

RESOLUTION NO.

WHEREAS, Pedcor Investments, LLC (hereafter, “Applicant”), its successors, assigns or affiliates, has proposed a development for affordable rental housing of 146 units that will be located at 8700 West Gate Boulevard in the City of Austin; and

WHEREAS, Applicant, its successors, assigns or affiliates, has advised the City that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits (LIHTC) for West Gate Ridge Apartments; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

As provided for in 10 TAC §11.3(c) it is hereby acknowledged that the proposed New Construction is located one linear mile or less from a development that serves the same type of household as the proposed development and has received an allocation of housing tax credits (or private activity bonds) for New Construction since 8/28/12; and

BE IT FURTHER RESOLVED:

The City of Austin hereby supports the proposed West Gate Ridge and confirms that the Austin City Council has voted specifically to approve the LIHTC application and to authorize an allocation of Housing Tax Credits for the Development; and

BE IT FURTHER RESOLVED:

For and on behalf of, the City of Austin, the City Clerk is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

ADOPTED: _____, 2015

ATTEST: _____
Jannette S. Goodall
City Clerk

DRAFT