

OPERATING BUDGET FISCAL NOTE

DATE OF BOARD CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

10/1/2015
Austin Housing Finance Corporation

SUBJECT: Approve a resolution amending the Fiscal Year 2015-2016 Austin Housing Finance Corporation Grant Operating Budget (Resolution No. 20150908-AHFC001) to appropriate \$1,351,401 from the Housing Trust Fund for housing programs including the Housing Developer Assistance program.

CURRENT YEAR IMPACT:

	2015-16 Approved	This Action	2015-16 Amended
Housing Trust Fund 10/01/2015 - 09/30/2016	609,576	1,351,401	1,960,977
Total	<u>609,576</u>	<u>1,351,401</u>	<u>1,960,977</u>
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	<u>1,960,977</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>1,960,977</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Impact	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

ANALYSIS / ADDITIONAL INFORMATION: This action amends the Austin Housing Finance Corporation Grant Operating Budget to appropriate available cash funds in the Housing Trust fund (HTF) in the amount of \$1,351,401. These funds were derived from the sale of property approved by Council on 2/27/2014 (Ordinance No. 20140227-013 and 20140227-014).