RECOMMENDATION NO.____

Recommend Austin Housing Finance Corporation to condition financing on applicant request for EE services

<u>Recommendation:</u> Austin Housing Finance Corporation should condition financing approval to applicants involved with affordable housing with a condition that applicant seek energy efficiency services from AE, including solar for new construction financing. Higher rebates should be offered to these applicants.

Reasoning: Austin Housing Finance Corporation provides low cost financing to builders and developers who construct affordable housing. For many applicants, the housing corporation requires them to apply for tax credits, which further ensures low and low-moderate income households will have access to the housing being constructed. Adding a requirement that the applicant seek energy efficiency services from AE, particularly solar will provide greater housing affordability to the tenants. AE funding of energy efficiency programs to these applicants will greater assure that EE funding to going to low and low-moderate income AE customers.