

**MUELLER LOCAL GOVERNMENT CORPORATION
2015-2016 OPERATING BUDGET**

	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 AMENDED	2014-15 ESTIMATE	2015-16 PROPOSED
BEGINNING BALANCE	1,824,273	2,127,641	2,059,225	2,493,116	2,754,647
REVENUE					
Revenue Bonds	16,735,000				
City of Austin Grant	981,819	984,956	986,369	986,369	975,856
Accrued Interest Income	0	0	0	0	0
Tax Increment Financing	2,260,743	2,507,431	3,289,282	3,228,770	3,946,349
Interest Income	65,977	120	0	65,320	0
TOTAL REVENUE AND TRANSFERS IN	20,043,539	3,492,507	4,275,651	4,280,459	4,922,205
REQUIREMENTS					
Services Other	1,650	1,650	0	0	0
Principal	1,500,000	1,705,000	1,785,000	1,885,000	1,945,000
Interest Expense	1,503,521	1,420,382	1,375,378	2,133,928	2,063,353
Bond Issue Cost	227,676	0	0	0	0
Bond Discount Expense	7,324	0	0	0	0
TOTAL REQUIREMENTS	3,240,171	3,127,032	3,160,378	4,018,928	4,008,353
EXCESS (DEFICIENCY) OF REVENUE OVER REQUIREMENTS	16,803,368	365,475	1,115,273	261,531	913,853
ADJUSTMENT TO GAAP	(16,500,000)	0	0		0
ENDING BALANCE	2,127,641	2,493,116	3,174,498	2,754,647	3,668,500