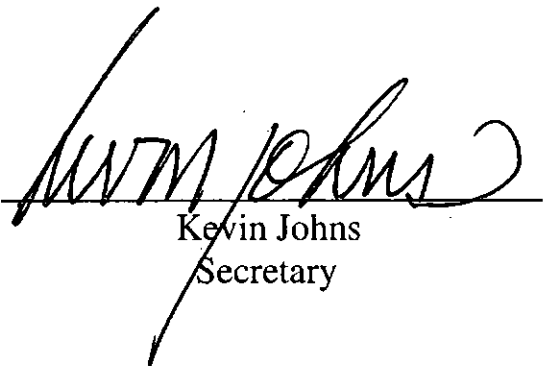


RESOLUTION NO. 20150908-MLGC003

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MUELLER LOCAL
GOVERNMENT CORPORATION**

The Board approves the Operating Budget for the Mueller Local Government Corporation for the 2015-2016 Fiscal Year, beginning October 1, 2015 and ending September 30, 2016, attached to this resolution.

ADOPTED: September 8, 2015 ATTEST:


Kevin Johns
Secretary

**MUELLER LOCAL GOVERNMENT CORPORATION
2015-2016 OPERATING BUDGET**

	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 AMENDED	2014-15 ESTIMATE	2015-16 PROPOSED
BEGINNING BALANCE	<u>1,824,273</u>	<u>2,127,641</u>	<u>2,059,225</u>	<u>2,493,116</u>	<u>2,754,647</u>
REVENUE					
Revenue Bonds	16,735,000				
City of Austin Grant	981,819	984,956	986,369	986,369	975,856
Accrued Interest Income	0	0	0	0	0
Tax Increment Financing	2,260,743	2,507,431	3,289,282	3,228,770	3,946,349
Interest Income	65,977	120	0	65,320	0
TOTAL REVENUE AND TRANSFERS IN	<u>20,043,539</u>	<u>3,492,507</u>	<u>4,275,651</u>	<u>4,280,459</u>	<u>4,922,205</u>
REQUIREMENTS					
Services Other	1,650	1,650	0	0	0
Principal	1,500,000	1,705,000	1,785,000	1,885,000	1,945,000
Interest Expense	1,503,521	1,420,382	1,375,378	2,133,928	2,063,353
Bond Issue Cost	227,676	0	0	0	0
Bond Discount Expense	7,324	0	0	0	0
TOTAL REQUIREMENTS	<u>3,240,171</u>	<u>3,127,032</u>	<u>3,160,378</u>	<u>4,018,928</u>	<u>4,008,353</u>
EXCESS (DEFICIENCY) OF REVENUE OVER REQUIREMENTS	<u>16,803,368</u>	<u>365,475</u>	<u>1,115,273</u>	<u>261,531</u>	<u>913,853</u>
ADJUSTMENT TO GAAP	<u>(16,500,000)</u>	<u>0</u>	<u>0</u>		<u>0</u>
ENDING BALANCE	<u>2,127,641</u>	<u>2,493,116</u>	<u>3,174,498</u>	<u>2,754,647</u>	<u>3,668,500</u>