

RESOLUTION NO.

WHEREAS, Pedcor Investments, LLC (hereafter, “Applicant”), its successors, assigns or affiliates, has proposed a development for affordable rental housing of 80 units that will be located at 1524 East Parmer Lane in the City of Austin; and

WHEREAS, Applicant, its successors, assigns or affiliates, has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits (LIHTC) for Heights on Parmer Phase II; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

As provided for in 10 TAC §11.3(c), it is hereby acknowledged that the proposed new construction is located one linear mile or less from a development that serves the same type of household as the proposed development and has received an allocation of Housing Tax Credits (or private activity bonds) for new construction since 8/28/12.

BE IT FURTHER RESOLVED:

The City of Austin hereby supports the proposed Heights on Parmer Phase II and confirms that the Austin City Council has voted specifically to approve the LIHTC application and to authorize an allocation of Housing Tax Credits for the Development.

BE IT FURTHER RESOLVED:

For and on behalf of the City of Austin, the City Clerk is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

ADOPTED: _____, 2015

ATTEST: _____

Jannette S. Goodall
City Clerk

DRAFT