

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

8/6/2015  
Ordinance  
Law Department

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2014-2015 Operating Budget of the Liability Reserve Fund (Ordinance No. 20140908-001) to increase the total requirements by \$2,406,000 to a total of \$7,006,000 to pay a judgment.

### FINANCIAL INFORMATION:

	<u>2014-15 Approved Budget</u>	<u>This Action</u>	<u>2014-15 Amended Budget</u>
Beginning Balance	<u>\$4,626,651</u>	<u>\$0</u>	<u>\$4,626,651</u>
Revenue			
Other Revenue	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Transfers In			
General Fund	\$2,190,300	\$0	\$2,190,300
Other Funds	\$661,700	\$0	\$661,700
Austin Energy	\$400,000	\$0	\$400,000
Austin Water Utility	\$400,000	\$0	\$400,000
Austin Resource Recovery Fund	\$225,000	\$0	\$225,000
Support Services/Infrastructure Fund	\$97,000	\$0	\$97,000
Aviation	\$17,000	\$0	\$17,000
Convention Center	<u>\$8,000</u>	<u>\$0</u>	<u>\$8,000</u>
	<u>\$3,999,000</u>	<u>\$0</u>	<u>\$3,999,000</u>
Total Available Funds	<u>\$3,999,000</u>	<u>\$0</u>	<u>\$3,999,000</u>
Requirements			
Contractuals	<u>\$4,600,000</u>	<u>\$2,406,000</u>	<u>\$7,006,000</u>
Total Requirements	<u>\$4,600,000</u>	<u>\$2,406,000</u>	<u>\$7,006,000</u>
Excess(Deficit) of Revenue Funds Over Requirements	<u>(\$601,000)</u>	<u>(\$2,406,000)</u>	<u>(\$3,007,000)</u>
Ending Balance	<u><u>\$4,025,651</u></u>	<u><u>(\$2,406,000)</u></u>	<u><u>\$1,619,651</u></u>