oct w/ BB                    | \$0                  | \$21,766,917              | \$20,841,135              | \$73,043,218              | \$50,682,159              | \$104,656,826             |
| Nov                          | 1,400,000            | (13,030,532)              | 25,183,635                | 1,829,743                 | 55,188,743                | 14,354,745                |
| Dec                          | 2,800,000            | (10,077,615)              | 29,526,135                | 6,264,326                 | 59,695,326                | 18,756,995                |
| Jan                          | 4,200,000            | (7,124,698)               | 33,868,635                | 10,698,909                | 64,201,909                | 23,159,245                |
| Feb                          | 5,600,000            | (4,171,782)               | 38,211,135                | 15,133,493                | 68,708,493                | 27,561,495                |
| Mar                          | 7,000,000            | (1,218,865)               | 42,553,635                | 19,568,076                | 73,215,076                | 31,963,745                |
| Apr                          | 8,400,000            | 1,734,052                 | 46,896,135                | 24,002,659                | 77,721,659                | 36,365,995                |
| May                          | 9,800,000            | 4,686,968                 | 51,238,635                | 28,437,243                | 82,228,243                | 40,768,245                |
| Jun                          | 11,200,000           | 7,639,885                 | 55,581,135                | 32,871,826                | 86,734,826                | 45,170,495                |
| Jul                          | 12,600,000           | 10,592,802                | 59,923,635                | 37,306,409                | 91,241,409                | 49,572,745                |
| Aug                          | 14,000,000           | 13,545,718                | 64,266,135                | 41,740,993                | 95,747,993                | 53,974,995                |
| Sep                          | 15,400,000           | 16,498,635                | 68,608,635                | 46,175,576                | 100,254,576               | 58,377,245                |
| Average Bal                  | \$7,700,000          | \$3,403,457               | \$44,724,885              | \$28,089,373              | \$75,468,368              | \$42,056,898              |
| Interest                     | \$25,410             | \$17,017                  | \$223,624                 | \$140,447                 | \$377,342                 | \$210,284                 |

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CITY OF AUSTIN, TEXAS  
AUSTIN WATER UTILITY

COMMERCIAL PAPER DS

|                  | Amended<br>Budget<br>2014-15 | 1<br>Projected<br>2015-16 | 2<br>Projected<br>2016-17 | 3<br>Projected<br>2017-18 | 4<br>Projected<br>2018-19 | 5<br>Projected<br>2019-20 |
|------------------|------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| <b>Reclaimed</b> | <b>By Month</b>              | <b>Month</b>              | <b>Month</b>              | <b>Month</b>              | <b>Month</b>              | <b>Month</b>              |
| Oct w/ BB        | \$0                          | \$4,595,167               | \$3,657,096               | \$9,012,513               | \$5,360,254               | \$9,908,254               |
| Nov              | 25,000                       | 540,167                   | 452,500                   | 377,917                   | 368,500                   | 494,500                   |
| Dec              | 25,000                       | 540,167                   | 452,500                   | 377,917                   | 368,500                   | 494,500                   |
| Jan              | 25,000                       | 540,167                   | 452,500                   | 377,917                   | 368,500                   | 494,500                   |
| Feb              | 25,000                       | 540,167                   | 452,500                   | 377,917                   | 368,500                   | 494,500                   |
| Mar              | 25,000                       | 540,167                   | 452,500                   | 377,917                   | 368,500                   | 494,500                   |
| Apr              | 25,000                       | 540,167                   | 452,500                   | 377,917                   | 368,500                   | 494,500                   |
| May              | 25,000                       | 540,167                   | 452,500                   | 377,917                   | 368,500                   | 494,500                   |
| Jun              | 25,000                       | 540,167                   | 452,500                   | 377,917                   | 368,500                   | 494,500                   |
| Jul              | 25,000                       | 540,167                   | 452,500                   | 377,917                   | 368,500                   | 494,500                   |
| Aug              | 25,000                       | 540,167                   | 452,500                   | 377,917                   | 368,500                   | 494,500                   |
| Sep              | 25,000                       | 540,167                   | 452,500                   | 377,917                   | 368,500                   | 494,500                   |
| Total            | \$275,000                    | \$10,537,000              | \$8,634,596               | \$13,169,596              | \$9,413,754               | \$15,347,754              |
| <b>Reclaimed</b> | <b>Old Cumul.</b>            | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         | <b>Old Cumul.</b>         |
| Oct w/ BB        | \$0                          | \$4,595,167               | \$3,657,096               | \$9,012,513               | \$5,360,254               | \$9,908,254               |
| Nov              | 25,000                       | 5,135,333                 | 4,109,596                 | 9,390,429                 | 5,728,754                 | 10,402,754                |
| Dec              | 50,000                       | 5,675,500                 | 4,562,096                 | 9,768,346                 | 6,097,254                 | 10,897,254                |
| Jan              | 75,000                       | 6,215,667                 | 5,014,596                 | 10,146,263                | 6,465,754                 | 11,391,754                |
| Feb              | 100,000                      | 6,755,833                 | 5,467,096                 | 10,524,179                | 6,834,254                 | 11,886,254                |
| Mar              | 125,000                      | 7,296,000                 | 5,919,596                 | 10,902,096                | 7,202,754                 | 12,380,754                |
| Apr              | 150,000                      | 7,836,167                 | 6,372,096                 | 11,280,013                | 7,571,254                 | 12,875,254                |
| May              | 175,000                      | 8,376,333                 | 6,824,596                 | 11,657,929                | 7,939,754                 | 13,369,754                |
| Jun              | 200,000                      | 8,916,500                 | 7,277,096                 | 12,035,846                | 8,308,254                 | 13,864,254                |
| Jul              | 225,000                      | 9,456,667                 | 7,729,596                 | 12,413,763                | 8,676,754                 | 14,358,754                |
| Aug              | 250,000                      | 9,996,833                 | 8,182,096                 | 12,791,679                | 9,045,254                 | 14,853,254                |
| Sep              | 275,000                      | 10,537,000                | 8,634,596                 | 13,169,596                | 9,413,754                 | 15,347,754                |
| <b>Reclaimed</b> | <b>Post Ref.</b>             | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          | <b>Post Ref.</b>          |
| Oct w/ BB        | \$0                          | \$4,595,167               | \$3,657,096               | \$9,012,513               | \$5,360,254               | \$9,908,254               |
| Nov              | 25,000                       | (2,197,071)               | 4,109,596                 | 1,212,587                 | 5,728,754                 | 907,824                   |
| Dec              | 50,000                       | (1,656,904)               | 4,562,096                 | 1,590,504                 | 6,097,254                 | 1,402,324                 |
| Jan              | 75,000                       | (1,116,737)               | 5,014,596                 | 1,968,421                 | 6,465,754                 | 1,896,824                 |
| Feb              | 100,000                      | (576,571)                 | 5,467,096                 | 2,346,337                 | 6,834,254                 | 2,391,324                 |
| Mar              | 125,000                      | (36,404)                  | 5,919,596                 | 2,724,254                 | 7,202,754                 | 2,885,824                 |
| Apr              | 150,000                      | 503,763                   | 6,372,096                 | 3,102,171                 | 7,571,254                 | 3,380,324                 |
| May              | 175,000                      | 1,043,929                 | 6,824,596                 | 3,480,087                 | 7,939,754                 | 3,874,824                 |
| Jun              | 200,000                      | 1,584,096                 | 7,277,096                 | 3,858,004                 | 8,308,254                 | 4,369,324                 |
| Jul              | 225,000                      | 2,124,263                 | 7,729,596                 | 4,235,921                 | 8,676,754                 | 4,863,824                 |
| Aug              | 250,000                      | 2,664,429                 | 8,182,096                 | 4,613,837                 | 9,045,254                 | 5,358,324                 |
| Sep              | 275,000                      | 3,204,596                 | 8,634,596                 | 4,991,754                 | 9,413,754                 | 5,852,824                 |
| Average Bal      | \$137,500                    | \$844,713                 | \$6,145,846               | \$3,594,699               | \$7,387,004               | \$3,924,318               |
| <b>Interest</b>  | <b>\$454</b>                 | <b>\$4,224</b>            | <b>\$30,729</b>           | <b>\$17,973</b>           | <b>\$36,935</b>           | <b>\$19,622</b>           |

FY 2016 Proposed Budget  
Proposed Budget Option #13

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CITY OF AUSTIN, TEXAS  
AUSTIN WATER UTILITY

WATER DISTRICT BOND DEBT SERVICE

|                                      | Amended<br>Budget<br>2014-15 | Estimated<br>2014-15 | 1<br>Projected<br>2015-16 | 2<br>Projected<br>2016-17 | 3<br>Projected<br>2017-18 | 4<br>Projected<br>2018-19 | 5<br>Projected<br>2019-20 | 6<br>Projected<br>2020-21 | 7<br>Projected<br>2021-22 | 8<br>Projected<br>2022-23 | 9<br>Projected<br>2023-24 | 10<br>Projected<br>2024-25 | 11<br>Projected<br>2025-26 | 12<br>Projected<br>2026-27 |
|--------------------------------------|------------------------------|----------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|----------------------------|----------------------------|
| <b>COMBINED UTILITY:</b>             |                              |                      |                           |                           |                           |                           |                           |                           |                           |                           |                           |                            |                            |                            |
| CIRCLE C MUD 3 ASSUMED - SERIES 1996 | \$0                          | \$0                  | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                        | \$0                        | \$0                        |
| CIRCLE C MUD 4 ASSUMED - SERIES 1996 | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| DAVENPORT RANCH MUD 1 ASSUMED - 1997 | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| DAVENPORT RANCH MUD 1 ASSUMED- 1997B | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| NORTHWEST AUSTIN MUD #1              | 714,462                      | 714,462              | 727,005                   | 645,526                   | 648,483                   | 659,459                   | 661,645                   | 669,724                   | 663,681                   | 666,568                   | 664,895                   | 668,673                    | 604,005                    | 0                          |
| Budget Adjustment                    | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| TOTAL - COMBINED                     | \$714,462                    | \$714,462            | \$727,005                 | \$645,526                 | \$648,483                 | \$659,459                 | \$661,645                 | \$669,724                 | \$663,681                 | \$666,568                 | \$664,895                 | \$668,673                  | \$604,005                  | \$0                        |
| <b>WATER UTILITY:</b>                |                              |                      |                           |                           |                           |                           |                           |                           |                           |                           |                           |                            |                            |                            |
| CIRCLE C MUD 3 ASSUMED - SERIES 1996 | \$0                          | \$0                  | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                        | \$0                        | \$0                        |
| CIRCLE C MUD 4 ASSUMED - SERIES 1996 | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| DAVENPORT RANCH MUD 1 ASSUMED - 1997 | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| DAVENPORT RANCH MUD 1 ASSUMED- 1997B | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| NORTHWEST AUSTIN MUD #1              | 264,380                      | 264,380              | 269,021                   | 238,871                   | 239,965                   | 244,027                   | 244,836                   | 247,825                   | 245,589                   | 246,657                   | 246,038                   | 247,436                    | 223,506                    | 0                          |
| Budget Adjustment                    | 0                            | 0                    | 0                         | 0                         |                           |                           |                           |                           |                           |                           |                           |                            |                            |                            |
| TOTAL - WATER                        | \$264,380                    | \$264,380            | \$269,021                 | \$238,871                 | \$239,965                 | \$244,027                 | \$244,836                 | \$247,825                 | \$245,589                 | \$246,657                 | \$246,038                 | \$247,436                  | \$223,506                  | \$0                        |
| <b>WASTEWATER UTILITY:</b>           |                              |                      |                           |                           |                           |                           |                           |                           |                           |                           |                           |                            |                            |                            |
| CIRCLE C MUD 3 ASSUMED - SERIES 1996 | \$0                          | \$0                  | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                        | \$0                        | \$0                        |
| CIRCLE C MUD 4 ASSUMED - SERIES 1996 | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| DAVENPORT RANCH MUD 1 ASSUMED - 1997 | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| DAVENPORT RANCH MUD 1 ASSUMED- 1997B | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| NORTHWEST AUSTIN MUD #1              | 450,082                      | 450,082              | 457,984                   | 406,655                   | 408,518                   | 415,432                   | 416,809                   | 421,899                   | 418,092                   | 419,911                   | 418,857                   | 421,237                    | 380,499                    | 0                          |
| Budget Adjustment                    | 0                            | 0                    | 0                         | 0                         |                           |                           |                           |                           |                           |                           |                           |                            |                            |                            |
| TOTAL - WASTEWATER                   | \$450,082                    | \$450,082            | \$457,984                 | \$406,655                 | \$408,518                 | \$415,432                 | \$416,809                 | \$421,899                 | \$418,092                 | \$419,911                 | \$418,857                 | \$421,237                  | \$380,499                  | \$0                        |
| <b>RECLAIMED UTILITY:</b>            |                              |                      |                           |                           |                           |                           |                           |                           |                           |                           |                           |                            |                            |                            |
| CIRCLE C MUD 3 ASSUMED - SERIES 1996 | \$0                          | \$0                  | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                        | \$0                        | \$0                        |
| CIRCLE C MUD 4 ASSUMED - SERIES 1996 | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| DAVENPORT RANCH MUD 1 ASSUMED - 1997 | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| DAVENPORT RANCH MUD 1 ASSUMED- 1997B | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| NORTHWEST AUSTIN MUD #1              | 0                            | 0                    | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                         | 0                          | 0                          | 0                          |
| TOTAL - RECLAIMED                    | \$0                          | \$0                  | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                       | \$0                        | \$0                        | \$0                        |