

A G E N D A



Recommendation for Council Action

Austin City Council

Item ID

50804

Agenda Number

47.

Meeting Date:

10/15/2015

Department:

Treasury

Subject

Approve a resolution adopting the City of Austin Fiscal Year 2015-2016 Investment Policy.

Amount and Source of Funding

Fiscal Note

Purchasing Language:

Prior Council Action:

The City of Austin's Investment Policy was last approved by Council on October 23, 2014.

For More Information:

Art Alfaro, Treasurer (512) 974-7882

Council Committee,
Boards and
Commission Action:

Presented to the City Council's Audit and Finance Committee Meeting on September 23, 2015.

MBE / WBE:

Related Items:

Additional Backup Information

The Public Funds Investment Act (PFIA), Chapter 2256 of the Texas Government Code, is the state law that governs the investment of public funds. In Section 2256(e), the PFIA requires governmental bodies to adopt an investment policy on an annual basis to serve as the guideline for the investment of public funds. The PFIA provides the legal parameters for the City of Austin's investments, which are further narrowed by adoption of specific investment policies by the Austin City Council.

At this time, staff does not propose changes to the existing City of Austin Investment Policy document.