

RECEIPT

ATTACHMENT 1

NOTICE OF PUBLIC HEARING  
AUSTIN AFFORDABLE PFC, INC.  
MULTIFAMILY HOUSING REVENUE  
BONDS

(HARRIS BRANCH SENIOR)

Notice is hereby given of a public hearing to be held by Austin Affordable PFC, Inc. (the "Issuer"), on Friday, April 17, 2015, at 5:00 p.m., at 1124 South IH-35, Austin, Texas 78704, with respect to an issue of multifamily housing revenue bonds (the "Bonds"), to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$25,000,000. The proceeds of the Bonds will be loaned to Harris AAH-CLDG, LP (or a related person or affiliate thereof, the "Borrower"), to finance a portion of the costs of acquisition and construction of a multifamily residential rental development to be known as Harris Branch Senior (the "Development"), containing approximately 216 units and to be located at approximately 12433 Dessau Road, Austin, Texas 78754. The Development will be initially owned by the Borrower. All interested persons are invited to attend such public hearing to express their views with respect to the Development and the issuance of the Bonds. Questions or requests for additional information may be directed to Ron Kowal, Housing Authority of the City of Austin, 1124 South IH-35, Austin, Texas 78704 or (512) 477-4488. Persons who intend to appear at the hearing and express their views are invited to contact Ron Kowal in writing or by telephone in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Ron Kowal prior to the date scheduled for the hearing. This notice is published and the above-described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds, other than any taxable bonds.

#399681 4-2/2015