



## **COUNCIL COMMITTEE REPORT AUDIT AND FINANCE COMMITTEE**

Date: September 23, 2015

Agenda Item #:5

The City of Austin's Fiscal Year 2015-16 Investment Policy

### **Vote**

4-0 [Committee members are Mayor Pro Tem Tovo (chair), Council Member Troxclair (vice-chair), Council Member Renteria, and Council Member Pool]

### **Sponsors/Department:**

Financial Services

### **Summary of Discussion**

Art Alfaro, City Treasurer, and Belinda Erwin, Assistant Treasurer, presented the proposed investment policy for the fiscal year 2015-2016. Committee members asked questions of staff.

### **Direction**

The proposed policy was forwarded to the full City Council with the recommendation to approve it.

### **Recommendation:**

The motion to forward the proposed policy to the full Council with a recommendation to approve the policy passed on Council Members Pool's motion, Vice Chair Troxclair's second on a 4-0 vote.